



Metallurgical Testwork Relating to the Development of the Blötberget Iron Ore Deposit, Sweden

Phase 3 – Pilot scale testing of a Blötberget composite sample

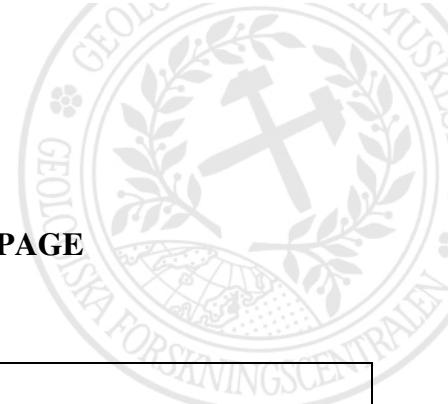
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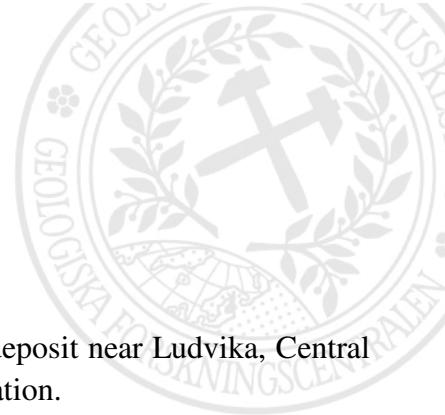




GEOLOGICAL SURVEY OF FINLAND

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EXECUTIVE SUMMARY

Nordic Iron Ore AB (NIO) are aiming to redevelop the Blötberget iron ore deposit near Ludvika, Central Sweden, which was the site of a historical underground iron ore mining operation.

In the course of the preparation of a Technical Report and Feasibility Study, NIO had contracted GTK to carry out a programme of bench-scale metallurgical testwork on drill core samples. The results of this testwork had been used by the process consultants to NIO, Tata Steel Consulting (TSC), to develop a process flowsheet for production of iron ore concentrates. Subsequently, NIO contracted GTK to operate a small-scale processing plant or pilot plant according to this process flowsheet under the supervision of TSC. The principal objective was the demonstration, on a continuous basis, that the plant could produce satisfactory iron ore concentrates and to obtain substantial quantities of such concentrates. Other, lesser objectives of the demonstration plant included generation of samples for vendor testing and collection of design data.

Essentially, the initial process flowsheet comprised grinding of the iron ore to a particle size of less than 1mm followed by wet low intensity magnetic separation (LIMS) to recover magnetite. The intermediate magnetic pre-concentrate was reground to a particle size less than 150µm before cleaning by LIMS to produce a final magnetite concentrate. The non-magnetic material was passed to wet high intensity magnetic separation (WHIMS or HGMS) to recover hematite which was also reground to a size less than 150µm before cleaning by a second stage of WHIMS to produce a final hematite concentrate. Depending upon the phosphorus content of the concentrates, either or both concentrates would be treated by froth flotation to remove phosphorus, present as the mineral apatite, into the froth.

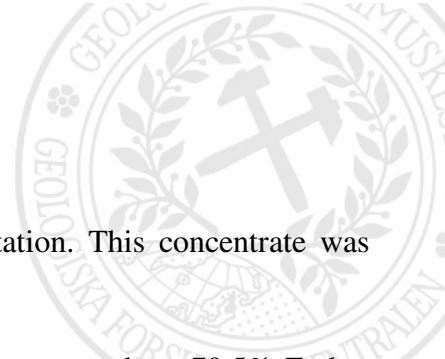
The bulk sample of Blötberget iron ore was obtained by blasting and excavating outcrops of the orebodies including the adjacent Guldkannan/Sandell orebodies. The materials excavated from the outcrops were processed to remove dilution derived from the hanging and footwall rocks before blending in proportions necessary to generate a composite bulk sample that was typical of the ore to be mined. The composite bulk sample was typical with respect to the principal assays of the ore namely %Fe, %P₂O₅ and the ratio of magnetite to hematite. For the composite bulk sample, these principal assays were;

32.5% Fe, 0.56% P₂O₅, 41.5% SiO₂ and 79% of the iron bound to magnetite.

At the time, the assay of the Run-of-Mine (RoM) ore was predicted to be; 35% Fe and 1.0% P₂O₅ with 80% of the iron bound to magnetite.

The small-scale plant operated for about 24 hours and treated approximately 22 tonnes of the composite bulk sample.

The plant has demonstrated that the process can produce very high grade concentrates on a continuous basis. For example, the best result in terms of concentrate grade was a bulk concentrate (magnetite +



hematite) containing 70.3% Fe, 2.15% SiO₂ and 0.13% P₂O₅ without flotation. This concentrate was obtained at a yield of 45.7wt%.

The magnetite concentrate alone was of exceptionally high grade containing as much as 70.5% Fe but only 0.1% P₂O₅ and therefore did not require flotation. Without flotation, the hematite concentrate had a grade up to 67.0% Fe but a very high content of phosphorus, up to 0.95% P₂O₅. Nevertheless, small-scale continuous froth flotation was able to produce a final hematite concentrate containing 66% Fe and only 0.135% P₂O₅ (0.06% P).

A major finding of the operation was that the wet high intensity magnetic separators (WHIMS), in this case SLon equipment, were very much less effective than predicted by bench-scale metallurgical testwork using Sala HGMS equipment. The reasons have not been fully explained and there was insufficient time and sample to investigate this problem thoroughly. Nevertheless, the replacement of the SLon separators by spiral concentrators to recover hematite proved to be very successful.

The plant operation demonstrated that the process was very effective in recovering magnetite from the ore with recovery in all cases exceeding 98.5%. Recovery of hematite was less effective and estimated at 50% or less even when spiral concentrators replaced the SLon separators. The ultimate losses of hematite were attributed to the generation, during regrinding, of very fine hematite particles sized less than 37µm, too finely sized to be recovered by spiral concentrators.

Although not entirely successful, an attempt was made to determine the effect of a coarser primary grind in order to reduce grinding power consumption and produce a coarser tailings for dam construction and to facilitate disposal. The results indicated that the quality of the concentrate would deteriorate because the bulk concentrate contained 68.8% Fe and 0.23% P₂O₅ and the yield decreased marginally to 43.6%.

The small-scale plant was periodically sampled for the purpose of calculating mass balances and this information has been made available to NIO for the purpose of design of a full-scale processing plant.

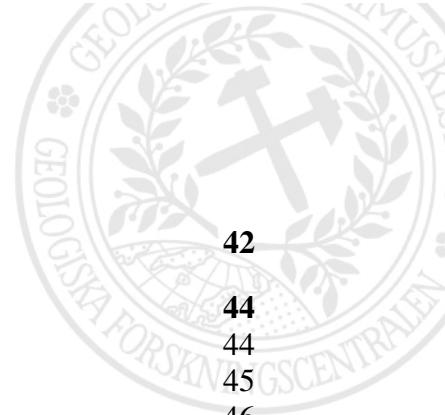
The plant produced 7 tonnes of magnetite concentrate and 300kg of hematite concentrate.

A number of samples were recovered for vendor testing including samples for tests related to design of autogenous mills, HPGR, stirred media mills, vacuum and pressure filters and the tailings dam.



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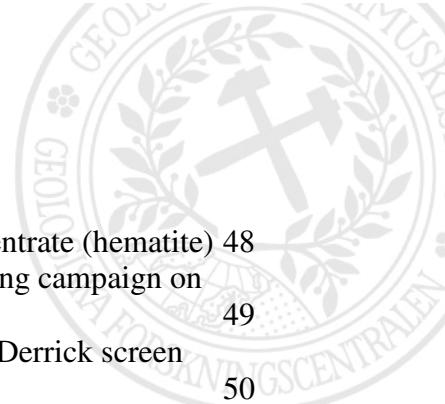


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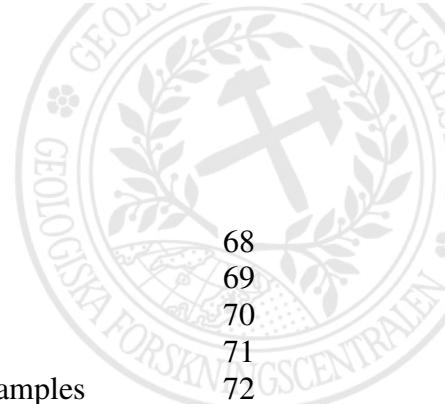


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List of Abbreviations

NIO – Nordic Iron Ore AB

TSC – Tata Steel UK Consulting Ltd

GTK Mintec – Geologian Tutkimuskeskus (Geological Survey of Finland); Mineral Processing

LIMS – Low intensity magnetic separation

WMIMS/WHIMS – Wet medium/high intensity magnetic separation

DMIMS – Dry medium/high intensity magnetic separation

HGMS – High gradient magnetic separation

RoM – Run-of-mine

PSD – Particle size distribution

XRF – X-ray fluorescence

ICP – Inductively Coupled Plasma

EMPA – Electron microprobe analysis

MLA – Mineral liberation analyser

CWi – Bond crushability work index

AI – Abrasion Index

EDS – Energy dispersive X-ray spectroscopy

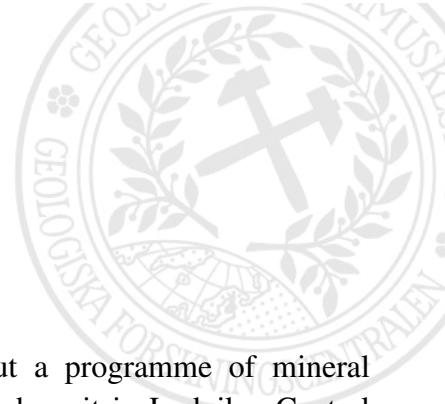
XBSE – Extended backscattered secondary electron analysis

REE – Rare earth elements

TAG – Total acid gangue

D₈₀ – Particle size equivalent to 80 percent passing by weight

LOI – Loss on ignition



1 INTRODUCTION

GTK Mintec was appointed by Nordic Iron Ore AB (NIO) to carry out a programme of mineral processing testwork relating to the development of the Blötberget iron ore deposit in Ludvika, Central Sweden.

The GTK Mineral Processing Laboratory (GTK Mintec) located in Outokumpu, Finland, is a renowned test centre specialised in the characterisation and processing of mineral ores. It offers a wide range of services including mineralogical studies, bench scale beneficiation testwork and pilot testing for a wide range of minerals, including iron ores.

GTK have undertaken several preceding bench-scale test programmes on Blötberget iron ore. The pilot plant testwork was undertaken to test the flowsheet as developed during bench-scale metallurgical testwork. The concentrate would be produced in bulk and made available to NIO for purposes of marketing and further extractive metallurgical testwork.

The objectives of the pilot plant testing were:

- Confirmation of the process flow sheet in a pilot plant environment/on a continuous operation,
- Generation of design data suitable for engineering work where possible,
- Production of sufficient amounts of intermediate and final products for:
 - Vendor testing e.g. grindability, solid-liquid separation
 - Marketing of concentrate(s)
 - Sintering and pelletising testwork

The programme of pilot plant testing was undertaken during November 2014. The testwork was overseen by Tata Steel UK Consulting Ltd (TSC) acting on behalf of NIO.



2 SUMMARY OF TESTWORK

The pilot-scale test programme comprised of the following elements:

1. Production of a suitable composite sample for testing
 - a. Extraction of several bulk samples by blasting
 - b. Crushing and assay of blasted bulk sample material
 - c. Selection of bulk samples to composite
 - d. Dry MIMS of selected bulk samples
 - e. Blending to create desired composite bulk sample
2. Small scale processing testwork undertaken using the proposed flowsheet
 - a. Material was processed in one continuous operation from introduction to the rod mill at a particle size of <6mm to the collection of flotation feeds
 - b. Flotation was carried out continuously as a separate stage
3. Dewatering of products using filtration
4. Production of final products

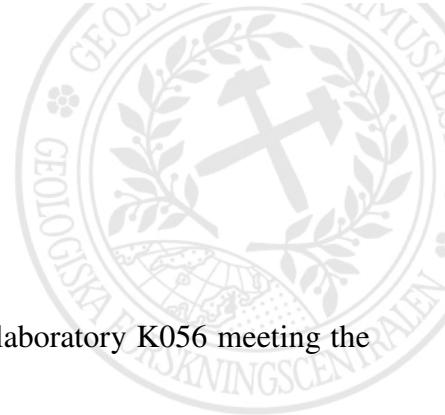
3 TEST METHODOLOGY AND EQUIPMENT

3.1 Analytical Methods

The following analytical methods were employed during this programme of work:

- XRF – Multi-element analysis by XRF from pressed pellets (Labtium method 180X) for main elements, particularly Fe, SiO₂, Al₂O₃, CaO, MgO, P, Na, K, Mn, TiO₂, V
- ICP – Total dissolution (Labtium method 309) followed by multi-element analysis by ICP-OES (Labtium method 000P) or ICP-MS (Labtium method 000M), for minor elements, particularly Co, Ni, Cu, Zn, Pb, As, REE
- Eltra S – Sulphur analysis by pyrolytical method (Labtium method 810L)
- Satmagan – Saturation magnetisation ('magnetite equivalents' content) by Satmagan (Labtium method 891G)

All chemical analyses were performed by Labtium Oy at their laboratories in Outokumpu (XRF, Eltra S, and Satmagan) or Espoo (ICP). Chemical analysis certificates are presented in the Phase 1 Report, Appendix B. Copies of Labtium's sampling and assaying procedures are provided in the Phase 1 Report, Appendix J.



3.2 QA/QC

Labtium Oy is a FINAS-accredited testing laboratory T025 and calibration laboratory K056 meeting the requirements of standard SFS-EN ISO/IEC 17025:2005.

The QA/QC procedures in XRF are as follows:

- Reference standards:
 - CANMET CCU-1c, daily
 - QC Metal and QCGAL-6, weekly (Monday)
 - In house reference material, Quartz, QCKyl, QCSok monthly
- Duplicates every 20 samples.

The ICP analytics were performed by accredited methods.

60 reference samples were sent to an independent lab (ALS) for verification; see Table 73 in Appendix 3. Eight reference samples were also sent to increase confidence (4 Blanks and 4 GIOP-126 standard samples). One of the reference samples was to be tested every 5th sample. The correlation between the assays undertaken at GTK Mintec/Labtium and ALS are plotted in Figures 1 to 110. The following conclusions were drawn:

- Figures 1, 2 & 3 demonstrate that, in general, there is good interlaboratory correlation for the analytes of principal interest, %Fe, %SiO₂ and %P.
- The correlation for %Fe in the hematite concentrates was excellent (Figure 4).
- There was an element of systematic bias in regards to %Fe in the magnetite concentrates, as indicated by Figure 8.
- It must also be noted that all hematite concentrates contained ~1% TiO₂ on average (Figure 7).

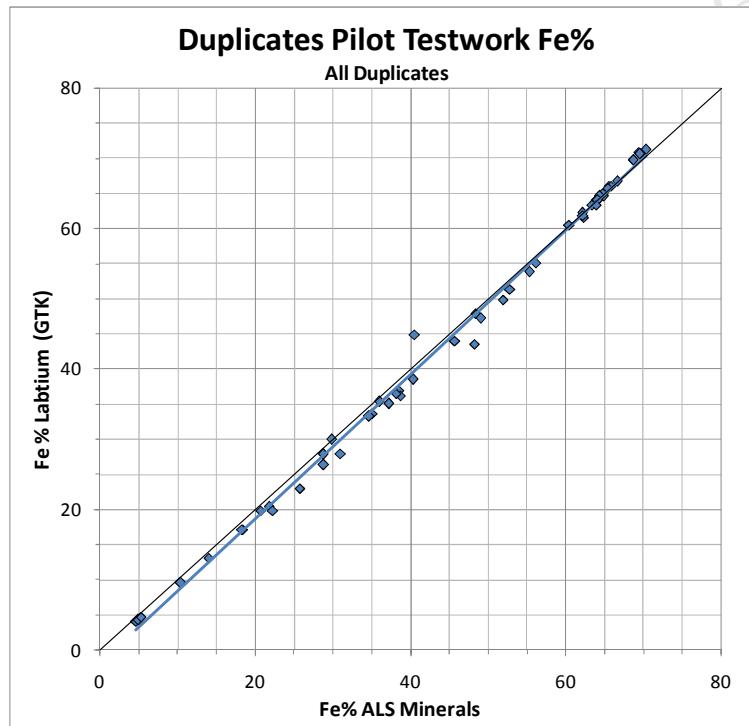


Figure 1: Fe Duplicates (linear-linear scale)

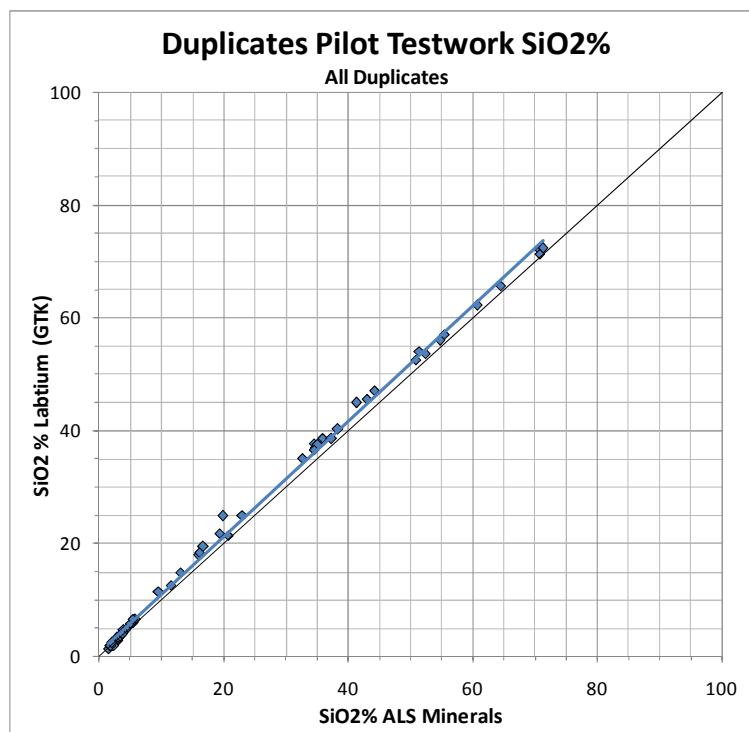


Figure 2: SiO₂ Duplicates (linear-linear scale)

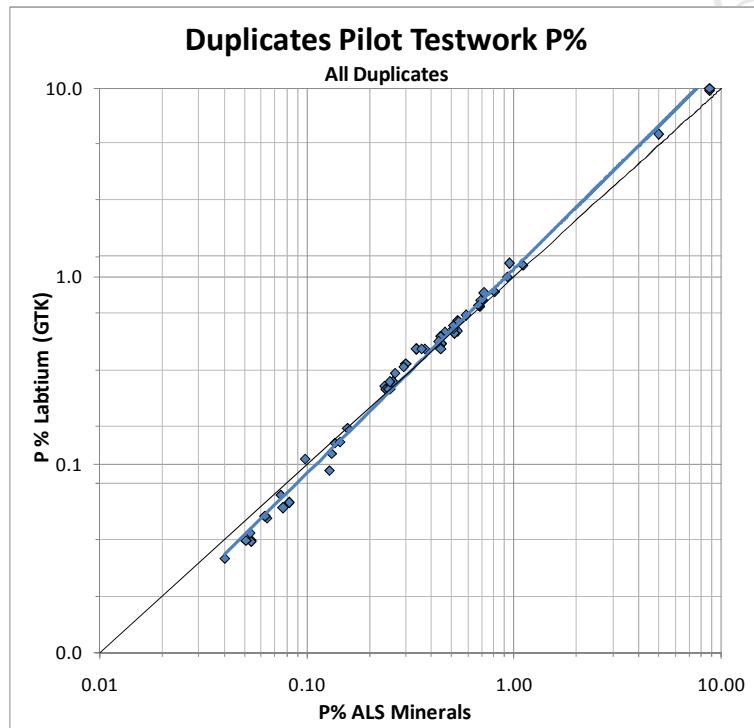


Figure 3: P Duplicates (log-log scale)

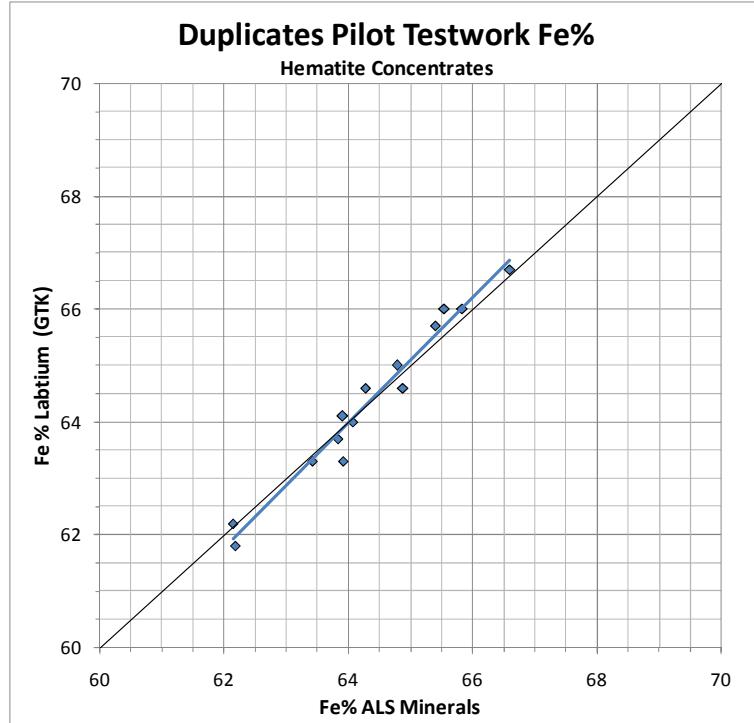


Figure 4: Fe Duplicates (linear-linear scale) – Hematite Concentrates only

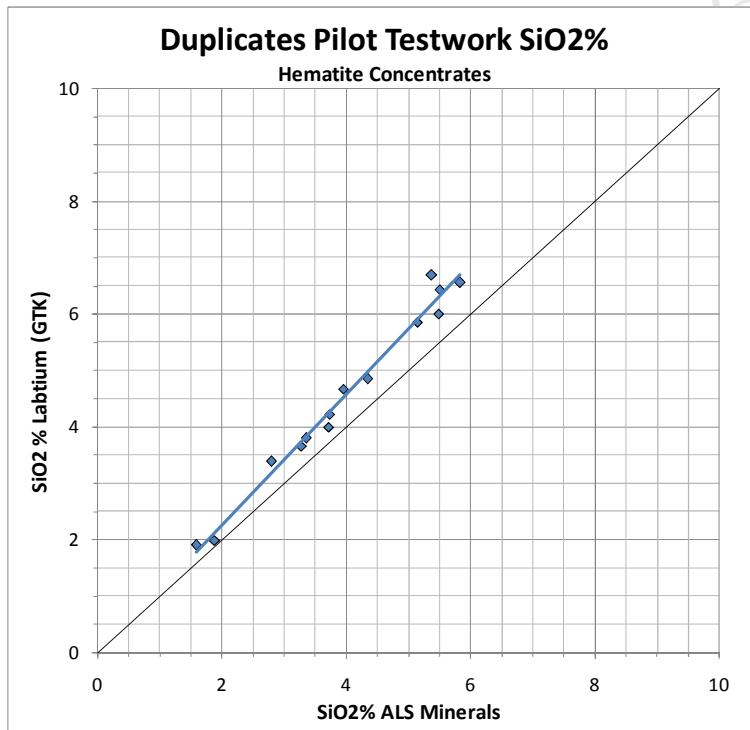


Figure 5: SiO₂ Duplicates (linear-linear scale) – Hematite Concentrates only

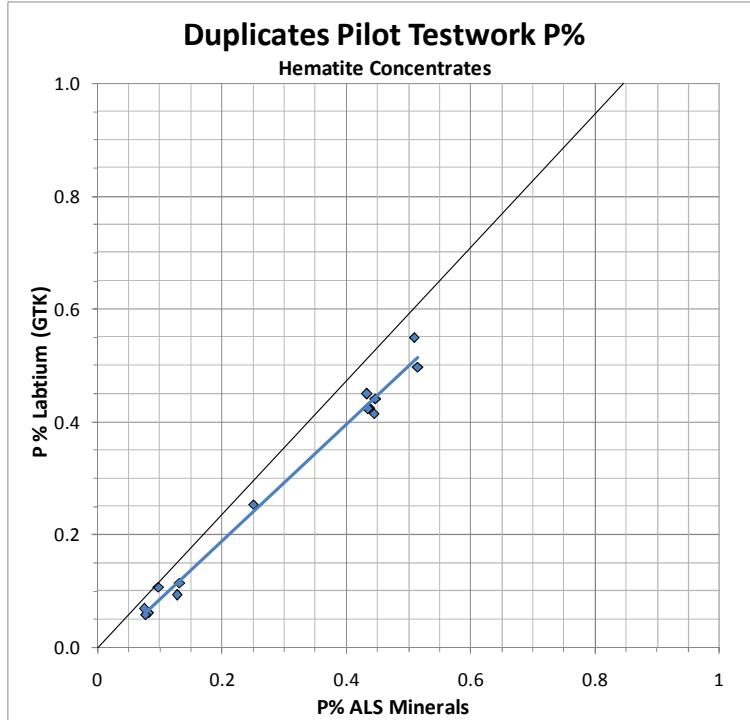


Figure 6: P Duplicates (linear-linear scale) – Hematite Concentrates only

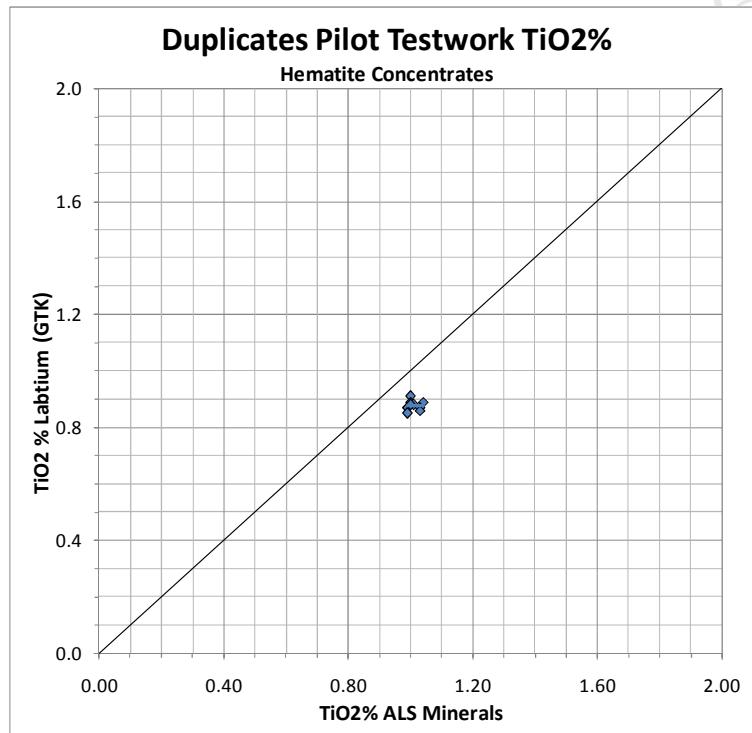


Figure 7: TiO₂ Duplicates (linear-linear scale) – Hematite Concentrates only

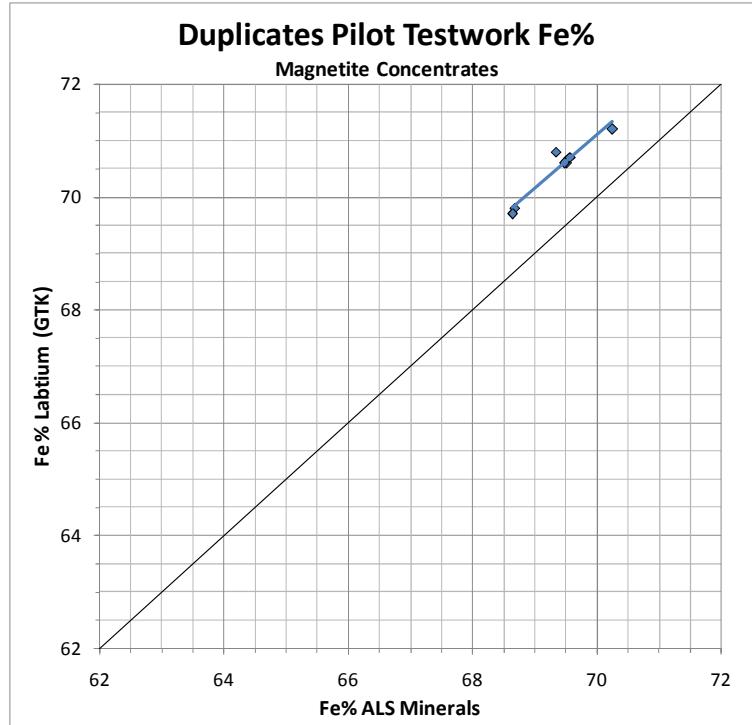


Figure 8: Fe Duplicates (linear-linear scale) – Magnetite Concentrates only

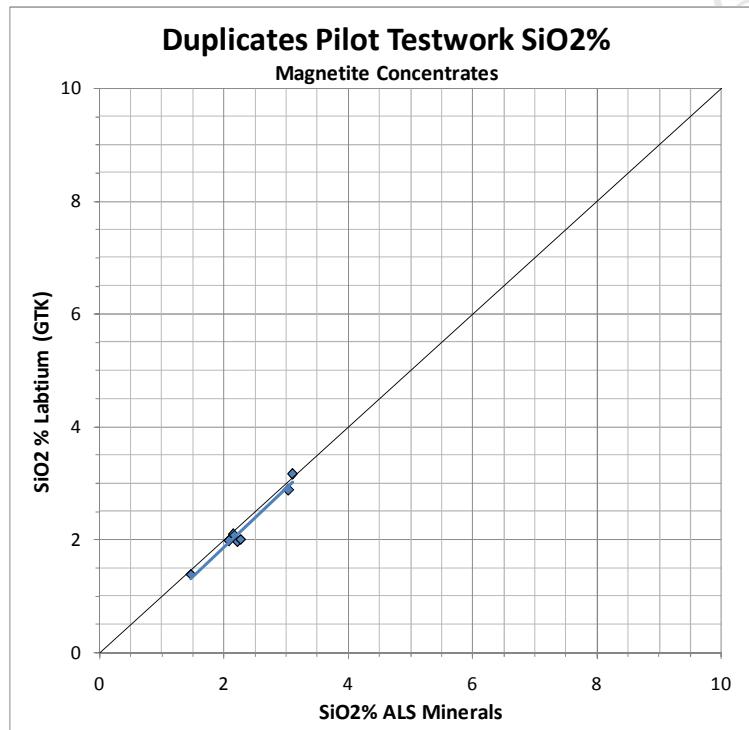
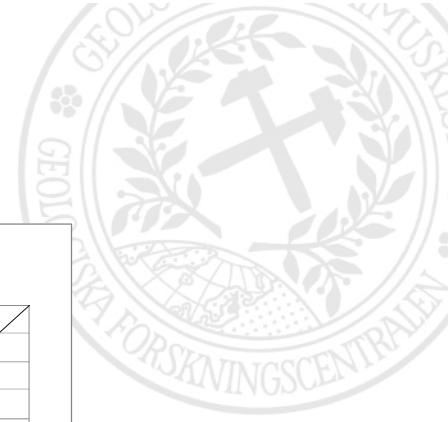


Figure 9: SiO₂ Duplicates (linear-linear scale) – Magnetite Concentrates only

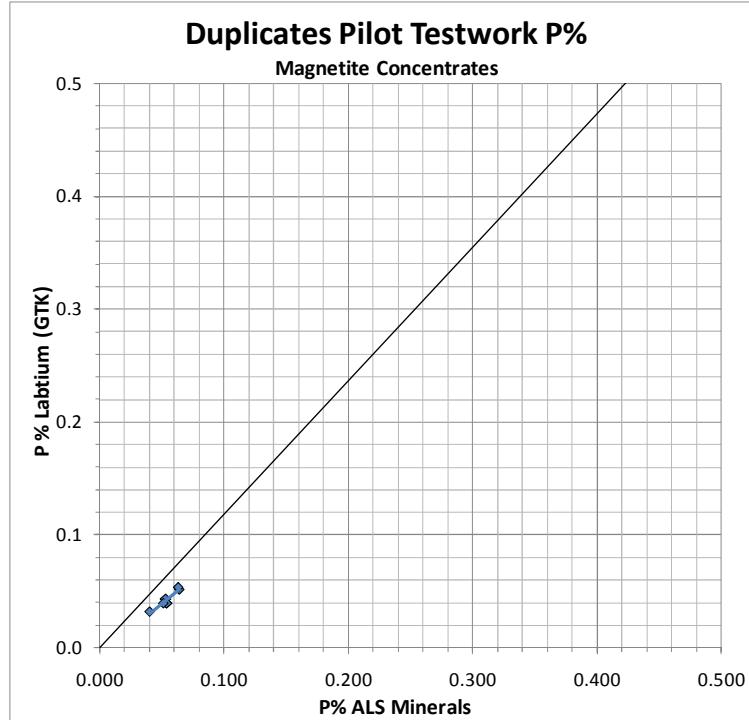


Figure 10: P Duplicates (linear-linear scale) – Magnetite Concentrates only

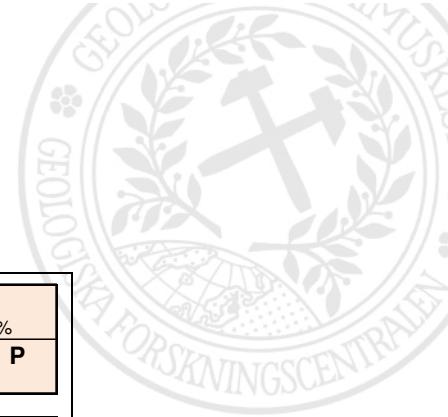
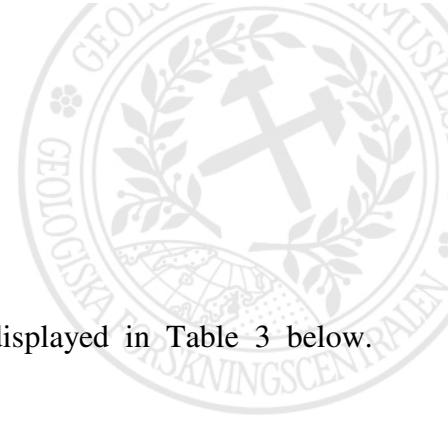


Table 1: ALS Internal Repeatability

Sample Code	ALS Duplicate Assay, %			ALS Original Assay, %		
	Fe	SiO ₂	P	Fe	SiO ₂	P
QA/QC	70.21	1.40	0.041	70.25	1.46	0.040
QA/QC	68.64	3.02	0.062	68.68	3.04	0.064
QA/QC	4.53	71.3	0.260	4.68	71.1	0.266
QA/QC	65.61	1.82	0.419	65.54	1.88	0.435

Table 2: ALS – Analysis of Standards / Blanks

Sample Code	ALS %			Certified / NIO Reference. %		
	Fe	SiO ₂	P	Fe	SiO ₂	P
QA/QC (GIOP-126)	49.74	17.9	0.106	49.61	17.93	0.101
QA/QC (Blank)	2.63	73.0	0.022	2.09	73.9	0.02
QA/QC (GIOP-126)	49.35	18.3	0.100	49.61	17.93	0.101
QA/QC (Blank)	2.21	73.8	0.021	2.09	73.9	0.02
QA/QC (GIOP-126)	49.65	17.9	0.102	49.61	17.93	0.101
QA/QC (Blank)	2.24	73.7	0.023	2.09	73.9	0.02
QA/QC (GIOP-126)	48.65	19.0	0.100	49.61	17.93	0.101
QA/QC (Blank)	2.20	73.6	0.022	2.09	73.9	0.02

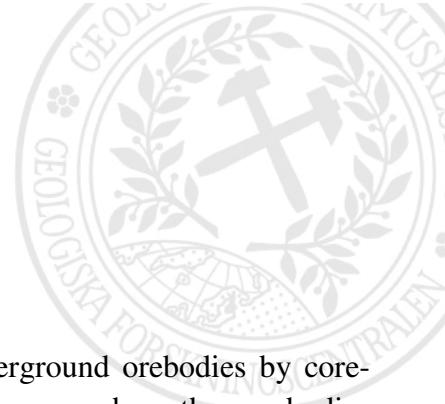


3.3 Equipment List

The equipment used during the crushing and pilot plant operations is displayed in Table 3 below. Photographs of the equipment used can be seen in Appendix 5.

Table 3: Equipment used during the pilot plant operation

Equipment	Brand	Job	Number	D mm	L mm	CSS mm	Motor kW, gross	Magnet	Gauss	Type
Jaw Crusher	Lokomo C 63 B	Crush from blasted ore to -70mm	1	630	440	50	75			
Cone Crusher	Lokomo G 158	Crush from -70mm to -19mm	1	800		10	75			
Cone Crusher	Lokomo G 108	Crush from -19mm to -6mm								
Vibrating Screen	Lokomo B 230	19mm mesh	1	1000	3000		10			
Vibrating Screen	Lokomo B 130	6mm mesh								
Stacker/Reclaimer	Outokummun metalli	Feed ore homogenising/reclaiming	1	4000	3000					
Rod Mill 1	SALA SRR 1000 X 1800 RP-DR	Primary grinding	1	840	1750		20			
Ball Mill	SALA SRR 1000 X 1500 BG-WR	Secondary grinding	1	840	1350		20			
Tower Mill (SAM)	SALA SAM 7.5 kW	Re-grinding	1				7.5			
Vibrating screen	SWECO 800	Treating SAM mill product	1	800						
Vibrating Screen	DERRICK J24-36MS-1	Screening Rod Mill product	1	600	600					
Hydro Cyclone	AKW	Treating Ball mill product	2	75						
Spiral	Carpco H9000W	Treating -150µm material	1							
Spiral	Reichert WW6	Treating -1mm material								
LIMS 1	Roxon	-1mm LIMS rougher	1	900	500			Ferrite	800	CR
LIMS 2	Roxon	-1mm LIMS scavenger	1	900	500			Ferrite	800	CR
LIMS 3	Metso	-150um LIMS rougher	1	920	310			Ferrite	800	CR
LIMS 4	Metso	-150um LIMS scavenger	1	920	310			Ferrite	800	CR
SLon 1	Double carousel	Rougher SLon								
SLon 2	Single carousel	Cleaner SLon								
Thickener	SALA SFC M3-4	Used for tailings	1	4000		2500				
Thickener	Outotec Supaflo 1 m ³	SLon 2 Mags	1	1000		1300				
Lamella Thickener	SALA LTS 15/55	Thickening	1							
Outotec Flotation tank	50l twin tanks	Flotation	3							
Pressure Filter Press	Choquenet	Dewatering	1							



4 SAMPLE PREPARATION

4.1 Sample origin

Owing to the inability to extract a sufficiently large sample from the underground orebodies by core-drilling within the time restraints, a series of samples were taken from the area where the ore bodies outcropped at the surface. The NIO geologist identified five zones of ore as well as the surrounding hanging and foot wall rocks. Each ore zone was subdivided into two although, in the bulk samples, these subdivisions were combined.

Table 4: Geological descriptions of the ore types and sub-divisions

Location	sample ID	Description
Orange West 1	L466351	Fine to medium grained magnetite/hematite mix 70/30 with a quartz matrix and occasional quartz veins
Orange West 2	L466352	Fine to medium grained magnetite/hematite mix 75/25 with a quartz matrix and occasional quartz veins and micas
Orange East 1	L466353	Medium to coarse grained magnetite/hematite mix 60/40 with occasional martite, quartz/granite veins and micas
Orange East 2	L466354	Medium to coarse grained magnetite/hematite mix 60/40 with quartz matrix and occasional martite, quartz/granite veins and micas
Yellow 1	L466355	Fine to coarse predominantly magnetite with hematite (as martite) 80/20 with a quartz matrix, quartz veins, mica bands and chlorite/amphibolite alteration in places
Yellow 2	L466356	Fine to coarse predominantly magnetite with hematite (as martite) 80/20 with a quartz matrix, quartz veins, mica bands and chlorite/amphibolite alteration in places
White 1	L466357	Medium to coarse grained magnetite/hematite mix 60/40 with occasional martite, quartz/granite veins and micas
White 2	L466358	Medium to coarse grained magnetite/hematite mix 60/40 with occasional martite, quartz/granite veins and micas
Sandell 1	L466359	Predominantly fine grained magnetite with some chlorite/amphibolite alteration.
Sandell 2	L466360	Predominantly fine grained magnetite with some chlorite/amphibolite alteration.
Foot/Hanging wall 1	L466361	Rhyolite/Dacite predominantly quartz

4.1.1 Crushing of the samples

NIO blasted the ore, using blast mats to minimise the movement of the material and cross-contamination. The six samples were sent to GTK Mintec via overland truck for assaying. In all, approximately 143 tonnes of material were sent. Upon receipt at GTK, over-sized and frozen material was broken up using a hydraulic hammer attached to an excavator. All material was then crushed to <70mm by the use of a jaw crusher.



4.1.2 Bulk sample assays

The assay results of the crushed bulk sample materials are displayed below in Table 3.

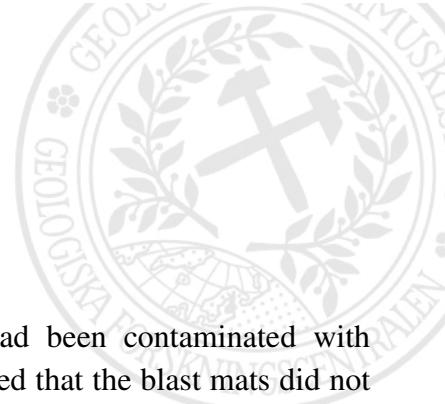
The following conclusions were made about the samples:

- All samples taken from the main (Blötberget) sampling location (YELLOW, WHITE, ORANGE WEST, ORANGE EAST) contain considerably less iron (Fe) than what GTK was informed to be the Run-of-Mine (RoM) average (34-37% Fe).
- All samples taken from the main (Blötberget) sampling location (YELLOW, WHITE, ORANGE WEST, ORANGE EAST) contain considerably less phosphorus than what GTK was informed to be the RoM average (0.4-0.5% P).
- The maximum iron (Fe) content reported was 30.3% (ORANGE EAST) which meant that, without further pre-treatment, it was impossible to form a blend matching the expected composition of the RoM in terms of iron (34-37%), phosphorus (0.4-0.5% P) and ratio of magnetite to hematite (80%:20%).

Table 5: Initial chemical analyses of the crushed blasted ores

Contents (%)	Footwall Waste	Yellow	White	Orange West	Orange East	Sandell Guldkannan
SiO ₂	64.1	57.3	50.9	50.1	45.1	40.8
TiO ₂	0.19	0.19	0.22	0.15	0.18	0.35
Al ₂ O ₃	10.7	8.93	8.13	7.07	6.4	7.3
MgO	2.70	2.76	2.99	1.85	2.68	6.76
CaO	0.79	0.71	0.98	0.48	0.57	3.85
Na ₂ O	4.29	3.45	2.69	2.67	2.17	1.56
K ₂ O	1.22	0.93	1.00	1.09	0.99	0.94
P ₂ O ₅	0.06	0.08	0.11	0.10	0.13	1.77
P	0.026	0.033	0.046	0.043	0.056	0.771
V	0.00	0.00	0.01	0.00	0.00	0.06
Fe(tot)	11.6	18.5	23.9	26.3	30.3	26.5
Mn	0.02	0.02	0.04	0.03	0.04	0.04
Satmagan	12.9	17.8	27.7	27.3	31.7	31.1
Eltra S	0.03	0.04	<0.05	<0.05	<0.05	<0.05
Fe bound to Magnetite, %	81%	70%	84%	75%	76%	85%
tonnes	10.5	21.9	25.2	29.5	22.9	33.5

Thus, in order to match, as nearly as possible, the expected grade of iron and the magnetite:hematite ratio of the ore to be mined, a composite bulk sample had to be made from the individual bulk samples.



4.2 Preparation of the composite bulk sample

From the results it appeared that the individual bulk samples of ore had been contaminated with hanging/foot wall rock during the blasting. Observers at the blasting site stated that the blast mats did not fully contain the blasted material and blasting of all samples occurred before any samples were removed, making contamination a distinct possibility.

It was consequently decided to investigate whether some of the footwall dilution could be removed at a coarse size so as to simulate the anticipated RoM more closely.

To that end, bulk samples ORANGE WEST and ORANGE EAST which, of the hematite-bearing samples, contain the highest level of iron (Fe), were subjected to a stage of dry magnetic separation using a NdFeB belt separator (medium intensity magnetic separator, MIMS). The procedure employed was as follows:

- Dry screening at 19mm
- MIMS of -70mm+19mm fraction
- Prepare and submit for assaying:
 - a. -70mm+19mm Magnetic fraction
 - b. -70mm+19mm Non-Magnetic fraction
 - c. -19mm fraction

Treating only the +19mm fractions was anticipated to minimise the iron and, in particular, the hematite losses on the assumption that, at that coarse particle size, the hematite would be substantially interlocked with magnetite and, thereby, collected by the medium-intensity field as well. The results of MIMS are presented in Tables 4 and 5.

The most important facts relating to the treatment of the materials by MIMS are summarised below:

- The -70mm+19mm MIMS magnetic fractions assayed ~37% Fe.
- The phosphorus contents in the -70mm+19mm magnetic fractions were comparable to those of the overall feeds (ORANGE WEST and ORANGE EAST).
- 76% and 79% of the iron in the magnetic fractions were bound to magnetite.
- The removal of the <19mm fractions had not biased the assays of the coarser fractions with respect to % phosphorus and magnetite:hematite ratio so these materials were discarded.

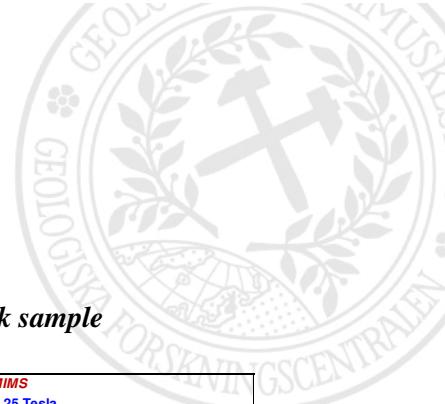


Table 6: Material Balance dry MIMS for ORANGE WEST bulk sample

Grade-Recovery Balance Calculation for the Screening - Dry MIMS beneficiation test													
 GTK Mintec	Sample: NIO Pilot, 'Orange West' ore type					Notes: NdFeB permanent magnet Dry Belt MIMS Nominal magnetic field strength ca. 0.25 Tesla							
	Preparations: Pre-screening # 19 mm for the Dry MIMS 19-70 mm Screen O/S to Dry MIMS												
	Test: Preparation of the Pilot Test Work Feed Composite												
	By: M. Kuusisto												
	Feed batch: 18.5 tons												
	Top size: 70 mm [by pilot jaw crushing]												
XRF MP-10, Etra S and Satmagan analyses													
Test product(s)	Weight tons	wt.-%	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	MnO %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	Etra S %	Satmagan %
Dry MIMS Mags	9.99	54.91	37.40	68.5	39.30	46.9	0.137	48.9	2.28	55.6	0.053	63.6	4.01
Dry MIMS Non-Mags	3.98	21.89	16.60	12.1	59.10	28.1	0.105	14.9	1.75	17.0	0.020	9.6	9.65
(Dry MIMS Feed)	13.97	76.79	31.47	80.6	44.94	75.0	0.128	63.8	2.13	72.6	0.044	73.1	5.62
Screen # 19 mm U/S	4.22	23.21	25.00	19.4	49.50	25.0	0.240	36.2	2.66	27.4	0.053	26.9	7.70
Back Calc'd Feed	18.19	100.00	29.97	100.0	46.00	100.0	0.154	100.0	2.25	100.0	0.046	100.0	6.10
Feed Assays													

Table 7: Material Balance dry MIMS for ORANGE EAST bulk sample

Grade-Recovery Balance Calculation for the Screening - Dry MIMS beneficiation test													
 GTK Mintec	Sample: NIO Pilot, 'Orange East' ore type					Notes: NdFeB permanent magnet Dry Belt MIMS Nominal magnetic field strength ca. 0.25 Tesla							
	Preparations: Pre-screening # 19 mm for the Dry MIMS 19-70 mm Screen O/S to Dry MIMS												
	Test: Preparation of the Pilot Test Work Feed Composite												
	By: M. Kuusisto												
	Feed batch: 13.5 tons												
	Top size: 70 mm [by pilot jaw crushing]												
XRF MP-10, Etra S and Satmagan analyses													
Test product(s)	Weight tons	wt.-%	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	MnO %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	Etra S %	Satmagan %
Dry MIMS Mags	6.69	51.11	36.90	64.8	39.50	43.4	0.142	47.1	2.55	50.5	0.052	59.3	4.28
Dry MIMS Non-Mags	2.98	22.77	12.70	9.9	62.10	30.4	0.096	14.2	2.25	19.8	0.025	12.7	10.80
(Dry MIMS Feed)	9.67	73.87	29.44	74.7	46.46	73.9	0.128	61.3	2.46	70.3	0.044	72.0	6.29
Screen # 19 mm U/S	3.42	26.13	28.20	25.3	46.50	26.1	0.228	38.7	2.93	29.7	0.048	28.0	6.76
Back Calc'd Feed	13.09	100.00	29.12	100.0	46.47	100.0	0.154	100.0	2.58	100.0	0.045	100.0	6.41
Feed Assays													

Thus, from the results of the dry MIMS cobbing (<70mm) and the previous assay data on the other distinct geological ore types, a composite feed was determined with the following proportions to match the expected RoM grade:

- 6,100kg of ORANGE EAST dry MIMS Mags (28wt-% of blend)
- 9,800kg of ORANGE WEST dry MIMS Mags (45wt-% of blend)
- 5,900kg of Sandell/Guldkannan (27wt-% of blend). N.B. An extra 200kg of this material was added to compensate for the moisture content.

This procedure generated 21,800kg of total composite bulk sample (22,000kg including the extra 200kg mentioned above).



The blending procedure was as follows:

1. Blend the three samples in the proportions stated above
2. Homogenisation
3. Remove 1/8th subsample (c. 2,700kg) sized <70mm for vendor testwork at external site
4. Stage-wise crushing to a particle size suitable to feed the rod mill (<6mm, see Table 13)
5. Removal of two representative subsamples from the crushed feed for confirmation of head assay (chemical analysis for Fe, SiO₂, Al₂O₃, CaO, MgO, P, S, Na₂O, K₂O, Mn, TiO₂, V, Magnetite (Satmagan), LOI) (see Table 8 below).
6. Size-by-size chemical analysis of rod mill feed using ~10 screen sizes between 10mm and c.50microns (see Table 12).



Table 8: Chemical assay of the composite bulk sample blend

LABTUM

Labtum Oy
REPORT OF XRF ANALYSIS 13.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121188
Method : 180X-O
Date : 13.11.2014
Comment : **NIO Pilot. Pilot Test Work. Composite Blend - Feed samples**

Contents (%)

	Assay 1 L14076961	Assay 2 L14076962	Average Feed Assay
SiO₂	42.1000	40.8000	41.45
TiO₂	0.1980	0.2040	0.201
Al₂O₃	5.5100	5.3600	5.44
Cr ₂ O ₃	0.0026	0.0072	
V ₂ O ₃	0.0270	0.0280	
MnO	0.0500	0.0520	
MgO	3.6100	3.5300	3.57
CaO	1.3300	1.3200	1.33
Rb ₂ O	0.0140	0.0130	
SrO	0.0007	0.0000	
BaO	0.2030	0.1790	
Na₂O	1.5100	1.3700	1.44
K₂O	0.8800	0.8900	0.89
Zr ₂ O ₅	0.0110	0.0100	
P₂O₅	0.5700	0.5400	0.56
OxSumm	97.2000	97.0000	
Cu	0.0000	0.0010	
Ni	0.0050	0.0050	
Co	0.0300	0.0170	
Zn	0.0040	0.0050	
Pb	0.0000	0.0000	
Ag	0.0000	0.0000	
S	0.0080	0.0090	
As	0.0000	0.0010	
Sb	0.0140	0.0130	
Bi	0.0020	0.0030	
Te	0.0000	0.0000	
Y	0.0038	0.0042	
Nb	0.0000	0.0000	
Mo	0.0000	0.0000	
Sn	0.0050	0.0050	
W	0.0010	0.0000	
Cl	0.0060	0.0070	
Th	0.0039	0.0040	
U	0.0032	0.0035	
Cs	0.0030	0.0030	
La	0.0090	0.0140	
Ce	0.0200	0.0230	
Ta	0.0010	0.0010	
LOI	0.0000	0.0000	
Ga	0.0019	0.0027	
Si	19.7000	19.1000	
Ti	0.1190	0.1230	
Cr	0.0018	0.0049	
V	0.0180	0.0190	0.0185
Fe	31.9000	33.1000	32.50
Mn	0.0390	0.0410	0.040
Mg	2.1800	2.1300	
Ca	0.9500	0.9400	
Ba	0.1810	0.1600	
Satmagan	34.77	35.51	35.14
Eltra S	<0.05	<0.05	<0.05



5 PILOT PLANT PROCESS DESCRIPTION

The Pilot Plant was operated in three stages:

- **Stage 1:** Crushing of the composite bulk sample from blasted ore to <6mm rod mill feed
- **Stage 2:** A continuous operation of several different flowsheets, taking material from the rod mill to intermediate concentrate formation, i.e. prior to flotation
- **Stage 3:** Flotation, thickening and filtration

5.1 Stage 1

As mentioned previously, individual bulk samples underwent crushing to <70mm before selected samples were submitted to dry screening at 19mm followed by dry MIMS of the 19mm oversize material. After the composite sample was formed (ORANGE EAST dry MIMS Mags, ORANGE WEST dry MIMS Mags, Sandell-Guldkannan) and homogenised, the material underwent several stages of crushing before a <6mm sample was deposited into a stockpile ahead of the day bin. The crushing flowsheet is shown in Figure 11.

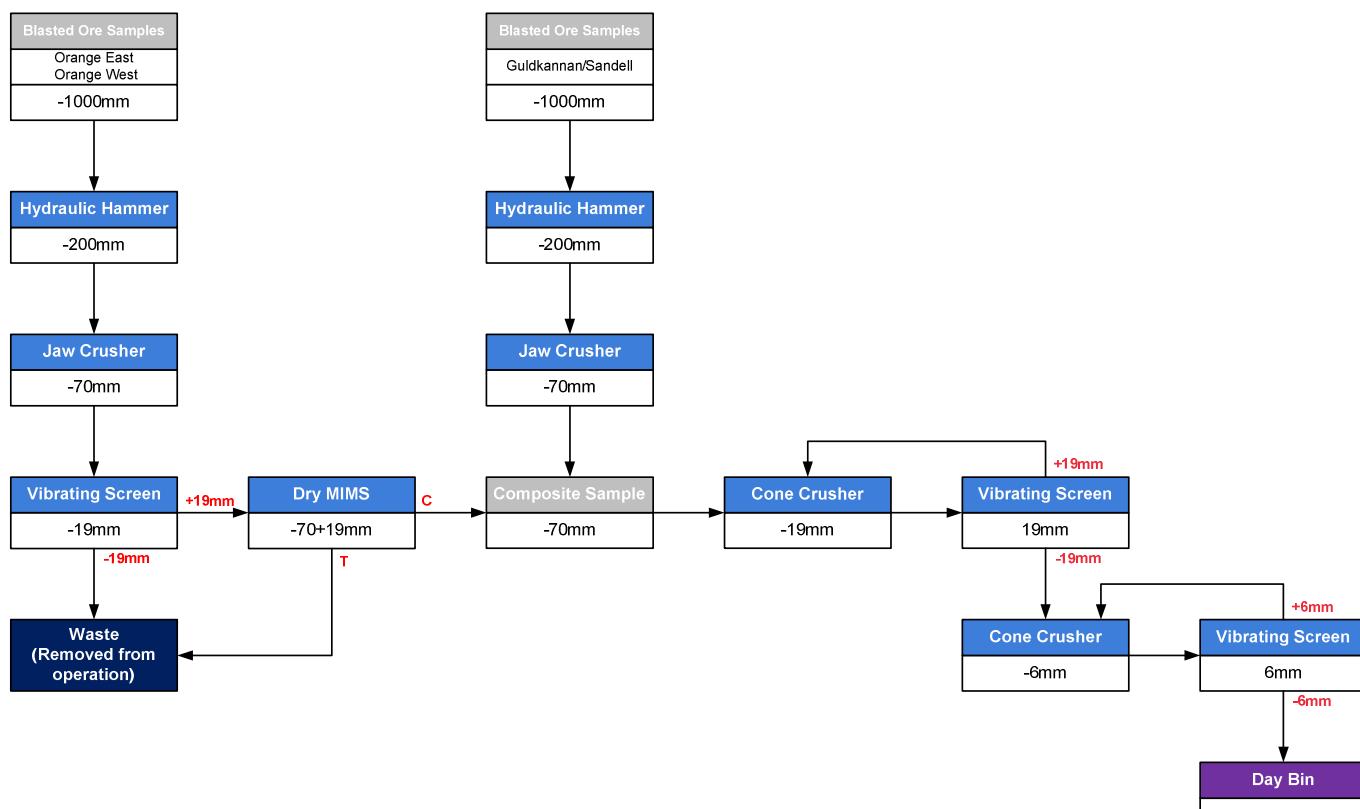
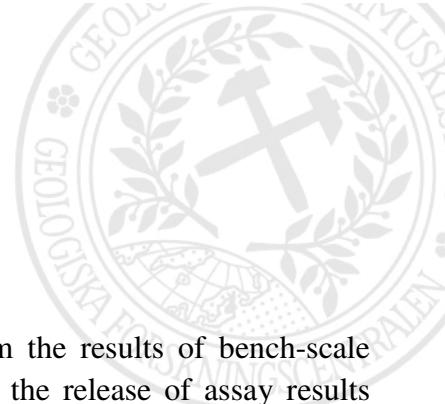


Figure 11: Process flow diagram for preparation of composite bulk sample



5.2 Stage 2

Several revisions of the initial flowsheet, which had been developed from the results of bench-scale testwork, were then investigated. Modifications were made in response to the release of assay results (chemical and PSD) which gave information upon the circuit performance, especially, concentrate grades, recovery and yield.

5.2.1 Flowsheet version 1a

The <6mm material was fed to a 20kW rod mill (drawing approx. 5kW) at a rate of 700kg/h. The crushed material was fed onto a Derrick screen supporting a mesh of 1mm aperture. The oversize was returned to the rod mill while the undersize passed to two wet LIMS drums operating in series as rougher/scavenger (M1 and M2).

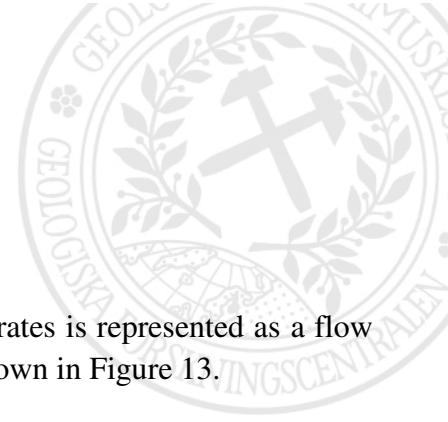
The wet LIMS non-magnetic portion was fed to a SLon rougher (WHIMS or HGMS) unit (SLon 1) with a vertical carousel and a field strength of 0.05T. The non-magnetic portion was considered to be a tailing at this point whilst the magnetic portion was sent to the Lamella thickener.

The wet LIMS drum magnetic portion was fed to a 20kW ball mill (drawing 4.2-4.6kW, see process data, Appendix 4). The ball mill product was fed through a cyclone operating at a cut-point of 150µm. The overflow product (<150µm material) was fed to a pair of cleaner LIMS drums operating in series as rougher/cleaner (M3 and M4). Here, the magnetic portion was collected in barrels as an intermediate magnetite product, whilst the tailings were also sent to the Lamella thickener.

The Lamella thickener underflow was fed to a re-grinding mill of the Sala Agitated Mill (SAM) type, also referred to as a tower mill, which discharged on to a SWECO circular screen having apertures of 150µm. The screen oversize was returned to the SAM mill and screen undersize was fed to a SLon WHIMS unit, SLon 2. The SLon 2 magnetic concentrate was collected in the Outotec Supaflo thickener for subsequent phosphate flotation if necessary. Initially, the SLon II tailings were sent towards the final Sala tailing thickener. However, as there were concerns over the efficiency of the SLon II unit, a Carpcoco H9000W spiral was introduced to treat the SLon 2 tailings and act as a scavenger.

The finely sized, intermediate magnetite product (M4) was originally destined for processing via phosphate flotation. However this was not required because the concentrate contained very little phosphorus. Thus, ultimately, this material was recovered from the barrels and processed by pressure filtration to produce a final magnetite concentrate as filter cake.

The finely sized SLon 2 magnetic concentrate was of a poor grade owing to the disappointing performance of SLon 2 and required further up-grading before it could be subjected to phosphate flotation. This material was collected in the Outotec Supaflo concentrate thickener, where it awaited further processing.



All tailings were collected together in the Sala SFC tailings thickener.

The part of the flowsheet between the day bin and the intermediate concentrates is represented as a flow diagram in Figure 12 and further processing to create final concentrates is shown in Figure 13.

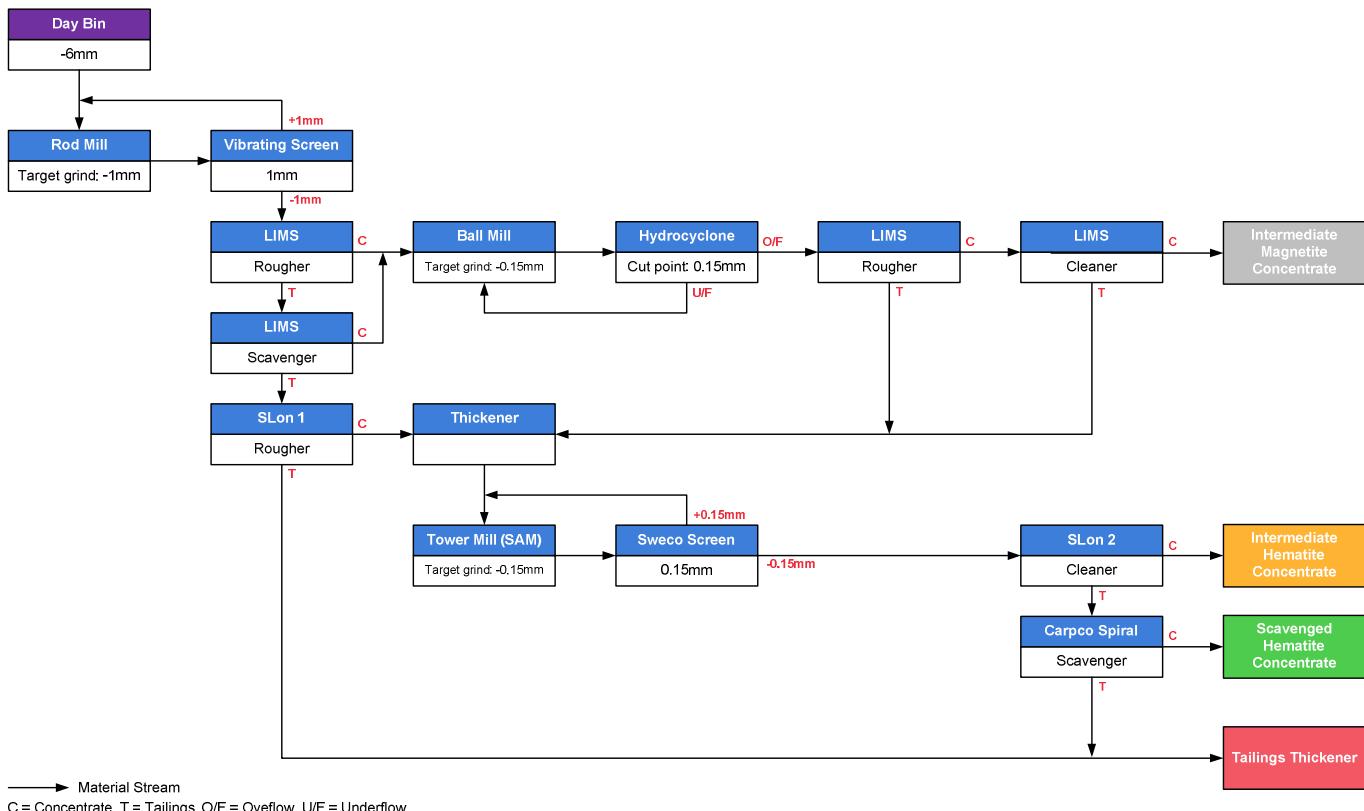


Figure 12: Process flow diagram of flowsheet Version 1a

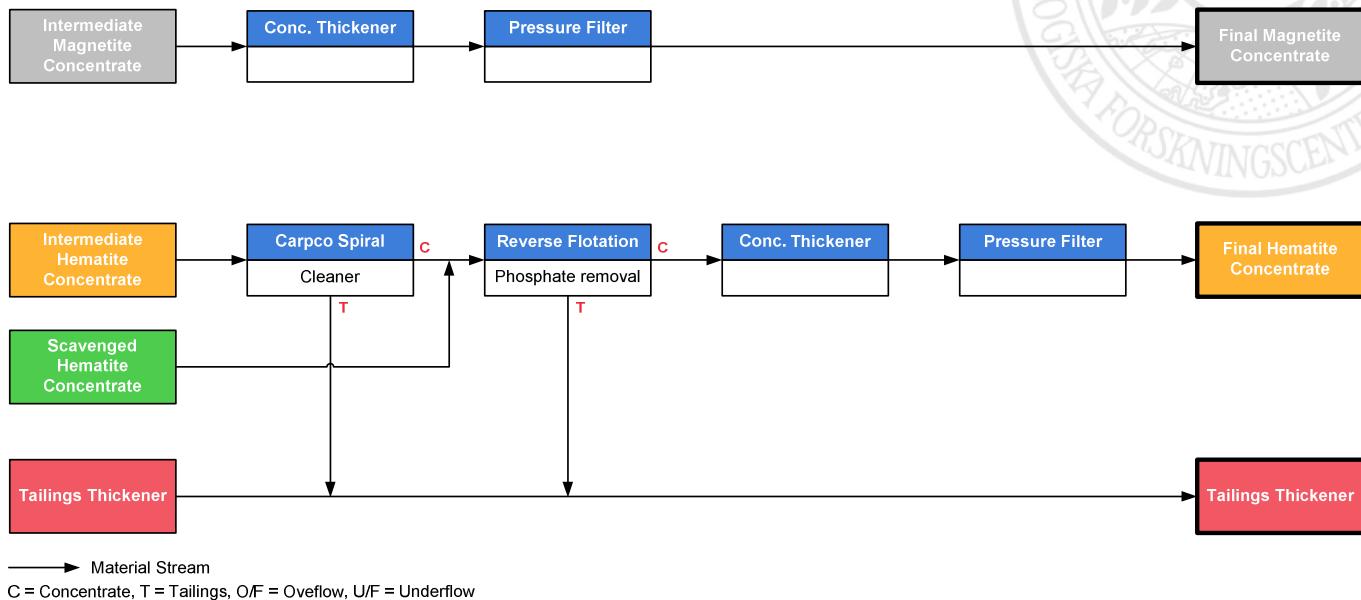
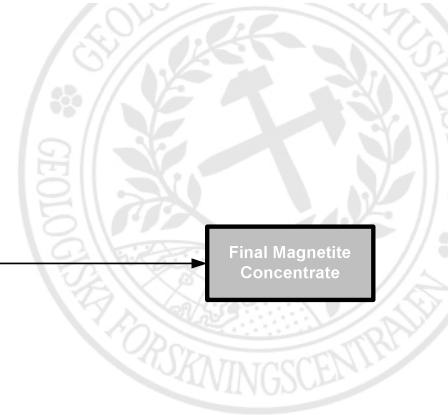


Figure 13: Version 1 Process flow diagram for processing of intermediate concentrates to create final concentrates

Flowsheet version 1b

This flowsheet was very similar to version 1a. However, as the assay results became available and showed that the scavenger spiral was performing well on the <150µm tailing produced by SLon 2, another spiral was introduced to treat the SLon 1 non-magnetic tailings to see if any material could be reclaimed from the coarse tailings stream. All other process parameters were kept constant. Intermediate concentrates were created via the flowsheet as represented by the flow diagram in Figure 14. Further processing to create final concentrates was the same as above and represented in Figure 13.

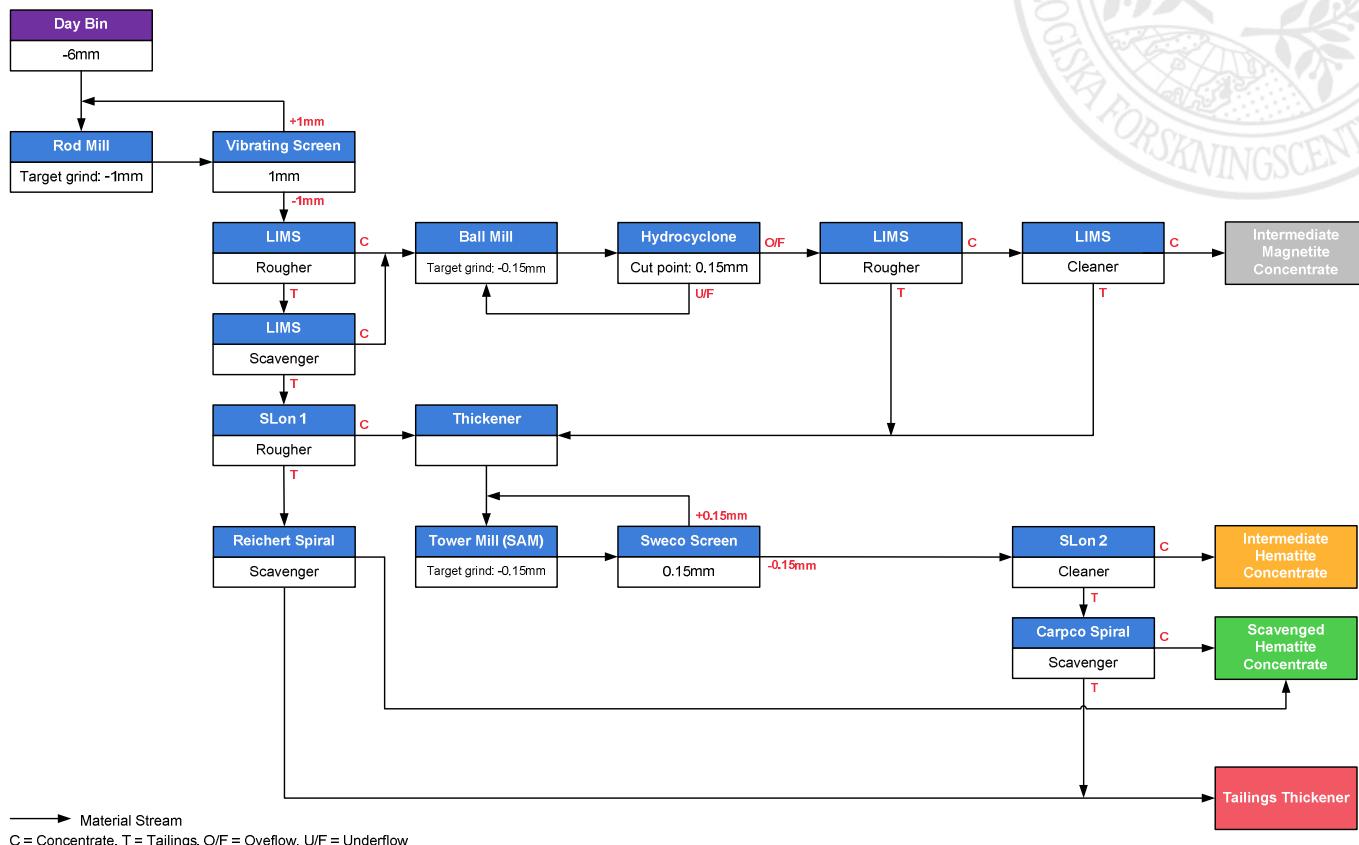


Figure 14: Process flow diagram showing flowsheet version 1b

5.2.2 Flowsheet version 2a

A third version of the flowsheet was tested when it became clear that the two SLon WHIMS/HGMS machines were not performing as expected or as predicted from the results of bench-scale testing of a Sala HGMS laboratory unit. To improve recovery of the hematite it was decided that the SLon units should be replaced by concentrating spirals. A Reichert WW6 spiral was utilised instead of SLon 1 and a Carpco H9000W spiral was used instead of SLon 2. The revised flowsheet is presented in Figure 15 and Figure 16.

The improvement of this flowsheet design is discussed in later sections.

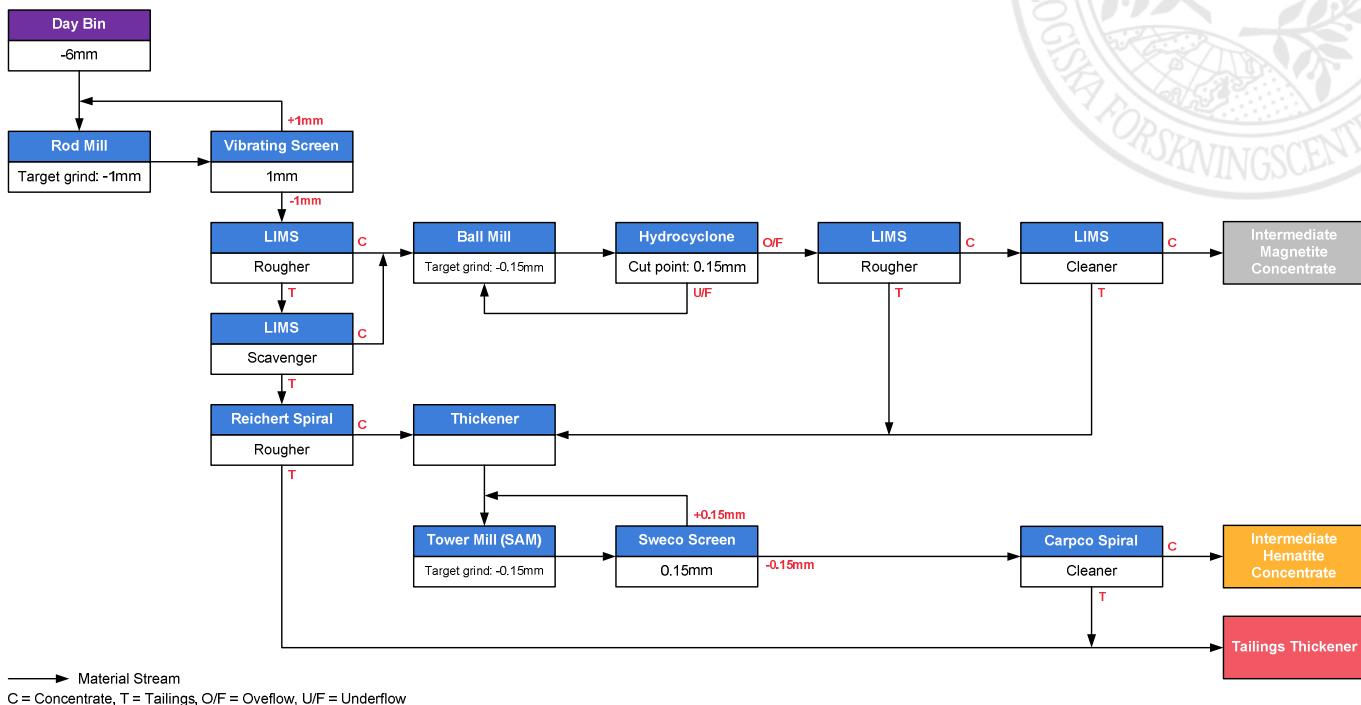


Figure 15: Process flow diagram of the flowsheet version 2a

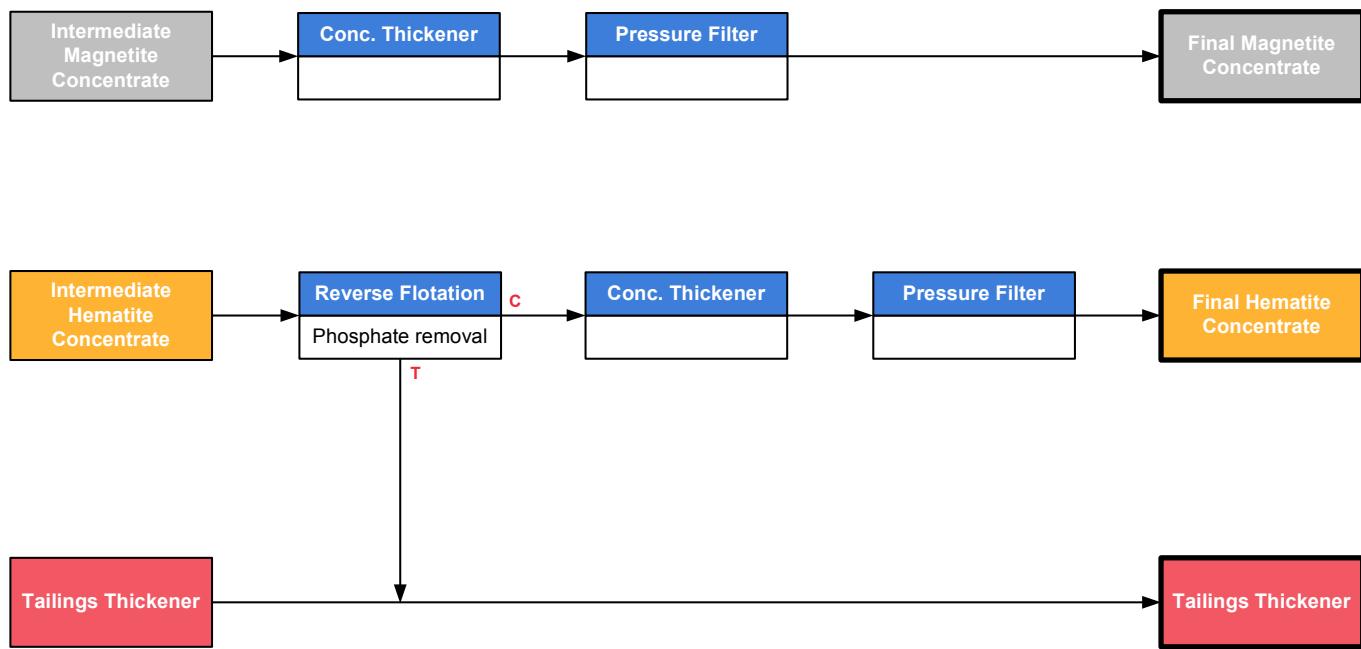
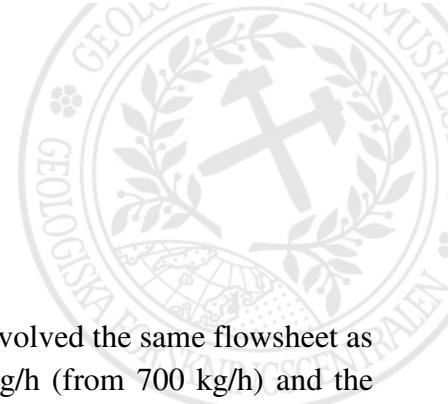


Figure 16: Process flow diagram of the processing of intermediate concentrates to final concentrates for flowsheet version 2



5.2.3 Flowsheet version 2b

A fourth flowsheet was trialled for the last few hours of the pilot run. This involved the same flowsheet as version 2a. However, the feed rate to the rod mill was increased to 1000kg/h (from 700 kg/h) and the Derrick screen aperture was increased to 2mm. This was done to determine whether an increased feed rate to the rod mill would increase the D_{80} of the grind with the objectives of saving energy and producing a coarser tailings material for dam construction and disposal. The flow diagram for this flowsheet is represented in Figure 17 and Figure 16.

The implications of the changes are discussed in later sections.

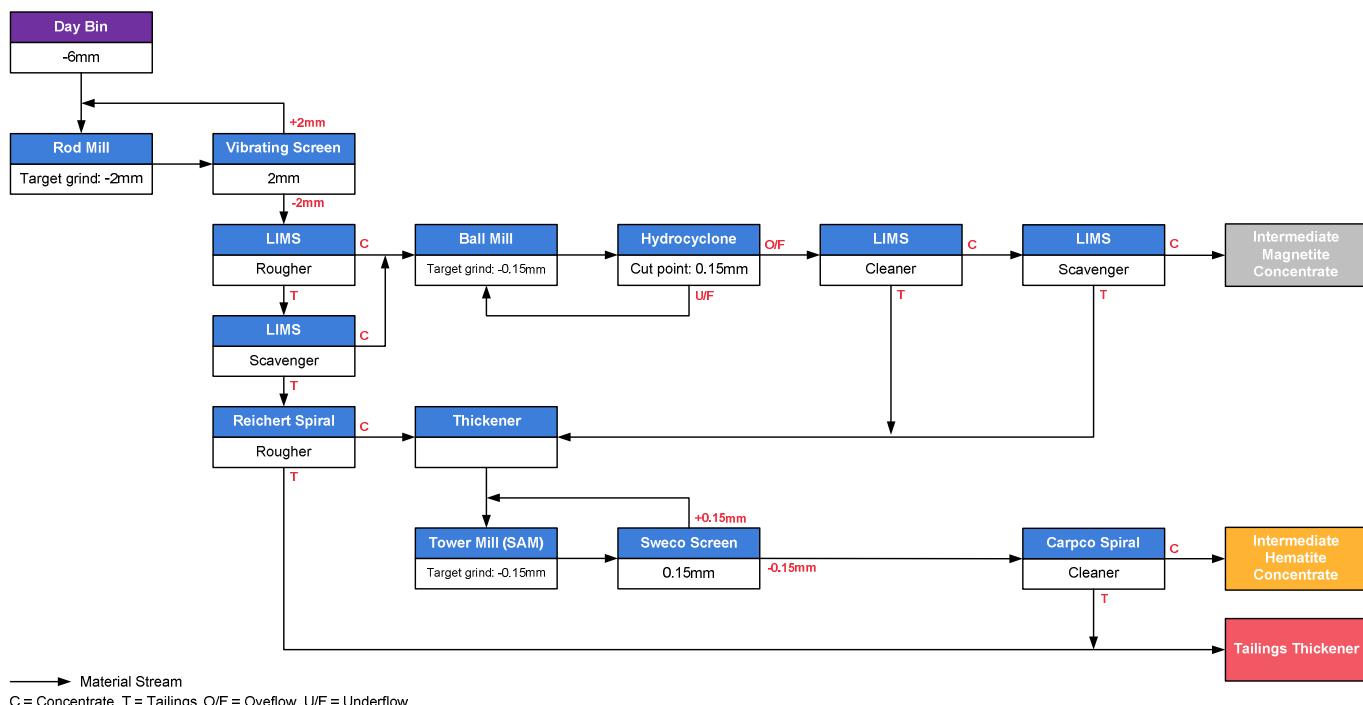


Figure 17: Process flow diagram representing Flowsheet 2b up to the intermediate concentrate production

5.3 Stage 3

5.3.1 Flotation

Flotation to remove phosphorus present as the phosphate mineral, apatite, was undertaken as a separate phase which ran over two days in the following week. The magnetite intermediate concentrate did not require treating owing to its low % P_2O_5 content. Only the hematite intermediate concentrate was treated but this stream had a relatively low mass flowrate.



6 DISCUSSION OF THE PLANT OPERATION

6.1 Client representation and supervision

The client, NIO, was represented at GTK by Dr Robert Milne and Dr Mike Smith of Tata Steel Consulting between Monday 17th November and Thursday 20th November 2014 inclusive, and Mr Matthias Reisinger during 24th-26th November. Mr Paul Marsden, NIO Project Director for the Blötberget Feasibility Study, was present during Wednesday 19th and Thursday 20th November and the CEO of NIO, Mr Christer Lindqvist, was present on Wednesday 19th November.

All results of the plant operation were disclosed to the Client as they became available and no changes were made to the process flowsheet or equipment without prior discussion with and the agreement of the Client or his representative.

6.2 Crushing of the composite sample

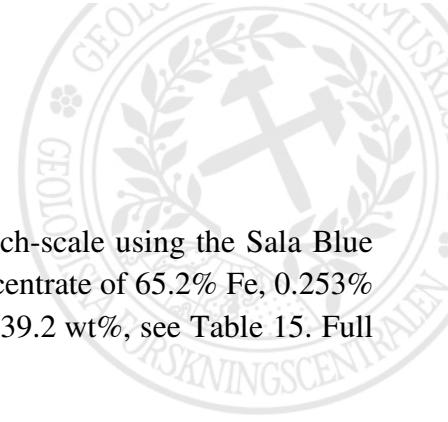
As mentioned in Section 4, the bulk sample materials obtained from the six zones arrived in trucks from the mine site via an intermediate storage location in an as-blasted state. Frozen and oversize material required breaking down with a hydraulic hammer attached to an excavator. Each bulk sample was then separately crushed to <70mm using a Lokomo C 63 B jaw crusher. Assay samples were taken of the six bulk samples and the selected material was dry screened at 19mm prior to dry MIMS to produce a sample with the desired magnetite:hematite ratio, %Fe and %P2O5 contents. Once the dry MIMS products were combined in the correct proportion along with other selected blasted ore samples (Sandell/Guldkannan), the composite bulk sample was crushed to <19mm using a Lokomo G 158 cone crusher and then crushed to <6mm using a Lokomo G 108 cone crusher. The resulting finely crushed composite bulk sample was deposited in a covered stockpile as a windrow and reclaimed by a rabble to fill the day bin for the process plant. This procedure would have achieved a measure of blending/homogenisation.

The combined <6mm composite feed had a D80 of 3750µm and the screen analysis is displayed in Table 13. The grade-distribution balance of the composite bulk sample is displayed in Table 14 and size-by-size analysis is displayed in Table 53.

6.3 Commissioning of the magnetite and hematite circuits

6.3.1 Commissioning the magnetite circuit

Commissioning of the magnetite circuit was undertaken on Friday 14th November with results available on 17th and 18th November. The objective was to calibrate the 20kW regrind ball mill operating in closed-circuit with the hydrocyclone to produce the desired grind of <150µm.



The expected mass balance and grades of products were determined at bench-scale using the Sala Blue Ribbon LIMS. The bench-scale LIMS test produced a rougher magnetic concentrate of 65.2% Fe, 0.253% P₂O₅ and a cleaner concentrate of 71.4% Fe with 0.074% P₂O₅ at a yield of 39.2 wt%, see Table 15. Full assays are presented in Table 56 and Table 57.

In comparison, the ultimate results from commissioning the pilot plant were; for the wet LIMS Cleaner (M3) a concentrate containing 70.9% Fe and 0.077% P₂O₅ and, for the recleaner LIMS (M4), a concentrate containing 71.2% Fe and 0.073% P₂O₅. The non-magnetic tailings contained 20-25% Fe and 1.4-1.7% P₂O₅.

Thus, the conclusion of the commissioning of the magnetite circuit was that a very satisfactory magnetite concentrate could be produced using the selected equipment, as predicted by bench-scale metallurgical testwork. Furthermore, it was unlikely that flotation of phosphate would be necessary.

6.3.2 Commissioning of the hematite circuit

A bench-scale Sala HGMS test on the composite feed, after removal of magnetite by wet LIMS, had indicated that one rougher stage followed by regrinding and two stages of cleaning could produce a product containing 62.1% Fe with a P₂O₅ content of 0.277%. See Table 58.

Initially, field strength testing was undertaken on Friday 14th using the SLon 1 (rougher) fed with the non-magnetic product of the rougher wet LIMS at a rate of 150kg/hr. The results of the field strength tests are displayed in Table 9.

Table 9: SLon 1 field strength testing during hematite circuit commissioning

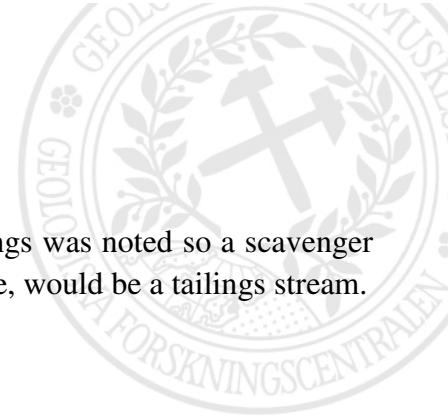
Field, T	0.05	0.1	0.3	0.6	1
Concentrate, Fe%	45	30	21.6	17.5	15.9

It was concluded that rougher SLon 1 would need to be operated at a very low field strength of 0.05T at a feed rate of 150-200kg/hr.

Cleaner SLon testing (SLon 2) was undertaken on Monday 17th in conjunction with the SAM regrind mill. The cleaner SLon 2 was operated at a field strength of 0.025T and produced results as shown in Table 10 below.

Table 10: SLon 2 results during commissioning of the hematite circuit

	% Fe	% P ₂ O ₅
Feed	32.8	0.82
Magnetics	47.9	1.17
Non-magnetics	23.0	0.95



During this test, the unexpected and relatively high iron content of the tailings was noted so a scavenger spiral was installed to treat the SLon 2 non-magnetic stream which, otherwise, would be a tailings stream.

6.4 Pilot plant operation

6.4.1 Flowsheet version 1

The pilot plant operation using the SLon machines in the hematite circuit extended from the morning of Tuesday 18th to 3:30pm Wednesday 19th. In total, the version 1 flowsheet was run for approximately 16 hours.

Version 1 a

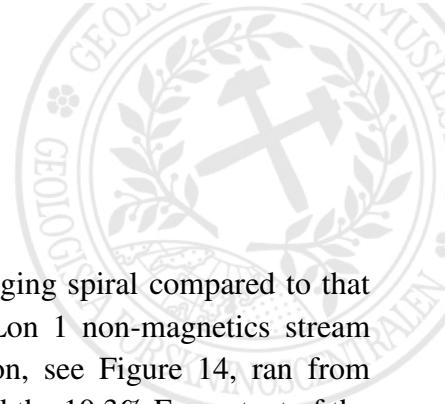
This exact flowsheet only ran for the morning of the 18th and consisted of the flowsheet as shown in Figure 12, in which the SLon 2 non-magnetics were being treated via a scavenging spiral but the SLon 1 non-magnetics were passing directly to tailings. As shown in the mass balance, Table 19, it can be noted that the hematite concentrate produced by SLon 2 had a very disappointing grade of 44% Fe and that the iron lost by SLon 2 amounted to a loss of 7.7% iron recovery. It can be estimated that the recovery of hematite by SLon 2 was less than 25%. On the other hand, it can be noted that the scavenger spiral concentrate had a grade of 62% Fe and achieved 3.3% iron recovery.

The magnetite circuit, however, recovered 98.5% of the magnetite into a concentrate with a grade of 70.5% Fe, 0.09% P₂O₅.

Samples were collected at 9:15am to check that the grind sizes (PSD) were satisfactory, see Table 20. It can be noted that the PSD of the rod mill product had a D₈₀ of 227µm and that of the reground magnetite had a D₈₀ = 82µm. The latter is as required but the PSD of the rod mill product suggested that the rod mill was over grinding the feed compared to the target grind as established through bench-scale testwork which had a D₈₀ of 500µm. Regrettably, although this problem was recognised, it was not possible to increase the feed rate to the rod mill above 700kg/hr without overloading the SLon separators and the operators were very concerned that the feed to the rougher SLon separators should contain no particles greater than 1mm.

The measurement of the particle size distribution taken from the Tower Mill/SAM reground mill between SLon 1 and SLon 2 gave a D₈₀ of 90µm which was also seen as satisfactory, see Table 21.

Assays of samples collected during the first sampling session between 12:30 and 1:15pm are shown in Table 62.



Version 1 b

Owing to the high grade of %Fe in the concentrate produced by the scavenging spiral compared to that produced by SLon 2, a second scavenging spiral was included on the SLon 1 non-magnetics stream (<1mm) which was previously considered as a tailings. This configuration, see Figure 14, ran from approx 2pm on 18th until approx 3pm on the 19th. This second spiral upgraded the 10.3% Fe content of the tailings from SLon 1 to 43.7% Fe but also concentrated the P₂O₅ level from 0.95% to 2.69% which indicated reverse flotation might be required to reduce this level, see Table 63 for full assays.

The summarised assays of samples collected during the second sampling session of the first day (18/11/2014) and the calculated mass balance are presented in Table 22.

The magnetite circuit continued to perform very well recovering 98.5% of the magnetite into a concentrate containing 70.2% Fe, 0.09% P₂O₅.

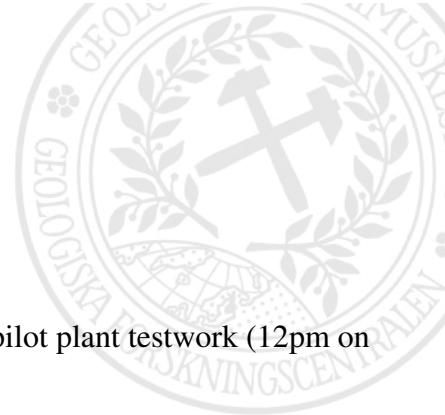
However, it can be noted that the performance of SLon 2 continued to be disappointing, producing concentrate containing only 50% Fe (see Table 22) whilst, at the same time, the scavenger spiral concentrate graded 64.8% Fe. Owing to this poor performance by SLon 2, a sample of the feed to SLon 2 was sent for testing by the bench scale Sala HGMS (results see Table 17).

The results became available on Wednesday 19th November (see also Table 59 and Table 60). The bench-scale Sala HGMS unit increased the %Fe from 48.4% to 53.1% recovering 92% of the weight.

In comparison, bench-scale HGMS on the tailings of the bench-scale LIMS achieved a concentrate grade of 56.3% Fe in a single stage and 62.1% Fe by a second recleaning stage (see Table 16). Thus, it was concluded that it was unlikely that the performance of SLon 2 could be significantly improved. No immediate explanation was available for this poor performance compared to previous testwork using the bench-scale Sala HGMS and ore samples derived from drill core (see Phase 2 Report).

Data produced during the first sampling of Wednesday 19th between 13:15-14:00, see Table 23 and Table 64, show a similar performance to that determined from the second campaign of sampling on 18th November (16:45-17:30). Thus, the continuing poor grade of the SLon 2 concentrate was discussed with the Client and it was agreed to make a change to the flowsheet. It should be noted that no third SLon machine was available to act as a recleaner so the decision was taken to replace the SLon magnetic separators by concentrating spirals. This decision was implemented at about 3.30pm on Wednesday 19th November.

Checks upon the PSD of milled materials, see Table 24, conducted during the morning of 19th November (10:30am) showed comparable PSD to those seen previously namely; a D₈₀ of 234µm for the Derrick screen undersize and 91µm for the Cyclone overflow and 93µm for the SLon 2 feed.



6.4.2 Flowsheet version 2

Flowsheet version 2 ran from 3.30pm on 19th November until the end of the pilot plant testwork (12pm on 20th November). This flowsheet was run for approximately 8 hours in total.

Version 2a

The flowsheet was altered to replace the SLon machines with spirals. SLon 1 was replaced with the Reichert WW6 spiral as a rougher treating <1mm material whilst SLon 2 was replaced by the Carpco H9000W treating <150µm material. The first sampling of this flowsheet occurred on the 19th Nov between 17:15-18:00. The mass balance is presented in Table 25 and full assays of material streams are presented in Table 65.

The replacement of the SLon machines with the spirals improved the Fe grade of the hematite concentrate and simplified the process configuration. Overall, the concentrate at this stage represented 45.7 wt% of the feed, and contained 70.3% Fe and 0.13% P₂O₅ (Table 25). Previous measurements when the SLon machines had been utilised were 47.4 wt% yield to a concentrate containing 68.5% Fe, 0.29% P₂O₅ (Table 23). A slight reduction in yield had led to a higher %Fe concentrate containing significantly less P₂O₅.

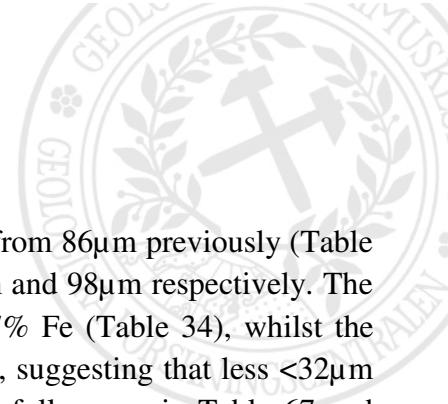
Measurements of the PSD of the cleaner spiral (hematite) concentrate and tailings were a D₈₀ of 98µm and 91µm respectively (Table 26 and Table 27) which broadly matched the previously seen PSD of the feed to SLon 2 of D₈₀ = 93µm (Table 24).

Extra attention was applied to the cleaner spiral due to concerns over the ability to recover the fine material on the spirals. The spiral tailings contained 42.0 wt% <32µm material which graded 37.1% Fe (see Table 29) whereas the concentrate contained only 7.7 wt% of material sized <32µm which graded 66.6% Fe (see Table 28). It was concluded that the majority of the losses of iron were in the form of fine hematite too fine to be recovered by concentrating spirals.

Version 2b

Prior to restarting the pilot plant operation on the morning of 20th November, at the request of the Client, the Derrick screen aperture size was increased to 2mm and the feed rate was increased to 1000kg/h. This was undertaken in an attempt to increase the D₈₀ of the rod mill product to replicate the D₈₀ of 500µm which had been used for design purposes.

The increase in feed rate to the rod mill had a small effect on the D₈₀ of the Derrick screen undersize increasing it to 289µm (Table 32) from 234µm as measured previously (Table 21). The best illustration of the slight increase is shown in Table 36 and Table 37 where the D₈₀ is compared between the afternoon of 19th November and the morning of 20th November. The D₈₀ of the rougher spiral tailings increased from 236µm to 318µm and the D₈₀ of the Lamella thickener feed increased from 177µm to 218µm.



The magnetite concentrate had a D_{80} of 100 μm (Table 33) which increased from 86 μm previously (Table 26). However, the D_{80} of the hematite concentrate remained similar at 97 μm and 98 μm respectively. The cleaner spiral concentrate contained 6.9 wt% <32 μm material grading 63.7% Fe (Table 34), whilst the tailing contained 38.2 wt% <32 μm having an assay of 29.8% Fe (Table 35), suggesting that less <32 μm hematite material was being produced, see Table 28 and Table 29 and the full assays in Table 67 and Table 68.

The PSD of the Derrick screen undersize, cyclone overflow and the Sweco screen undersize were the same as before (Table 32). The size analysis of the hematite cleaner tails also changed little with a D_{80} = 92 μm (Table 31) compared to 91 μm (Table 27).

There was a slight decrease in overall yield of concentrate from 45.7 wt% containing 70.26% Fe (Table 25) to 43.6 wt% containing 68.8% Fe (Table 30) prior to flotation. The P_2O_5 content had also increased in the overall concentrate from 0.13% to 0.23%. Full assays are presented in Table 66.

6.5 Pilot Plant Flotation

It had already been agreed with the Client that there was no purpose in subjecting the intermediate magnetite concentrate (M4) to flotation owing to the very low phosphorus content; typically less than 0.1% P_2O_5 or 0.044% P.

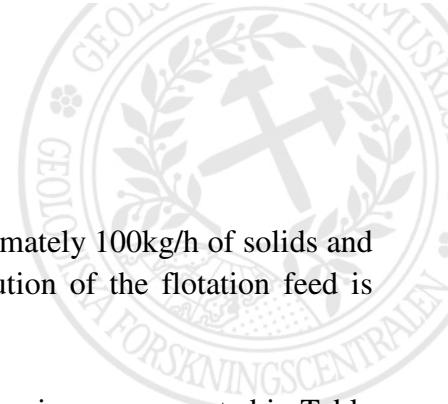
6.5.1 Preparation of flotation feed

When the assays for the SLon 2 (hematite) concentrate produced by version 1 of the flowsheet (17-19th November) became available, it was clear that, owing to the poor performance of SLon 2, retreatment of the ‘hematite’ concentrate using the Carpco spiral concentrator would be required prior to flotation. This was undertaken on Friday 21st November. The spiral upgraded the SLon 2 concentrate from 47.2% Fe to 66.0% Fe and reduced the phosphorus content from 1.91% P_2O_5 to 0.97%, see Table 69.

6.5.2 Flotation

A sample of the spiral concentrate produced by recleaning the SLon 2 concentrate was subjected to a batch flotation test in the laboratory to establish the approximate flotation conditions for the continuous small-scale flotation plant, see Table 18. The results show that a concentrate containing 66% Fe, 0.023% P_2O_5 (0.01%P) could be produced after 11 minutes of treatment by flotation from a feed containing 64.6% Fe, 0.95% P_2O_5 . As indicated by previous bench-scale tests, flotation was extremely effective in rapidly removing phosphate.

The Carpco spiral concentrate produced by retreating of the SLon 2 concentrate was combined with the hematite concentrates produced by the plant operating according to flowsheet Versions 2a and 2b to



produce the feed to the continuous flotation plant. The feed rate was approximately 100kg/h of solids and three banks of Outokumpu 50L cells were used. The particle size distribution of the flotation feed is presented in Table 38 showing a D₈₀ = 97µm.

The assays of ‘grab samples’ taken from the flotation circuit early in the campaign are presented in Table 70 and the assays of the definitive samples taken during the operation are presented in Table 71. Finally, the assays of the collected products of flotation are presented in Table 72.

The assays confirm that a high grade of iron ore concentrate (66% Fe) containing low levels of phosphorus (0.135% P₂O₅ or 0.06% P) can be produced from the hematite concentrate by flotation at a satisfactory yield of in excess of 95wt% (see Table 39). However, it was observed that the flotation rate was much slower in the small-scale plant than in the bench-scale batch flotation tests. It was suspected that the cause was a difference in the preparation of the reagents and/or conditioning but lack of sample prevented investigation of this difference.

6.6 Product dewatering

The two concentrates, magnetite and hematite, were recovered from their respective collection vessels (200L barrels) and filtered upon a Choquenet filter press to produce approximately 7 tonnes of magnetite concentrate and approximately 300kg of hematite concentrate as filter cake, see Table 42. The average moisture content of the magnetite concentrate after filtration was 6.9wt%.

A subsample of the magnetite concentrate (M4) was taken and tested on a bench-scale Larox filter press; see Table 43. The average moisture content of the concentrate after dewatering was 4.65wt%.

6.7 Bulk density

The bulk density of the concentrates (magnetite, hematite, bulk tailings, and collected rougher spiral tailings) were measured in the as dried, un-compressed and compressed form as shown in Table 44. Filter cake bulk densities in the compressed and uncompressed form were also measured for the magnetite and hematite concentrates.



7 VENDOR SAMPLES

The following samples were collected and despatched;

7.1 Filtration testwork

20kg of magnetite concentrate (M4) and 2kg of the final hematite concentrate following flotation were sent to the laboratories of Metso Minerals in Sala, Sweden for filtration testwork.

7.2 Tailings dam design testwork

Two 200L barrels containing bulk tailings extracted from the Sala final tailings thickener were sent to the laboratory COMPLAB, Technical University of Lulea, Sweden for the attention of Klas Stromberg where testing related to the design of the tailings dam would be carried out on behalf of Ramboll.

7.3 Autogenous grinding testwork

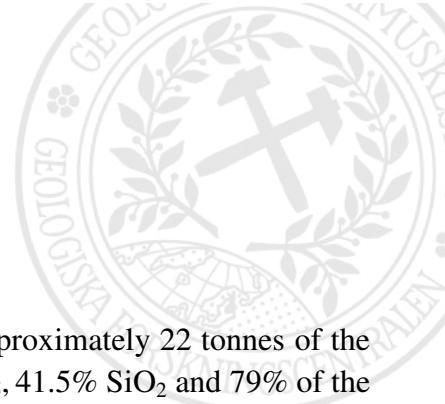
180 pieces were selected from the >19mm composite bulk sample before crushing and sent to SGS Lakefield Laboratory, Ontario, Canada for the SMC test.

7.4 Vertimill Testwork

'Vertimill' is a trademark name for tower mills (stirrer agitated media mills) manufactured by Metso. Two 15 kg samples were required by Metso Minerals, York, Pennsylvania, USA for a pot milling test related to the measurement of grindability with respect to the design and selection of tower mills. The first was the rougher LIMS magnetite concentrate of which 68kg was collected and the second was the rougher spiral hematite concentrate of which 38kg was collected.

7.5 High Pressure Grinding Rolls Testwork (HPGR)

2700kg of the <70mm composite bulk sample was set aside before crushing for HPGR testwork. In the event, 1070kg was sent to Weir Minerals (KHD) laboratories in Cologne, Germany for testing.



8 CONCLUSIONS

The small-scale processing plant operated for about 24 hours and treated approximately 22 tonnes of the composite bulk sample which had principal assays of; 32.5% Fe, 0.56% P₂O₅, 41.5% SiO₂ and 79% of the iron bound to magnetite compared to the expected assays of the Run-of-Mine (RoM) ore namely 35% Fe and 1.0% P₂O₅ with 80% of the iron bound to magnetite.

The principal objective was the demonstration, on a continuous basis, that the plant could produce satisfactory iron ore concentrates and to obtain substantial quantities of such concentrates. Other, lesser objectives of the demonstration plant included generation of samples for vendor testing and collection of design data.

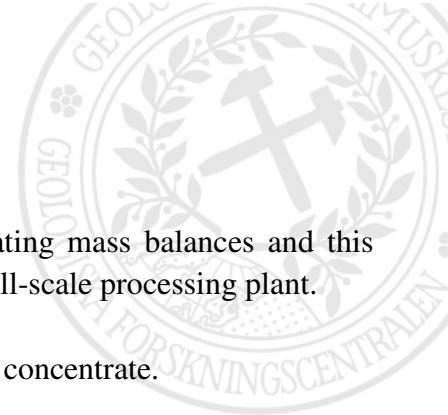
With respect to the objectives, the plant clearly demonstrated that the process could produce very high grade concentrates on a continuous basis. For example, the best result in terms of concentrate grade was a bulk concentrate (magnetite + hematite) containing 70.26% Fe, 2.15% SiO₂ and 0.13% P₂O₅ without flotation. This concentrate was obtained at a yield of 45.7wt%.

The magnetite concentrate alone was of exceptionally high grade containing as much as 70.5% Fe but only 0.1% P₂O₅ and therefore did not require flotation. Without flotation, the hematite concentrate had a grade up to 67.0% Fe but a very high content of phosphorus, up to 0.95% P₂O₅. However, the small-scale continuous froth flotation plant was able to produce a final hematite concentrate containing 66% Fe and only 0.135% P₂O₅ (0.06% P).

A major finding of the operation was that the wet high intensity magnetic separators (WHIMS), in this case SLon equipment, were very much less effective than predicted by bench-scale metallurgical testwork using Sala HGMS equipment. The reasons have not been fully explained and there was insufficient time and sample to thoroughly investigate this problem. Nevertheless, the replacement of the SLon separators by spiral concentrators to recover hematite proved to be very successful.

The plant operation demonstrated that the process was very effective in recovering magnetite from the ore with recovery in all cases exceeding 98.5%. Recovery of hematite was less effective and estimated at 50% or less even when spiral concentrators replaced the SLon separators. The ultimate losses of hematite were attributed to the generation, during regrinding, of very fine hematite particles sized less than 37µm, too finely sized to be recovered by spiral concentrators.

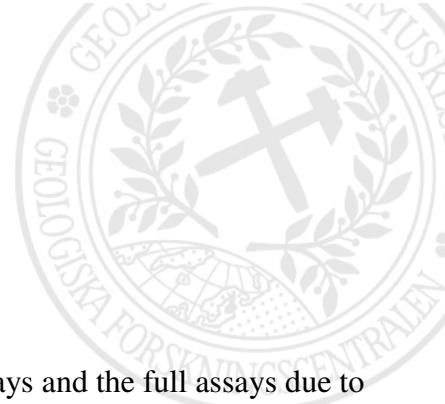
Although not entirely successful, an attempt was made to determine the effect of a coarser primary grind in order to reduce grinding power consumption and produce a coarser tailings for dam construction and to facilitate disposal. The results indicated that the quality of the concentrate would deteriorate to a concentrate which contained 68.8% Fe and 0.23% P₂O₅. The yield also decreased marginally to 43.6%.



The small-scale plant was periodically sampled for the purpose of calculating mass balances and this information has been made available to NIO for the purpose of design of a full-scale processing plant.

The plant produced 7 tonnes of magnetite concentrate and 300kg of hematite concentrate.

A number of samples were recovered for vendor testing including samples for tests related to design of autogenous mills, HPGR, stirred media mills, vacuum and pressure filters and the tailings dam.



9 APPENDIX 1 – TABULATED RESULTS

Please note: There may be small discrepancies between the mass balance assays and the full assays due to the use of BILCO data reconciliation software by Caspeo (see <http://www.caspeo.net/BILCO>).

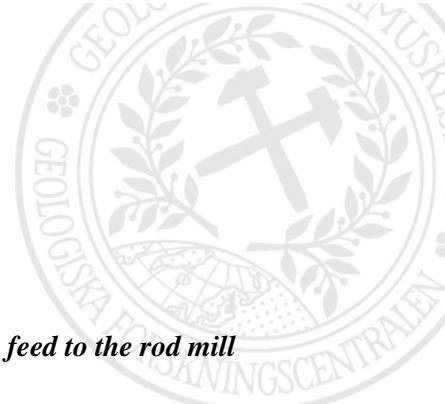
9.1 DMIMS Scalping

Table 11: Dry MIMS Scalping of the Orange East ore

Grade-Recovery Balance Calculation for the Screening - Dry MIMS beneficiation test																									
GTK Min tec	Sample: NIO Pilot, 'Orange East' ore type										Notes: NdFeB permanent magnet Dry Belt MIMS Nominal magnetic field strength ca. 0.25 Tesla Preparations: Pre-screening # 19 mm for the Dry MIMS 19-70 mm Screen O/S to Dry MIMS														
	Project:	1281282 /2402	Date:	9.11.2014	Test:	Preparation of the Pilot Test Work Feed Composite	By:	M. Kuusisto	Feed batch:	13.5 tons	Top size:	70 mm [by pilot jaw crushing]													
	Weight	tons	wt.-%	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	MnO %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	Etra S %	Satmagan %											
	Dry MIMS Mags	6.69	51.11	36.90	64.8	39.50	43.4	0.142	47.1	2.55	50.5	0.052	59.3	4.28	34.1	0.296	24.3	1.21	29.8	0.80	39.1	0.050	51.1	40.28	69.1
	Dry MIMS Non-Mags	2.98	22.77	12.70	9.9	62.10	30.4	0.096	14.2	2.25	19.8	0.025	12.7	10.80	38.3	1.06	38.8	4.01	44.1	1.50	32.7	0.050	22.8	8.24	6.3
	(Dry MIMS Feed)	9.67	73.87	29.44	74.7	46.46	73.9	0.128	61.3	2.46	70.3	0.044	72.0	6.29	72.5	0.53	63.1	2.07	73.9	1.02	71.8	0.050	73.9	30.41	75.4
	Screen # 19 mm U/S	3.42	26.13	28.20	25.3	46.50	26.1	0.228	38.7	2.93	29.7	0.048	28.0	6.76	27.5	0.88	36.9	2.07	26.1	1.13	28.2	0.050	26.1	28.09	24.6
Back Calc'd Feed		13.09	100.00	29.12	100.0	46.47	100.0	0.154	100.0	2.58	100.0	0.045	100.0	6.41	100.0	0.62	100.0	2.07	100.0	1.05	100.0	0.050	100.0	29.80	100.0
Feed Assays				30.25		45.05		0.128		2.68		0.045		6.36		0.57		2.17		0.99		0.050			31.71

Table 12: Dry MIMS Scalping of the Orange West ore

Grade-Recovery Balance Calculation for the Screening - Dry MIMS beneficiation test																									
GTK Min tec	Sample: NIO Pilot, 'Orange West' ore type										Notes: NdFeB permanent magnet Dry Belt MIMS Nominal magnetic field strength ca. 0.25 Tesla Preparations: Pre-screening # 19 mm for the Dry MIMS 19-70 mm Screen O/S to Dry MIMS														
	Project:	1281282 /2402	Date:	8.9.11.2014	Test:	Preparation of the Pilot Test Work Feed Composite	By:	M. Kuusisto	Feed batch:	18.5 tons	Top size:	70 mm [by pilot jaw crushing]													
	Weight	tons	wt.-%	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	MnO %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	Etra S %	Satmagan %											
	Dry MIMS Mags	9.99	54.91	37.40	68.5	39.30	46.9	0.137	48.9	2.28	55.6	0.053	63.6	4.01	36.1	0.261	25.1	1.11	30.4	0.77	42.4	0.050	54.9	39.27	71.6
	Dry MIMS Non-Mags	3.98	21.89	16.60	12.1	59.10	28.1	0.105	14.9	1.75	17.0	0.020	9.6	9.65	34.6	0.71	27.3	3.79	41.4	1.37	30.1	0.050	21.9	12.97	9.4
	(Dry MIMS Feed)	13.97	76.79	31.47	80.6	44.94	75.0	0.128	63.8	2.13	72.6	0.044	73.1	5.62	70.7	0.389	52.4	1.87	71.8	0.94	72.5	0.050	76.8	31.77	81.0
	Screen # 19 mm U/S	4.22	23.21	25.00	19.4	49.50	25.0	0.240	36.2	2.66	27.4	0.053	26.9	7.70	29.3	1.17	47.6	2.43	28.2	1.18	27.5	0.050	23.2	24.66	19.0
Back Calc'd Feed		18.19	100.00	29.97	100.0	46.00	100.0	0.154	100.0	2.25	100.0	0.046	100.0	6.10	100.0	0.57	100.0	2.00	100.0	1.00	100.0	0.050	100.0	30.12	100.0
Feed Assays				26.25		50.15		0.099		1.85		0.037		7.07		0.482		2.67		1.09		0.050			27.28



9.2 Composite Blend

Table 13: Screen analysis of the <6mm crushed composite bulk sample feed to the rod mill

SCREEN ANALYSIS TABLE



Eastern Finland office

Mintec

Project name : **NIO Pilot**

Date : 13.11.2014

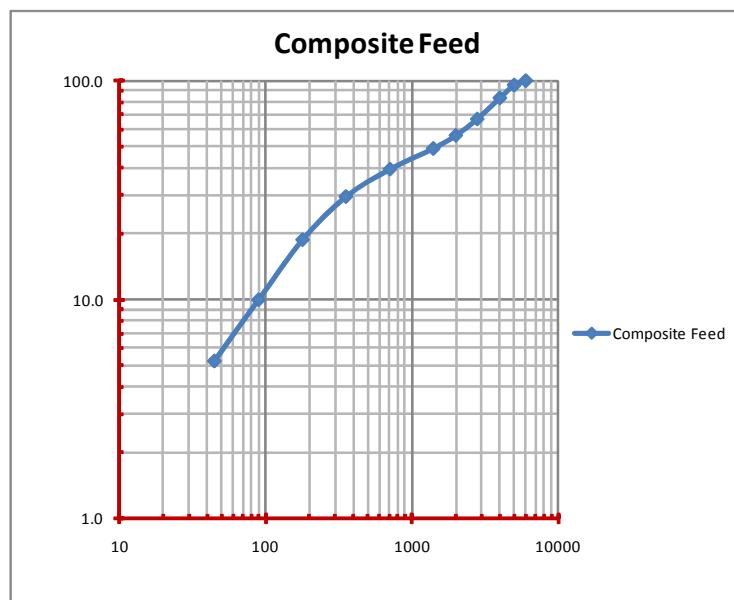
Code : **1281282 / 2402**

By : MEK

Note : Combination of elutriation screening and
Ro-Tap dry screening for 10 min

Sample data : **Composite Blend Feed < 6 mm**

Screen opening (µm)	NIO Pilot		
	Composite Blend Feed		
	Top size 6 mm		
(µm)	Weight (g)	Pass. (%)	Frac. (%)
6000	0.0	100.0	0.0
5000	25.2	95.6	4.4
4000	69.3	83.5	12.1
2800	94.7	66.9	16.6
2000	60.5	56.3	10.6
1400	41.1	49.1	7.2
710	54.9	39.5	9.6
355	56.5	29.6	9.9
180	61.4	18.8	10.8
90	50.3	10.0	8.8
45	27.1	5.3	4.7
- 45	30.0		5.3
Total	571.0		100.0



Calc'd

P 80

(µm)

3750



Table 14: Grade-distribution balance of the composite bulk sample feed (<6mm)

Grade-Distribution Balance Calculation by Sieve Size Fractions																								
 GTK Mintec		Sample: NO Pilot, Composite Feed (< 6.0 mm)							Notes:															
		Project: 1281282 / 2402							Product fineness P(80) = 3,750 microns															
		Date: 14.11.2014							Sieve fractions of the Composite Feed to chemical assaying															
		Test: Pilot Test Work																						
		By: M. Kuusisto																						
Sieve fraction μm	Weight g		Grades & Distributions (XRFMP-10 and Satmagan)																					
	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	Mn %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	TiO ₂ %	Satmagan													
+ 5000	25.2	4.41	27.50	3.7	47.90	5.2	0.224	1.7	2.72	3.3	0.038	4.2	6.85	5.7	1.00	3.4	2.21	6.8	0.95	4.9	0.168	3.7	30.50	3.7
- 5000	545.8	95.59	33.16	96.3	40.71	94.8	0.60	98.3	3.68	96.7	0.040	95.8	5.28	94.3	1.32	96.6	1.40	93.2	0.85	95.1	0.199	96.3	36.70	96.3
4000/5000	69.3	12.14	30.60	11.3	44.40	13.1	0.439	9.2	3.14	10.5	0.036	11.0	5.73	13.0	1.15	10.7	1.66	14.0	0.89	12.6	0.184	11.3	33.93	11.3
+ 4000	94.5	16.55	29.77	15.0	45.33	18.3	0.382	10.9	3.03	13.8	0.037	15.2	6.03	18.6	1.11	14.0	1.81	20.8	0.91	17.5	0.180	15.0	33.02	15.0
- 4000	476.5	83.45	33.53	85.0	40.17	81.7	0.62	89.1	3.76	86.2	0.041	84.8	5.22	81.4	1.35	86.0	1.36	79.2	0.85	82.5	0.202	85.0	37.10	85.0
2800/4000	94.7	16.58	30.20	15.2	44.30	17.9	0.51	14.6	3.48	15.9	0.035	14.6	5.82	18.0	1.25	15.9	1.68	19.4	0.88	17.0	0.195	16.3	33.87	15.4
+ 2800	189.2	33.13	29.99	30.2	44.82	36.2	0.446	25.5	3.25	29.6	0.036	29.7	5.92	36.7	1.18	29.9	1.74	40.3	0.89	34.5	0.187	31.4	33.44	30.4
- 2800	381.8	66.87	34.35	69.8	39.15	63.8	0.65	74.5	3.83	70.4	0.042	70.3	5.07	63.3	1.37	70.1	1.28	59.7	0.84	65.5	0.203	68.6	37.90	69.6
2000/2800	60.5	10.60	29.00	9.3	45.90	11.9	0.50	9.1	3.46	10.1	0.037	9.8	5.80	11.5	1.30	10.5	1.64	12.1	0.93	11.5	0.191	10.2	31.76	9.2
+ 2000	249.7	43.73	29.75	39.5	45.08	48.0	0.459	34.6	3.30	39.7	0.036	39.6	5.89	48.2	1.21	40.4	1.72	52.4	0.90	45.9	0.188	41.6	33.04	39.7
- 2000	321.3	56.27	35.36	60.5	37.88	52.0	0.67	65.4	3.90	60.3	0.043	60.4	4.93	51.8	1.38	59.6	1.21	47.6	0.82	54.1	0.206	58.4	39.06	60.3
1400/2000	41.1	7.20	28.50	6.2	46.40	8.1	0.52	6.5	3.54	7.0	0.036	6.5	5.85	7.9	1.36	7.5	1.68	8.4	0.91	7.6	0.206	7.5	30.55	6.0
+ 1400	290.8	50.93	29.57	45.8	45.27	56.2	0.468	41.1	3.34	46.7	0.036	46.1	5.89	56.0	1.23	47.9	1.71	60.8	0.90	53.6	0.191	49.1	32.68	45.7
- 1400	280.2	49.07	36.37	54.2	36.63	43.8	0.70	58.9	3.95	53.3	0.044	53.9	4.79	44.0	1.39	52.1	1.14	39.2	0.81	46.4	0.205	50.9	40.31	54.3
710/1400	54.9	9.61	31.00	9.1	44.00	10.3	0.479	7.9	3.51	9.3	0.038	9.2	5.40	9.7	1.17	8.6	1.51	10.1	0.86	9.6	0.182	8.8	34.28	9.0
+ 710	345.7	60.54	29.80	54.8	45.06	66.5	0.469	49.0	3.36	56.0	0.036	55.2	5.81	65.7	1.22	56.5	1.68	71.0	0.90	63.2	0.189	57.9	32.94	54.7
- 710	225.3	39.46	37.68	45.2	34.83	33.5	0.75	51.0	4.06	44.0	0.045	44.8	4.64	34.3	1.44	43.5	1.06	29.0	0.80	36.8	0.211	42.1	41.78	45.3
355/710	56.5	9.89	39.60	11.9	34.60	8.3	0.323	5.5	3.23	8.8	0.040	9.9	4.23	7.8	0.80	6.1	1.13	7.8	0.68	7.8	0.170	8.5	44.43	12.1
+ 355	402.2	70.44	31.18	66.7	43.59	74.8	0.449	54.6	3.35	64.8	0.037	65.1	5.59	73.6	1.16	62.6	1.60	78.7	0.87	71.0	0.187	66.4	34.55	66.8
- 355	168.8	29.56	37.03	33.3	34.91	25.2	0.89	45.4	4.33	35.2	0.047	34.9	4.78	26.4	1.66	37.4	1.03	21.3	0.84	29.0	0.225	33.6	40.89	33.2
180/355	61.4	10.75	41.80	13.7	31.20	8.2	0.382	7.1	3.80	11.2	0.042	11.3	3.97	8.0	0.90	7.4	0.94	7.0	0.75	9.4	0.177	9.6	46.29	13.7
+ 180	463.6	81.19	32.58	80.4	41.95	83.0	0.440	61.6	3.41	76.0	0.038	76.5	5.37	81.6	1.13	70.0	1.52	85.8	0.85	80.4	0.185	76.0	36.11	80.5
- 180	107.4	18.81	34.31	19.6	37.03	17.0	1.18	38.4	4.64	24.0	0.050	23.5	5.25	18.4	2.09	30.0	1.08	14.2	0.89	19.6	0.252	24.0	37.80	19.5
90/180	50.3	8.81	38.80	10.4	33.20	7.1	0.97	14.7	4.28	10.4	0.044	9.7	4.28	7.0	1.68	11.3	0.93	5.7	0.82	8.4	0.196	8.7	43.42	10.5
+ 90	513.9	90.00	33.19	90.8	41.10	90.2	0.492	76.4	3.49	86.4	0.038	86.2	5.27	88.6	1.18	81.3	1.46	91.5	0.85	88.8	0.186	84.7	36.82	91.0
- 90	57.1	10.00	30.35	9.2	40.40	9.8	1.37	23.6	4.95	13.6	0.055	13.8	6.10	11.4	2.45	18.7	1.22	8.5	0.96	11.2	0.302	15.3	32.85	9.0
45/90	27.1	4.75	35.50	5.1	36.20	4.2	1.51	12.4	3.91	5.1	0.043	5.1	4.54	4.0	2.48	9.0	1.06	3.5	0.80	4.4	0.229	5.5	39.90	5.2
+ 45	541.0	94.75	33.31	95.9	40.85	94.3	0.54	88.8	3.51	91.5	0.038	91.3	5.23	92.6	1.25	90.3	1.44	95.0	0.85	93.3	0.189	90.2	36.98	96.2
- 45	30.0	5.25	25.70	4.1	44.20	5.7	1.24	11.2	5.89	8.5	0.066	8.7	7.51	7.4	2.42	9.7	1.36	5.0	1.10	6.7	0.368	9.8	26.49	3.8
Calc.Bulk	571.0	100.00	32.91	100.0	41.03	100.0	0.58	100.0	3.64	100.0	0.040	100.0	5.35	100.0	1.31	100.0	1.43	100.0	0.86	100.0	0.198	100.0	36.43	100.0
Bulk Assay			32.50		41.45		0.56		3.57		0.040		5.44		1.33		1.44		0.89		0.201		35.14	

9.3 Bench-scale testwork

Table 15: Bench-scale Wet LIMS testwork for initial magnetic recovery estimates

Grade-Recovery Balance Calculation for the WLIMS Beneficiation test																									
 GTK Mintec	Sample: NIO Pilot, Composite Feed Project: 1281282 / 2402 Date: 17.-18.11.2014 Test: WLIMS rougher-cleaner test By: MEK, AEN, MPK Feed batch: 5.0 kg: Pilot Crushed ore feed (< 6 mm) Top sizes: 0.71 mm in one-stage Roughing 0.150 mm in three-stage Cleaning (steps 2 to 4)							Notes: <i>Sala "Blue Ribbon" permanent ferrite magnet Wet LIMS</i> <i>Nominal magnetic field strength ca. 0.07 Tesla</i> <i>Basin bottom flow restrictor dia. 4 mm (Rgh & Cln stages)</i> <i>Volumetric slurry feed rate ca. 1.3 liter/min</i>																	
	Preparations: For Rougher WLIMS - Screening & Mergan Rod Milling of Crushed Ore Feed (< 6 mm)																								
	For Cleaner WLIMS - Screenings & Lab Ball Millings of "Rgh Mags"																								
Test products(s)		Weight		XRF MP-10 and Satmagan analyses																					
		grams	wt.-%	Fe	SiO ₂	P ₂ O ₅	MgO	Mn	Al ₂ O ₃	CaO	Na ₂ O	K ₂ O	TiO ₂	Satmagan											
		%	Rec-%	%	Rec-%	%	Rec-%	%	Rec-%	%	Rec-%	%	Rec-%	Rec-%											
Cln Mags 4 Conc.		1951.2	39.17	71.40	79.1	1.16	1.2	0.074	4.8	0.22	2.7	0.050	50.8	0.25	2.0	0.118	3.3	0.00	0.0	0.019	0.8	0.045	8.4	97.27	99.3
Cln Non-Mags 2-4		234.4	4.71	15.20	2.0	58.20	7.1	2.06	15.9	6.64	10.0	0.046	5.6	5.07	4.9	3.75	12.6	0.75	3.1	0.98	5.1	0.399	8.9	0.77	0.1
(Rgh Mags)		2185.6	43.87	65.37	81.1	7.28	8.3	0.287	20.7	0.91	12.7	0.050	56.4	0.77	6.9	0.51	15.9	0.08	3.1	0.122	5.9	0.083	17.3	86.92	99.4
(Rgh Mags assayed)			65.20		7.71		0.253		1.04		0.053		0.80		0.454		0.10		0.109		0.082		88.07		
Rgh Non-Mags		2796.3	56.13	11.90	18.9	62.80	91.7	0.86	79.3	4.88	87.3	0.030	43.6	8.04	93.1	2.10	84.1	1.96	96.9	1.51	94.1	0.309	82.7	0.41	0.6
Calc'd Feed		4981.9	100.00	35.36	100.0	38.44	100.0	0.61	100.0	3.14	100.0	0.039	100.0	4.85	100.0	1.40	100.0	1.14	100.0	0.901	100.0	0.210	100.0	38.36	100.0
Feed Assays			32.50		41.45		0.56		3.57		0.040		5.44		1.33		1.44		0.89		0.201		35.14		



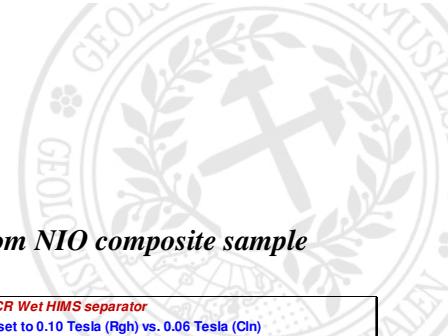


Table 16: Bench-scale HGMS testing of rougher LIMS tailings produced from NIO composite sample

Grade-Recovery Balance Calculation for the HGMS Beneficiation test																										
Sample: NIO Pilot, Composite Feed, WLIMS rougher NM														Notes: Sala HGMS 10-15-20 SCR Wet HIMS separator												
Project: 1281282 / 2402														Magnetic field strength set to 0.10 Tesla (Rgh) vs. 0.06 Tesla (Cln)												
Date: 18.-20.11.2014														Feed pulp solids set to ca. 8 wt.-% (Rgh) vs. 7-4.5 wt.-% (Cln)												
Test: HGMS rougher-cleaner test														Basin bottom flow restrictor dia. 8 mm (Rgh) vs. 12 mm (Cln)												
By: AEN, MPK, MEK														Slurry velocity within the matrix ca. 49 m/sec (Rgh) vs. 83 mm/sec (Cln)												
Target: Preparation of fine hematite concentrate [for phosphate removal floatation ?]														Matrix loading parameter adjusted to ca. 0.30 g/cm ³ (Rgh) vs. 0.25-0.15 g/cm ³ (Cln)												
Feed batch: 1.50 kg; WLIMS rougher non-mags product														Matrix canister '3.5XMO' (Rgh) vs. '3.2XMO' (Cln) - both expanded metal types												
Top sizes: 0.71 mm in one-stage HGMS Roughing 0.150 mm in two-stage HGMS Cleaning														Recommended matrix-specific top grain size 0.85 mm (Rgh) vs. 0.30 mm (Cln)												
XRF MP-10 and Satmagan analyses																										
Test product(s)		Weight	Fe	SiO ₂	P ₂ O ₅	MgO	Mn	Al ₂ O ₃	CaO	Na ₂ O	K ₂ O	TiO ₂	Satmagan													
		grams	wt.-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%	% Rec-%													
HGMS Cln M2		154.7	10.39	62.10	51.8	7.07	1.2	0.277	3.3	1.30	2.9	0.015	5.0	1.07	1.5	0.54	2.6	0.15	0.8	0.176	1.2	0.82	28.6	2.19	49.6	
HGMS Cln NM2		17.4	1.17	14.80	1.4	54.50	1.0	0.84	1.1	9.06	2.3	0.057	2.2	7.85	1.2	2.53	1.4	1.24	0.8	1.89	1.4	0.379	1.5	0.34	0.9	
(HGMS Cln M1)		172.1	11.56	57.32	53.2	11.87	2.2	0.334	4.4	2.08	5.2	0.019	7.2	1.76	2.7	0.74	4.0	0.26	1.6	0.349	2.6	0.78	30.1	2.00	50.5	
(HGMS Cln M1 assayed)			56.30		12.90			0.337		2.30			0.020		1.88		0.73		0.32		0.340		0.79		2.20	
HGMS Cln NM1		324.5	21.80	17.10	29.9	57.10	19.8	1.04	25.6	5.63	26.4	0.040	28.2	5.63	16.4	2.52	25.5	1.51	17.8	1.31	18.6	0.374	27.4	0.40	19.0	
(HGMS Rgh Mags)		496.6	33.36	31.04	83.1	41.42	22.0	0.80	30.0	4.40	31.6	0.033	35.4	4.29	19.1	1.90	29.5	1.08	19.4	0.98	21.2	0.51	57.5	0.96	69.5	
(HGMS Rgh Mags assayed)			29.90		41.50			0.78		4.80			0.031		5.33		1.84		1.22		0.97		0.53		0.67	
HGMS Rgh Non-Mags		992.0	66.64	3.15	16.9	73.50	78.0	0.93	70.0	4.78	68.4	0.030	64.6	9.11	80.9	2.28	70.5	2.24	80.6	1.82	78.8	0.190	42.5	0.21	30.5	
Calc'd Feed		1488.6	100.00	12.45	100.0	62.80	100.0	0.89	100.0	4.65	100.0	0.031	100.0	7.50	100.0	2.15	100.0	1.85	100.0	1.54	100.0	0.298	100.0	0.46	100.0	
Feed Assays				11.90		62.80		0.86		4.88		0.030		8.04		2.10		1.96		1.51		0.309		0.41		
[WLIMS Rgh NM]																										

Table 17: Bench-scale HGMS testing of SLon 2 concentrate ('Mags B') produced during 19th November pilot plant operation

Eastern Finland Office		Sala HGMS 10-15-20 SCR Wet HIMS Separator / GTK Mintec Outokumpu																									
		Material balance calculation based on XRF MP10 and Satmagan analyses of products																									
Client(s) : TSC / M. Reisinger NIO / P. Marsden		Project : 1281282 / 2402																									
Test Feed : Pilot Test Composite Feed HGMS 'Mags B' product at 100% minus 150 µm		Target : HGMS cleaning for hematite upgrade																									
Test Conditions : One-stage HGMS cleaning using feed solids at ca. 2 wt.-%		Magnetic field strength set to 0.06 Tesla Basin bottom flow restrictor dia. 12 mm Slurry velocity within the matrix ca. 83 mm/sec Matrix loading parameter ca. 0.20 g/cm ³ [dry solids/canister volume] Matrix canister type '3.5XMO' expanded metal construction - recommended top grain size 300 microns																									
		Date : Nov. 19th 2014																									
HGMS Cleaning, in one stage																											
Test No.	Product	Weight		Grades & Recoveries (based on XRF MP10 and Satmagan analyses)																							
		g	Wt.-%	Fe % Rec-%	SiO ₂ % Rec-%	P ₂ O ₅ % Rec-%	MgO % Rec-%	Mn % Rec-%	Al ₂ O ₃ % Rec-%	TiO ₂ % Rec-%	CaO % Rec-%	Na ₂ O % Rec-%	K ₂ O % Rec-%	V % Rec-%	Satmagan % Rec-%												
HGMS Cln	Mags B - M	44.05	91.96	53.10	98.5	15.70	73.7	1.27	92.8	2.47	77.2	0.019	79.8	1.60	73.1	0.78	96.8	88.0	0.24	71.8	0.270	64.5	0.012	95.7	4.57	99.4	
	Mags B - NM	3.85	8.04	9.00	1.5	64.20	26.3	1.13	7.2	8.33	22.8	0.055	20.2	6.74	26.9	0.297	3.2	3.04	12.0	1.08	28.2	1.70	35.5	0.006	4.3	0.32	0.6
	[Calc. Feed]	47.90	100.00	49.56	100.0	19.60	100.0	1.26	100.0	2.94	100.0	0.022	100.0	2.01	100.0	0.74	100.0	2.04	100.0	0.31	100.0	0.385	100.0	0.012	100.0	4.23	100.0
	Feed Assay			48.40		20.80		1.26		3.21		0.022		2.19		0.72		2.06		0.35		0.389		0.013		4.84	
	[Mags B]																										

Note : Iron assay results are Satmagan corrected values



Table 18: Results of bench-scale flotation testwork on pilot plant spiral concentrate (hematite)

Mintec		Sample : NIO Pilot - Hematite Pre-Conc.				Grinding : Mill :				Remarks :																												
		Project : 1281282 / 2402		Date : 26/11/2014		Charge :		Water :		NIO Pilot - hematite pre-conc sample																												
		Done by : MKK, MEK		Fineness :		P100 = 150 µm		Spiral cleaned hematite product concentrate as the feed to flotation (batch size ca. 600 g)				Apatite removal by reverse flotation (at pH around 9.5, plus close to 32 wt.-% feed solids at start)																										
		Test No. : 1		FLOTATION TEST REPORT																																		
		Reagents (g/t)				Cell I				Weight				Grades and Recoveries (by XRF and Satmagan)																								
Feed size	Condit. min	Water glass	Atrac 1563	Flotanol C-7	Air l/min	Rotor rpm	pH	Flot'n min	Product	g	wt.-%	%	Fe Rec%	SiO ₂ Rec%	P ₂ O ₅ Rec%	MgO Rec%	Mn Rec%	Al ₂ O ₃ Rec%	CaO Rec%	Na ₂ O Rec%	K ₂ O Rec%	TiO ₂ Rec%	Satmagan % Rec%															
< 150 µm		(5-%)	(100-%)	(100-%)																																		
					1.5		1100	8.0	natural																													
	10		580					9.7	due to water glass																													
	5		29				1.5	9.7	1																													
	1			12				9.6																														
							1.5		ApF1	12.4	2.06	3.88	0.1	1.02	0.6	37.60	77.9	0.39	2.3	0.006	2.1	0.18	0.8	50.60	73.7	0.05	1.6	0.021	1.4	0.076	0.2	1.19	2.3					
								9.6	(RT1)	590.0	97.94	65.94	99.9	3.55	99.4	0.224	22.1	0.35	97.7	0.006	97.9	0.46	99.2	0.379	26.3	0.07	98.4	0.031	98.6	0.86	99.8	1.04	97.7					
	2		58					9.5																														
							1.5		ApF2	18.5	3.07	56.10	2.7	3.32	2.9	5.67	17.5	0.98	8.7	0.007	3.7	0.66	4.4	5.67	12.3	0.01	0.5	0.088	8.8	0.86	3.1	1.19	3.5					
									(ApF1+2)	30.9	5.13	35.14	2.8	2.40	3.5	18.48	95.4	0.74	11.0	0.007	5.8	0.47	5.2	23.70	86.1	0.03	2.1	0.061	10.2	0.55	3.3	1.19	5.8					
								9.5	(RT2)	571.5	94.87	66.25	97.2	3.56	96.5	0.048	4.6	0.33	89.0	0.006	94.2	0.46	94.8	0.207	13.9	0.07	97.9	0.029	89.8	0.86	96.7	1.04	94.2					
	2		58					9.4																														
							1.5		ApF3	29.8	4.95	66.10	5.1	2.45	3.5	0.386	1.9	0.57	8.1	0.006	5.1	0.47	5.1	0.412	1.4	0.01	0.8	0.042	6.8	0.91	5.4	1.29	6.1					
									(ApF1...3)	60.7	10.08	50.34	7.8	2.42	7.0	9.60	97.3	0.66	19.1	0.006	10.9	0.47	10.3	12.27	87.5	0.02	2.8	0.052	17.0	0.72	8.7	1.24	12.0					
								9.4	(RT3)	541.7	89.92	66.26	92.2	3.62	93.0	0.029	2.7	0.31	80.9	0.006	89.1	0.46	89.7	0.196	12.5	0.07	97.2	0.028	83.0	0.85	91.3	1.02	88.0					
	2		58					9.3																														
	1		24					9.3																														
							1.5		3	ApF4	109.1	18.11	67.30	18.9	2.16	11.2	0.055	1.0	0.36	18.8	0.005	15.5	0.36	14.3	0.208	2.7	0.03	8.4	0.018	10.6	0.87	18.7	1.19	20.6				
									(ApF1...4)	169.8	28.19	61.24	26.7	2.25	18.1	3.47	98.3	0.47	37.9	0.005	26.3	0.40	24.6	4.52	90.2	0.03	11.2	0.030	27.6	0.82	27.4	1.21	32.6					
								9.2	Cell Conc.	432.6	71.81	66.00	73.3	3.99	81.9	0.023	1.7	0.30	62.1	0.006	73.7	0.48	75.4	0.193	9.8	0.08	88.8	0.031	72.4	0.85	72.6	0.98	67.4					
Totals	23		580	203	36		Total	11	Calc'd Head	602.4	100.00	64.66	100.0	3.50	100.0	0.99	100.0	0.35	100.0	0.006	100.0	0.46	100.0	1.41	100.0	0.06	100.0	0.031	100.0	0.84	100.0	1.04	100.0					
									Assayed Head			64.60		3.66		0.95		0.36		0.006		0.46		1.25		0.06		0.030		0.88		1.14						



9.4 Pilot plant operation

9.4.1 Flowsheet Version 1a - 18/11/2014

Table 19: Mass balance for flowsheet Version 1a calculated from first sampling campaign on 18th November)



Nordic Iron ore
PILOT PLANT 2014

DATE 18.11.2014
HOUR 12:30-13:15

Product	kg/h	wt%	Fe %	Fe Rec. %	Fe3O4 %	Fe3O4 Rec. %	P2O5 %	P2O5 Rec. %	SiO2 %	SiO2 Rec. %
Feed	688	100.0	35.17	100.0	36.21	100.0	0.64	100.0	38.44	100.0
Non-Mags	355	51.5	12.60	18.5	0.43	0.6	0.92	73.6	62.15	83.3
Mags	333	48.5	59.17	81.5	74.25	99.4	0.35	26.4	13.23	16.7
I SLon Mags	44	6.4	33.98	6.1	1.44	0.3	1.26	12.5	39.16	6.5
I SLon NM	311	45.2	9.59	12.3	0.3	0.4	0.87	61.1	65.4	76.8
LIMS CNM 1	72	10.5	19.23	5.7	3.16	0.9	1.26	20.6	52.64	14.3
LIMS CM 1	261	38.0	70.17	75.8	93.84	98.5	0.10	5.8	2.38	2.3
LIMS CNM 2	1.9	0.3	22.10	0.2	2.68	0.02	1.48	0.65	49.11	0.4
LIMS CM 2	259	37.7	70.5	75.6	94.5	98.5	0.09	5.2	2.0	2.0
II SLon Feed	118	17.1	24.76	12.0	2.52	1.2	1.26	33.7	47.57	21.2
II SLon Tails	94	13.6	19.88	7.7	0.50	0.2	1.05	22.4	53.32	18.9
II SLon Mags	24	3.5	44.0	4.3	10.5	1.0	2.10	11.3	24.9	2.2
II Spiral Con	13	1.9	62.2	3.3	0.5	0.03	1.13	3.31	6.0	0.3
II Spiral Tails	81	11.8	13.1	4.4	0.5	0.2	1.04	19.1	60.9	18.6
Bulk Con	296	43.1	68.04	83.3	83.66	99.5	0.30	19.8	4.04	4.5
Bulk Tails	392	56.9	10.32	16.7	0.33	0.5	0.90	80.2	64.46	95.5

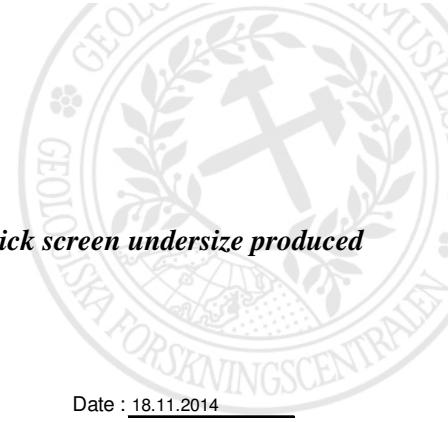


Table 20: Particle size distributions of first samples of cyclone overflow and Derrick screen undersize produced by flowsheet Version 1a



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office

Project : NIO Pilot

Date : 18.11.2014

Mineral Processing

KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the critical process finenesses

Sieve Opening (µm)	18.11.2014 09.15AM Cyclone O/F			18.11.2014 09.15AM Derrick U/S											
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
	1000	100.0		0.0	100.0	0.0									
710	100.0	0.0	0.0	0.8	99.6	0.4									
500	0.0	100.0	0.0	2.5	98.5	1.1									
250	0.2	99.7	0.3	29.1	85.2	13.3									
125	3.7	94.1	5.6	63.0	56.5	28.8									
90	6.2	84.8	9.3	27.5	43.9	12.6									
75	6.3	75.4	9.5	15.8	36.7	7.2									
32	25.4	37.2	38.1	39.0	18.9	17.8									
-32	24.8		37.2	41.4		18.9									
Tot	66.6		100.0	219.1		100.0									

Calc'd

D 80

(µm)

82

227

Table 21: Particle size distribution of the first sample of Sweco screen undersize produced by flowsheet Version 1a



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office

Project : NIO Pilot

Date : 18.11.2014

Mineral Processing

KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the critical process finenesses

Sieve Opening (µm)	18.11.2014 10.50AM Sweco U/S														
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
	1000	100.0	0.0												
710	100.0	0.0													
500	100.0	0.0													
250	0.0	100.0	0.0												
125	2.8	95.0	5.0												
90	8.4	79.9	15.1												
75	6.1	68.9	11.0												
32	18.5	35.6	33.3												
-32	19.8		35.6												
Tot	55.6		100.0												

Calc'd

D 80

(µm)

90





9.4.2 Flowsheet Version 1b – 18 & 19/11/2014

Table 22: Mass balance for flowsheet Version 1b calculated from second sampling campaign on 18th November



Nordic Iron ore
PILOT PLANT 2014

DATE 18.11.2014
HOUR 16:45-17:30

Product	kg/h	wt%	Fe %	Fe Rec. %	Fe3O4 %	Fe3O4 Rec. %	P2O5 %	P2O5 Rec. %	SiO2 %	SiO2 Rec. %
Feed	689	100.0	36.6	100.0	37.8	100.0	0.66	100.0	37.1	100.0
Non-Mags	352	51.1	14.0	19.6	0.5	0.6	0.98	75.8	61.3	84.3
Mags	337	48.9	60.1	80.4	76.8	99.4	0.33	24.2	11.9	15.7
I SLon Mags	49	7.1	37.1	7.2	1.4	0.3	1.14	12.3	37.0	7.1
I SLon NM	303	44.0	10.3	12.4	0.3	0.4	0.95	63.4	65.2	77.2
I Spiral Con	46	6.7	43.7	8.0	0.5	0.1	2.69	27.4	25.0	4.5
I Spiral Tails	257	37.3	4.3	4.4	0.3	0.3	0.64	36.0	72.5	72.7
LIMS CNM 1	64	9.4	18.8	4.8	3.5	0.9	1.27	18.1	52.1	13.1
LIMS CM 1	272	39.5	69.9	75.6	94.2	98.5	0.10	6.2	2.4	2.6
LIMS CNM 2	1.7	0.2	23.0	0.2	2.6	0.0	1.60	0.6	47.9	0.3
LIMS CM 2	271	39.3	70.2	75.4	94.7	98.5	0.09	5.6	2.1	2.3
II SLon Feed	161	23.4	31.5	20.2	2.0	1.2	1.64	58.4	39.7	25.0
II SLon Tails	125	18.2	26.2	13.0	0.5	0.2	1.64	45.2	45.5	22.3
II SLon Mags	36	5.3	50.0	7.2	7.3	1.0	1.66	13.2	19.5	2.8
Spiral Con	24	3.4	64.8	6.1	0.5	0.05	1.02	5.32	3.4	0.31
Spiral Tails	102	14.7	17.3	7.0	0.5	0.2	1.78	39.8	55.3	22.0
Bulk Con	330	48.0	67.68	88.7	78.45	99.5	0.34	24.1	4.37	5.3
Bulk Tails	358	52.0	7.96	11.3	0.33	0.5	0.96	75.9	67.61	94.7

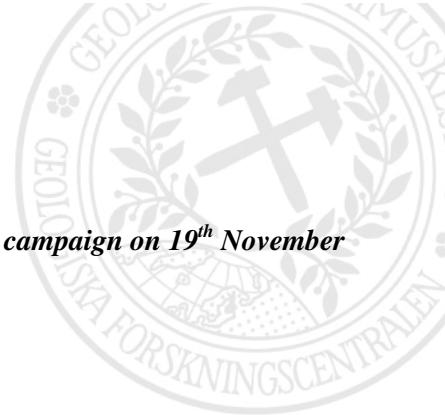


Table 23: Mass balance for flowsheet Version 1b calculated from first sampling campaign on 19th November



Nordic Iron ore
PILOT PLANT 2014

DATE 19.11.2014
HOUR 13:15-14:00

Product	kg/h	wt%	Fe %	Fe Rec. %	Fe3O4 %	Fe3O4 Rec. %	P2O5 %	P2O5 Rec. %	SiO2 %	SiO2 Rec. %
Feed	697	100.0	36.5	100.0	36.8	100.0	0.62	100.0	37.45	100.0
Non-Mags	350	50.2	12.9	17.7	0.5	0.6	0.91	74.3	62.32	83.5
Mags	348	49.8	60.3	82.3	73.5	99.4	0.32	25.7	12.41	16.5
I SLon Mags	39	5.6	30.0	4.6	1.6	0.2	1.27	11.4	43.40	6.4
I SLon NM	311	44.6	10.8	13.2	0.3	0.4	0.87	62.9	64.67	77.1
I Spiral Con	40	5.7	54.0	8.4	0.5	0.1	1.56	14.4	14.88	2.3
I Spiral Tails	272	38.9	4.5	4.8	0.3	0.3	0.77	48.5	71.94	74.8
LIMS CNM 1	67	9.6	18.8	4.9	3.1	0.8	1.22	18.9	54.29	13.9
LIMS CM 1	281	40.3	70.2	77.4	90.2	98.6	0.10	6.7	2.46	2.7
LIMS CNM 2	2.1	0.3	22.8	0.2	2.1	0.0	1.71	0.8	48.60	0.4
LIMS CM 2	279	40.0	70.6	77.2	90.9	98.6	0.09	5.9	2.12	2.3
II SLon Feed	147	21.1	31.3	18.1	2.0	1.1	1.33	45.6	40.72	22.9
II SLon Tails	118	17.0	26.4	12.3	0.5	0.2	1.26	34.9	46.22	21.0
II SLon Mags	29	4.1	51.4	5.8	8.1	0.9	1.61	10.7	18.03	2.0
II Spiral Con	23	3.3	64.3	5.8	0.5	0.0	1.01	5.4	4.22	0.4
II Spiral Tails	95	13.7	17.3	6.5	0.5	0.2	1.32	29.5	56.35	20.6
Bulk con	330	47.4	68.46	88.8	77.38	99.5	0.29	22.1	3.65	4.6
Bulk Tails	367	52.6	7.79	11.2	0.35	0.5	0.91	77.9	67.88	95.4



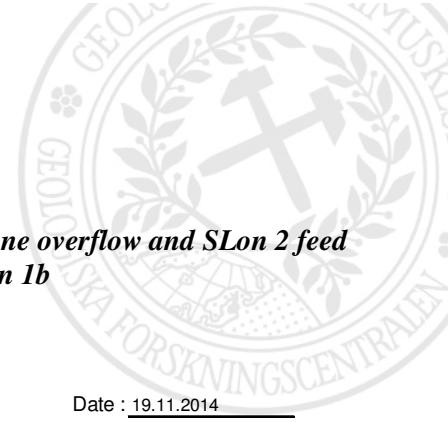


Table 24: Check of particle size distributions of Derrick screen undersize, Cyclone overflow and SLon 2 feed (Sweco underflow) on 19th November, flowsheet Version 1b



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office

Project : NIO Pilot

Date : 19.11.2014

Mineral Processing

KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the critical process finenesses

Sieve Opening (µm)	19.11.2014 10.30AM			19.11.2014 10.30AM			19.11.2014 10.30AM								
	Derrick U/S			Cyclone O/F			SLon 2 Feed								
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
1000	0.0	100.0			100.0	0.0		100.0	0.0						
710	0.5	99.8	0.2		100.0	0.0		100.0	0.0						
500	2.1	99.1	0.7	0.0	100.0	0.0		100.0	0.0						
250	40.3	84.7	14.3	0.7	98.8	1.2	0.0	100.0	0.0						
125	106.6	46.8	37.9	4.4	91.2	7.6	2.7	95.2	4.8						
90	35.4	34.2	12.6	6.7	79.6	11.6	9.3	78.7	16.5						
75	23.0	26.0	8.2	6.0	69.2	10.4	6.7	66.8	11.9						
32	35.3	13.5	12.6	20.2	34.3	34.9	19.3	32.5	34.3						
-32	37.8		13.5	19.8		34.3	18.3		32.5						
Tot	281.0		100.0	57.8		100.0	56.3		100.0						

Calc'd

D 80

(µm)

234

91

93





9.4.3 Flowsheet Version 2a – 19/11/2014 pm

Table 25: Mass balance for flowsheet Version 2a calculated from second sampling campaign on 19th November



Nordic Iron ore
PILOT PLANT 2014

DATE 19.11.2014
HOUR 17:15-18:00

Product	kg/h	wt%	Fe %	Fe Rec. %	Fe3O4 %	Fe3O4 Rec. %	P2O5 %	P2O5 Rec. %	SiO2 %	SiO2 Rec. %
Feed	689	100.0	36.7	100.0	38.8	100.0	0.60	100.0	37.31	100.0
Non-Mags	333	48.3	10.4	13.6	0.4	0.5	0.91	72.8	64.97	84.1
Mags	356	51.7	61.3	86.4	74.7	99.5	0.32	27.2	11.50	15.9
WW6 Con	56	8.1	40.5	8.9	0.6	0.1	1.69	22.6	28.88	6.2
WW6 Tails	277	40.2	4.34	4.8	0.4	0.4	0.75	50.3	72.20	77.8
LIMS ClnNM 1	61	8.9	18.4	4.4	3.1	0.7	1.32	19.5	55.07	13.1
LIMS ClnM1	295	42.9	70.2	81.9	89.5	98.8	0.11	7.7	2.49	2.9
LIMS ClnNM2	2.1	0.3	23.1	0.2	2.6	0.0	1.71	0.9	48.05	0.4
LIMS ClnM 2	293	42.6	70.5	81.7	90.1	98.7	0.10	6.8	2.17	2.5
SAM Product	119	17.2	28.8	13.5	1.9	0.9	1.50	42.9	42.70	19.7
HC Con	22	3.1	67.0	5.7	0.9	0.1	0.58	3.0	1.91	0.2
HC Tails	97	14.1	20.3	7.8	2.1	0.8	1.70	39.9	51.78	19.6
Bulk con	315	45.7	70.26	87.4	83.96	98.8	0.13	9.8	2.15	2.6
Bulk Tails	374	54.3	8.49	12.6	0.85	1.2	1.00	90.2	66.90	97.4



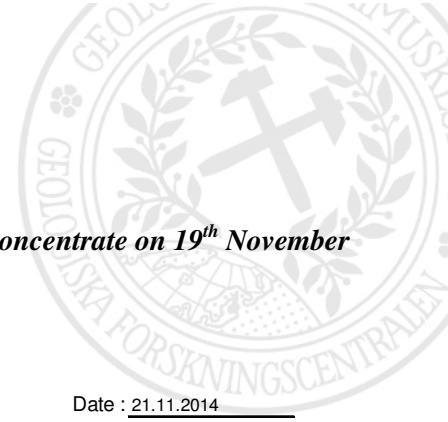


Table 26: Particle size distributions of the magnetite concentrate and hematite concentrate on 19th November produced by flowsheet Version 2a



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office

Project : NIO Pilot

Date : 21.11.2014

Mineral Processing

KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the end product finenesses

Sieve Opening (µm)	19.11.2014 5.15-6.00PM M4 Magnetite Conc.			19.11.2014 5.15-6.00PM Spir. 2 R Hematite Conc.											
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
	1000														
710															
500	0.0	100.0	0.0												
250	0.3	99.7	0.3	0.0	100.0	0.0									
125	4.6	94.5	5.2	5.3	95.0	5.0									
90	9.8	83.5	11.0	20.2	75.8	19.2									
75	10.5	71.7	11.8	18.2	58.5	17.3									
32	36.9	30.4	41.4	53.5	7.7	50.8									
-32	27.1		30.4	8.1		7.7									
Tot	89.2		100.0	105.3		100.0									

Calc'd

D 80

(µm)

86

98

Table 27: Particle size distribution for hematite (cleaner spiral) tailings produced by flowsheet Version 2a



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office

Project : NIO Pilot

Date : 24.11.2014

Mineral Processing

KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the Hematite Cln Tails fineness

Sieve Opening (µm)	19.11.2014 5.15-6.00PM Spir. 2 VT+J Hematite Cln Tails														
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
	1000														
710															
500	100.0	0.0													
250	100.0	0.0													
125	1.9	95.1	4.9												
90	6.1	79.4	15.7												
75	3.8	69.6	9.8												
32	10.7	42.0	27.6												
-32	16.3		42.0												
Tot	38.8		100.0												

Calc'd

D 80

(µm)

91

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Table 28: Size-by-size analysis of cleaner spiral (hematite) concentrate produced by flowsheet Version 2a

 GTK Mintec		Grade-Distribution Balance Calculation by Sieve Size Fractions																						
		Sample: NIO Pilot, Composite, Spiral Clin Conc. (< 150 µm)				Notes:																		
		Project: 1281282 / 2402				Product fineness P(80) = 98 microns																		
		Date: 24.11.2014				Sieve fractions of the hematitic spiral clin product conc. to chemical assaying																		
		Test: Pilot test work 19.11.2014 at 5.15PM-6.00PM				By: M. Kuusisto																		
Sieve fraction		Grades & Distributions (XRFMP-10 and Satmagan)																						
Sieve fraction	Weight g	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	Mn %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	TiO ₂ %	Satmagan												
+ 90	25.5	24.22	67.90	24.6	0.99	12.9	0.402	17.2	0.08	12.8	0.002	12.7	0.27	19.5	0.419	14.9	0.00	1.0	0.009	16.2	0.85	23.9	0.70	19.2
- 90	79.8	75.78	66.56	75.4	2.13	87.1	0.62	82.8	0.17	87.2	0.004	87.3	0.36	80.5	0.77	85.1	0.03	99.0	0.015	83.8	0.87	76.1	0.94	80.8
75/90	18.2	17.28	67.00	17.3	1.47	13.7	0.67	20.5	0.15	17.1	0.004	18.1	0.30	15.5	0.78	19.8	0.00	0.7	0.012	15.5	0.87	17.4	0.69	13.5
+ 75	43.7	41.50	67.53	41.9	1.19	26.6	0.51	37.7	0.11	29.9	0.003	30.8	0.28	35.1	0.57	34.6	0.00	1.7	0.010	31.7	0.86	41.3	0.70	32.6
- 75	61.6	58.50	66.43	58.1	2.32	73.4	0.60	62.3	0.18	70.1	0.005	69.2	0.37	64.9	0.76	65.4	0.04	98.3	0.016	68.3	0.86	58.7	1.02	67.4
32/75	53.5	50.81	66.40	50.4	2.25	61.7	0.65	58.4	0.18	60.4	0.004	53.2	0.37	56.2	0.82	61.0	0.04	85.3	0.015	56.8	0.87	51.3	0.87	50.0
+ 32	97.2	92.31	66.91	92.3	1.77	88.3	0.59	96.1	0.15	90.3	0.003	83.9	0.33	91.3	0.71	95.7	0.02	87.1	0.013	88.5	0.86	92.6	0.79	82.6
- 32	8.1	7.69	66.60	7.7	2.82	11.7	0.284	3.9	0.19	9.7	0.008	16.1	0.38	8.7	0.386	4.3	0.04	12.9	0.020	11.5	0.83	7.4	2.00	17.4
Calc.Bulk	105.3	100.00	66.88	100.0	1.85	100.0	0.57	100.0	0.15	100.0	0.004	100.0	0.33	100.0	0.68	100.0	0.02	100.0	0.013	100.0	0.86	100.0	0.88	100.0
Bulk Assay			66.70		1.91			0.58		0.17		0.004		0.35		0.69		0.03		0.016		0.88		0.93
("Spir 2 R")																								

Table 29: Size-by-size analysis of cleaner spiral (final) tailings produced by flowsheet Version 2a

 GTK Mintec		Grade-Distribution Balance Calculation by Sieve Size Fractions																						
		Sample: NIO Pilot, Composite, Spiral Clin Tails (< 150 µm)				Notes:																		
		Project: 1281282 / 2402				Product fineness P(80) = 91 microns																		
		Date: 24.11.2014				Sieve fractions of the hematitic spiral clin tails product to chemical assaying																		
		Test: Pilot test work 19.11.2014 at 5.15PM-6.00PM				By: M. Kuusisto																		
Sieve fraction		Grades & Distributions (XRFMP-10 and Satmagan)																						
Sieve fraction	Weight g	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	Mn %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	TiO ₂ %	Satmagan												
+ 90	8.0	20.62	6.03	5.9	69.60	27.4	2.52	27.8	4.98	24.1	0.031	20.4	6.32	25.4	4.50	27.4	1.45	25.0	1.32	30.6	0.178	9.4	1.00	8.6
- 90	30.8	79.38	24.89	94.1	47.94	72.6	1.70	72.2	4.07	75.9	0.031	79.6	4.83	74.6	3.10	72.6	1.13	75.0	0.78	69.4	0.444	90.6	2.77	91.4
75/90	3.8	9.79	6.30	2.9	67.60	12.6	3.00	15.7	4.71	10.8	0.033	10.3	5.89	11.2	5.18	15.0	1.39	11.4	1.14	12.6	0.197	5.0	0.91	3.7
+ 75	11.8	30.41	6.12	8.9	68.96	40.0	2.67	43.5	4.89	35.0	0.032	30.7	6.18	36.6	4.72	42.3	1.43	36.4	1.26	43.2	0.184	14.4	0.97	12.3
- 75	27.0	69.59	27.51	91.1	45.18	60.0	1.52	56.5	3.98	65.0	0.031	69.3	4.68	63.4	2.81	57.7	1.09	63.6	0.73	56.8	0.479	85.6	3.03	87.7
32/75	10.7	27.58	12.90	16.9	61.90	32.6	2.25	33.2	4.69	30.4	0.033	29.0	5.64	30.3	4.00	32.5	1.34	30.9	1.01	31.3	3.09	21.9	0.90	10.3
+ 32	22.5	57.99	9.34	25.8	65.60	72.6	2.47	76.6	4.80	65.4	0.032	59.8	5.92	66.9	4.38	74.9	1.39	67.3	1.14	74.5	0.244	36.3	0.94	22.6
- 32	16.3	42.01	37.10	74.2	34.20	27.4	1.04	23.4	3.51	34.6	0.030	40.2	4.05	33.1	2.03	25.1	0.93	32.7	0.54	25.5	0.59	63.7	4.43	77.4
Calc.Bulk	38.8	100.00	21.00	100.0	52.41	100.0	1.87	100.0	4.26	100.0	0.031	100.0	5.14	100.0	3.39	100.0	1.20	100.0	0.89	100.0	0.389	100.0	2.40	100.0
Bulk Assay			20.20		53.00			1.84		4.87		0.033		5.44		3.23		1.25		0.97		0.388		2.13
("Spir 2 VT+J")																								



9.4.4 Flowsheet Version 2b – 20/11/2014 am

Table 30: Mass balance for flowsheet Version 2b calculated from sampling campaign on 20th November



Nordic Iron ore
PILOT PLANT 2014

DATE 20.11.2014
HOUR 11:30-12:00

Product	kg/h	wt%	Fe %	Fe Rec. %	Fe3O4 %	Fe3O4 Rec. %	P2O5 %	P2O5 Rec. %	SiO2 %	SiO2 Rec. %
Feed	1100	100.0	34.1	100.0	35.8	100.0	0.63	100.0	40.26	100.0
Non-Mags	546	49.6	10.7	15.6	0.5	0.6	0.89	69.9	64.15	79.0
Mags	554	50.4	57.0	84.4	70.5	99.4	0.38	30.1	16.75	21.0
WW6 Con	68	6.1	53.4	9.6	0.7	0.1	0.90	8.7	14.28	2.2
WW6 Tails	478	43.5	4.71	6.0	0.4	0.5	0.89	61.2	71.19	76.9
LIMS ClnNM 1	131	11.9	18.3	6.4	1.8	0.6	1.16	21.9	58.09	17.2
LIMS ClnM1	423	38.5	69.1	78.0	91.9	98.8	0.13	8.1	3.92	3.7
LIMS ClnNM2	3.5	0.3	18.8	0.2	1.3	0.0	1.36	0.7	55.20	0.4
LIMS ClnM 2	419	38.1	69.5	77.8	92.6	98.8	0.12	7.5	3.48	3.3
SAM Product	202	18.4	30.0	16.2	1.4	0.7	1.08	31.3	43.42	19.8
HC Con	60	5.5	63.9	10.2	1.0	0.1	0.94	8.1	4.67	0.6
HC Tails	142	12.9	15.7	6.0	1.6	0.6	1.14	23.3	59.74	19.2
Bulk con	479	43.6	68.8	88.0	81.18	98.9	0.23	15.5	3.63	3.9
Bulk Tails	621	56.4	7.24	12.0	0.68	1.1	0.95	84.5	68.56	96.1



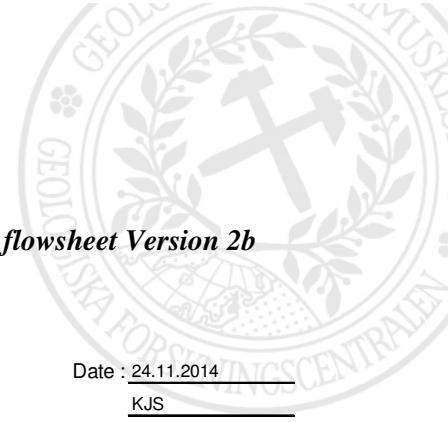


Table 31: Particle size distribution of cleaner spiral (final) tailings from flowsheet Version 2b



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 24.11.2014
KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the Hematite Cln Tails fineness

Sieve Opening (µm)	20.11.2014 11.30-12.00AM Spir. 2 VT+J Hematite Cln Tails														
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
500		100.0	0.0												
250		100.0	0.0												
125	1.9	96.0	4.0												
90	8.0	79.2	16.8												
75	5.4	67.9	11.3												
32	14.1	38.2	29.6												
-32	18.2		38.2												
Tot	47.6		100.0												

Calc'd
D 80
(µm)

92

— — — — —

Table 32: Particle size distribution of the Derrick screen undersize, cyclone oversize and Sweco screen undersize produced by flowsheet Version 2b.



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 20.11.2014
AJTM & KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the critical process finenesses

Sieve Opening (µm)	20.11.2014 9.30AM Derrick U/S			20.11.2014 9.30AM Cyclone O/F			20.11.2014 9.30AM Sweco U/S								
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
2000	0.0	100.0			100.0	0.0		100.0	0.0						
710	0.7	99.5	0.5		100.0	0.0		100.0	0.0						
500	2.4	97.6	1.8	0.0	100.0	0.0		100.0	0.0						
250	27.4	76.8	20.9	0.9	99.3	0.7	0.0	100.0	0.0						
125	47.9	40.3	36.5	8.6	92.9	6.5	1.3	96.5	3.5						
90	15.8	28.3	12.0	12.7	83.3	9.5	6.8	78.5	18.1						
75	7.4	22.7	5.6	15.1	72.0	11.3	4.8	65.7	12.8						
32	16.1	10.4	12.3	56.3	29.7	42.3	14.3	27.7	38.0						
-32	13.7		10.4	39.6		29.7	10.4		27.7						
Tot	131.4		100.0	133.2		100.0	37.6		100.0						

Calc'd
D 80
(µm)

289

— 86 —

— 93 —



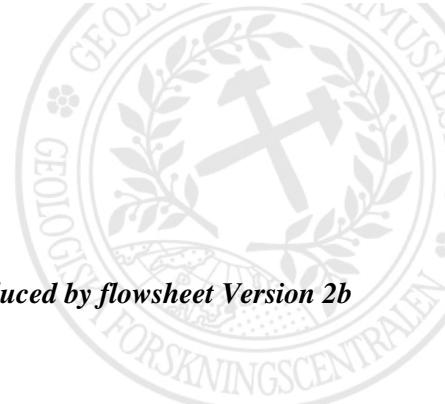


Table 33: Particle size distribution for magnetite and hematite concentrates produced by flowsheet Version 2b

GTK

PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing
Project : NIO Pilot
Date : 21.11.2014
KJS

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Sieve Opening (µm)	20.11.2014 11.30-12.00AM			20.11.2014 11.30-12.00AM											
	M4			Spir. 2 R											
	Magnetite Conc.			Hematite Conc.											
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
500	0.0	100.0	0.0												
250	0.5	99.1	0.9	0.0	100.0	0.0									
125	4.6	90.9	8.2	2.0	97.1	2.9									
90	8.7	75.5	15.5	14.8	75.7	21.4									
75	7.2	62.7	12.8	14.3	55.1	20.7									
32	20.1	27.0	35.7	33.3	6.9	48.1									
-32	15.2		27.0	4.8		6.9									
Tot	56.3		100.0	69.2		100.0									

Calc'd
D 80
(µm)

100 97 — — —

Table 34: Size-by-size analysis of cleaner spiral (hematite) concentrate produced by flowsheet Version 2b

Grade-Distribution Balance Calculation by Sieve Size Fractions

 GTK Mintec		Sample: NIO Pilot, Composite, Spiral Clin Conc. (< 150 µm)		Notes:																				
		Project: 1281282 / 2402		Product fineness P(80) = 97 microns Sieve fractions of the hematitic spiral clin product conc. to chemical assaying																				
		Date: 24.11.2014																						
		Test: Pilot test work 20.11.2014 at 11.30AM-12.00AM																						
		By: M. Kuusisto																						
Sieve fraction µm	Weight g	Grades & Distributions (XRFMP-10 and Satmagan)																						
		Fe	SiO ₂	P ₂ O ₅	MgO	Mn	Al ₂ O ₃	CaO	Na ₂ O	K ₂ O	TiO ₂	Satmagan												
+ 90	16.8	24.28	65.90	24.9	2.00	12.0	1.08	26.2	0.18	13.1	0.005	19.5	0.37	17.4	1.33	24.7	0.02	6.4	0.016	11.1	0.85	23.8	0.73	19.9
- 90	52.4	75.72	63.75	75.1	4.68	88.0	0.97	73.8	0.38	86.9	0.007	80.5	0.56	82.6	1.30	75.3	0.09	93.6	0.041	88.9	0.87	76.2	0.94	80.1
75/90	14.3	20.66	64.80	20.8	2.99	15.3	1.17	24.2	0.30	18.5	0.005	16.6	0.44	17.6	1.52	24.0	0.04	10.9	0.023	13.6	0.87	20.7	0.69	16.0
+ 75	31.1	44.94	65.39	45.7	2.46	27.4	1.12	50.4	0.24	31.6	0.005	36.0	0.40	35.0	1.42	48.7	0.03	17.3	0.019	24.7	0.86	44.5	0.71	35.8
- 75	38.1	55.06	63.35	54.3	5.32	72.6	0.90	49.6	0.42	68.4	0.007	64.0	0.61	65.0	1.22	51.3	0.11	82.7	0.048	75.3	0.87	55.5	1.04	64.2
32/75	33.3	48.12	63.30	47.4	5.24	62.5	0.97	46.7	0.41	59.0	0.007	54.0	0.60	56.0	1.30	47.8	0.11	69.9	0.046	63.2	0.88	48.8	0.88	47.5
+ 32	64.4	93.06	64.31	93.1	3.90	89.9	1.04	97.1	0.33	90.7	0.006	90.0	0.50	91.0	1.36	96.4	0.07	87.2	0.033	87.9	0.87	93.4	0.80	83.3
- 32	4.8	6.94	63.70	6.9	5.87	10.1	0.416	2.9	0.45	9.3	0.009	10.0	0.67	9.0	0.67	3.6	0.14	12.8	0.061	12.1	0.83	6.6	2.15	16.7
Calc.Bulk	69.2	100.00	64.27	100.0	4.03	100.0	1.00	100.0	0.33	100.0	0.006	100.0	0.52	100.0	1.31	100.0	0.08	100.0	0.035	100.0	0.87	100.0	0.89	100.0
Bulk Assay ("Spir 2 R")			63.70		4.67		0.97		0.41		0.005		0.56		1.32		0.10		0.041		0.86		0.98	

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Table 35: Size-by-size analysis of cleaner spiral (final) tailings produced by flowsheet Version 2b

 GTK Mintec		Grade-Distribution Balance Calculation by Sieve Size Fractions												Notes: Product fineness P(80) = 92 microns Sieve fractions of the hematitic spiral clin tails product to chemical assaying											
		Sample: NIO Pilot, Composite, Spiral Clin Tails (< 150 µm)						Project: 1281282 / 2402																	
		Date: 24.11.2014						Test: Pilot test work 20.11.2014 at 11.30AM-12.00AM																	
		By: M. Kuusisto						Grades & Distributions (XRFMP-10 and Satmagan)																	
		Sieve fraction µm	Weight g	wt.-%	Fe %	SiO ₂ %	P ₂ O ₅ %	MgO %	Mn %	Al ₂ O ₃ %	CaO %	Na ₂ O %	K ₂ O %	TiO ₂ %	Satmagan %										
+ 90	9.9	20.80	3.00	4.1	74.80	25.8	1.55	23.9	5.39	24.2	0.032	20.4	6.95	24.3	3.14	23.9	1.53	23.1	1.62	30.9	0.126	8.4	0.50	6.5	
- 90	37.7	79.20	18.47	95.9	56.61	74.2	1.30	76.1	4.44	75.8	0.033	79.6	5.68	75.7	2.63	76.1	1.34	76.9	0.95	69.1	0.359	91.6	1.90	93.5	
75/90	5.4	11.34	3.39	2.5	75.10	14.1	1.76	14.8	4.70	11.5	0.032	11.1	6.49	12.4	3.52	14.6	1.57	12.9	1.31	13.6	0.130	4.7	0.46	3.2	
+ 75	15.3	32.14	3.14	6.6	74.91	39.9	1.62	38.7	5.15	35.7	0.032	31.5	6.79	36.7	3.27	38.5	1.54	36.1	1.51	44.5	0.127	13.2	0.49	9.7	
- 75	32.3	67.86	20.99	93.4	53.51	60.1	1.22	61.3	4.40	64.3	0.033	68.5	5.54	63.3	2.48	61.5	1.30	63.9	0.89	55.5	0.397	86.8	2.14	90.3	
32/75	14.1	29.62	9.62	18.7	67.60	33.2	1.53	33.6	4.67	29.8	0.029	26.3	6.11	30.5	3.04	32.9	1.50	32.3	1.14	31.0	0.239	22.8	0.50	9.2	
+ 32	29.4	61.76	6.25	25.3	71.40	73.0	1.58	72.2	4.92	65.5	0.031	57.8	6.46	67.2	3.16	71.4	1.52	68.3	1.33	75.5	0.181	36.0	0.49	18.9	
- 32	18.2	38.24	29.80	74.7	42.60	27.0	0.98	27.8	4.19	34.5	0.036	42.2	5.10	32.8	2.05	28.6	1.14	31.7	0.70	24.5	0.52	64.0	3.41	81.1	
Calc.Bulk	47.6	100.00	15.25	100.0	60.39	100.0	1.35	100.0	4.64	100.0	0.033	100.0	5.94	100.0	2.74	100.0	1.38	100.0	1.09	100.0	0.311	100.0	1.61	100.0	
Bulk Assay			15.70		59.30		1.27		5.08		0.034		6.09		2.65		1.36		1.17		0.328		1.59		
("Spir 2 VT+J")																									

9.4.5 Comparison between Version 2a and 2b

Table 36: Particle size distributions of the coarse rougher spiral tailings produced by flowsheet Versions 2a and 2b (19th and 20th November)



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 26.11.2014

JTP

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Sieve Opening (µm)	19.11.2014 5.15-6.00PM			20.11.2014 11.30-12.00AM														
	Spir. 1 J Coarse Rgh Spir Tailings			Spir. 1 J Coarse Rgh Spir Tailings														
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
1400	100.0	0.0	0.0	100.0	0.0	0.0												
1000	0.0	100.0	0.0	0.2	99.7	0.3												
710	0.1	99.7	0.3	0.6	98.6	1.0												
500	0.5	98.3	1.4	1.9	95.3	3.3												
250	5.2	83.3	14.9	12.2	74.3	21.1												
125	10.5	53.2	30.2	16.9	45.1	29.2												
90	4.6	39.9	13.2	7.0	33.0	12.1												
75	1.8	34.8	5.2	2.8	28.2	4.8												
32	5.6	18.7	16.1	7.8	14.7	13.5												
-32	6.5		18.7	8.5		14.7												
Tot	34.8		100.0	57.9		100.0												

Calc'd

D 80

(µm)

236

318



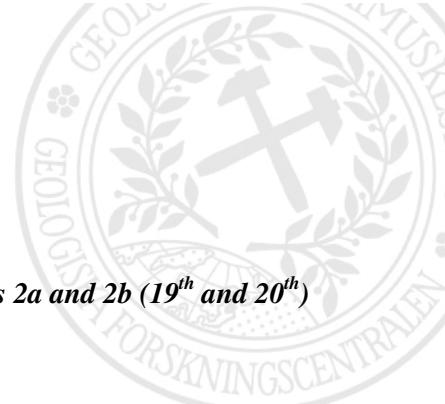


Table 37: Particle size distributions for the lamella feed of flowsheet Versions 2a and 2b (19th and 20th)



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 27.11.2014
JTP

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the hematite circuit feed finenesses

Sieve Opening (µm)	19.11.2014 5.15-6.00PM Lamella Feed (Spir 1 R + EM3 + EM4)			20.11.2014 11.30-12.00AM Lamella Feed (Spir 1 R + EM3 + EM4)											
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
	1000	100.0	0.0	0.0	100.0	0.0									
710	0.0	100.0	0.0	0.1	99.9	0.1									
500	0.1	99.8	0.2	1.0	98.9	1.0									
250	3.5	93.2	6.7	11.4	87.1	11.7									
125	11.8	70.7	22.4	27.2	59.2	28.0									
90	9.1	53.4	17.3	16.8	41.9	17.3									
75	4.0	45.8	7.6	6.7	35.0	6.9									
32	12.9	21.3	24.5	18.4	16.0	18.9									
-32	11.2		21.3	15.6		16.0									
Tot	52.6		100.0	97.2		100.0									

Calc'd

D 80

(µm)

177

218





9.4.6 Flotation

Table 38: Particle size distribution of hematite flotation feed



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 27.11.2014
JTP

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the hematite flotation feed fineness

Sieve Opening (µm)	25.11.2014 2.50-3.10PM														
	Hematite Flotation Feed														
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
1000															
710															
500		100.0	0.0												
250	0.0	100.0	0.0												
125	3.5	97.2	2.8												
90	27.4	75.7	21.5												
75	19.4	60.5	15.3												
32	67.2	7.6	52.8												
-32	9.7		7.6												
Tot	127.2		100.0												

Calc'd
D 80
(µm)

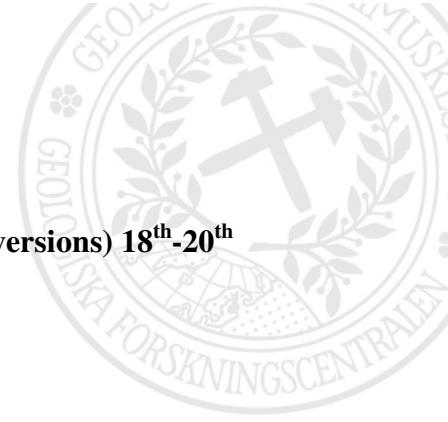
97

Table 39: Results of flotation of apatite (phosphorus) from hematite concentrate

Nordic Iron Ore Pilot Plant

DATE	25.11.2014	Water Glass (5%)	500 g/t	Flotation volume	200 litres
HOUR	12.30	Atrac (2%)	160 g/t		
		pH	8.8		

Product	kgh	wt%	Fe %	Fe Rec%	P2O5 %	P2O5 Rec%	SiO2 %	SiO2 Rec%
Feed	100.0	100.0	64.52	100.0	0.933	100.0	3.86	100.0
ApRgh1 Float	2.2	2.2	30.00	1.0	22.20	51.3	3.41	1.9
ApRgh1 Non-Float	97.8	97.8	65.28	99.0	0.464	48.7	3.87	98.1
ApRgh2 Float	2.1	2.1	42.00	1.4	15.70	35.7	2.19	1.2
Hematite Con	95.7	95.7	65.80	97.6	0.127	13.0	3.90	96.9



9.4.7 Tailing production (combined tailings produced by all flowsheet versions) 18th-20th November

Table 40: Particle size distribution of bulk tailings



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 15.12.2014
JTP

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the Basin Thickener Tails fineness

Sieve Opening (µm)	18.-21.11.2014														
	[from basin thickener]			Overall (Bulk) Tails											
	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)
1000	0.0	100.0	0.0												
710	0.1	99.9	0.1												
500	0.5	99.6	0.3												
250	9.9	92.7	6.9												
125	31.9	70.6	22.1												
90	22.1	55.3	15.3												
75	9.4	48.8	6.5												
32	33.2	25.8	23.0												
-32	37.3		25.8												
Tot	144.4		100.0												

Calc'd

D 80

(µm)

178

Table 41: Check particle size distributions of samples of bulk tailings



PARTICLE SIZE DISTRIBUTION TABLE

Eastern Finland Office
Mineral Processing

Project : NIO Pilot

Date : 15.-18.12.2014
JTP, AJTM

Notes. : Elutriation screening # 32 µm, plus
Ro-Tap dry screening of the oversize

Samples : Checking the Basin Thickener Tails finenesses

Sieve Opening (µm)	17.-20.11.2014			17.-20.11.2014			17.-20.11.2014								
	[grabbed from the thickener]			Barrel 1			Barrel 2								
	Overall (Bulk) Tails			Overall (Bulk) Tails			Overall (Bulk) Tails								
Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)	Pass. (%)	Ret. (%)	Weight(g)
1000	0.0	100.0	0.0												
710	0.1	99.9	0.1	0.0	100.0	0.0	0.0	100.0	0.0						
500	0.5	99.6	0.3	2.6	98.3	1.7	2.5	97.9	2.1						
250	9.9	92.7	6.9	25.6	81.8	16.5	21.9	79.6	18.3						
125	31.9	70.6	22.1	55.6	45.8	35.9	44.4	42.5	37.1						
90	22.1	55.3	15.3	19.2	33.4	12.4	14.1	30.7	11.8						
75	9.4	48.8	6.5	8.8	27.7	5.7	6.6	25.2	5.5						
32	33.2	25.8	23.0	20.6	14.4	13.3	14.7	12.9	12.3						
-32	37.3		25.8	22.3		14.4	15.4		12.9						
Tot	144.4		100.0	154.7		100.0	119.6		100.0						

Calc'd

D 80

(µm)

178

244

255





9.5 Miscellaneous

Table 42: Filtration and production of final magnetite concentrate

<u>NIO - Blötberget project - GTK Mintec / Pilot Test Work</u>					November 2014
Magnetite Concentrate production data (Nov. 18th - 20th 2014)					
<i>Filtration by Choquenet press filter</i>					
Filtration date	Bigbag No.	Filter cake weight, kg	Moisture, %	Dry weight, kg	
24/11/2014	1	675	8.1	620.3	
"	2	732	7.2	679.3	
25/11/2014	3	727	7.6	671.7	
"	4	731	7.1	679.1	
26/11/2014	5	726	6.8	676.6	
"	6	741	6.7	691.4	
"	7	733	6.7	683.9	
27/11/2014	8	727	5.7	685.6	
"	9	857	7.2	795.3	
"	10	847	6.1	795.3	
Totals		7496	Totals		6978.5
Average moisture, %					6.9

Table 43: Larox bench-scale filter press results

Pressure Filter Test - Test Report LAROX PF 0.1 H 2			
Date :	22.12.2014		
Sample :	NIO Pilot - Magnetite Conc. "M4"		
Test No.		1	2
Pumping, time	min	0.5	0.5
Compression, time	min	3	2
Drying, time	min	3	3
Emptying, time	min	4	4
Total	min	10.5	9.5
Input pressure	bar	4	4
Compression pressure	bar	15	15
Drying pressure	bar	5	5
Slurry volume	l	8.46	8.28
Filtrate water, filtration	l	4.200	3.900
Filtrate water, compression	l	0.310	0.280
Filtrate water, drying	l	0.840	0.900
Air flow	l/min	500	425
Solids content	%	66.9	66.9
Pulp weight	g/l	2150	2150
Specific gravity of solids	kg/l	5.00	5.00
Cake thickness	mm	42	40
Cake wet weight	kg	12.752	12.487
Cake dry weight	kg	12.165	11.900
Cake moisture	%	4.60	4.70
Filtration area	m ²	0.1	0.1
Capacity	kg/m ² /h	695	752
Filter cloth type		unknown	unknown



Table 44: Bulk density measurements

NIO Pilot - Blötberget project
Bulk Density measurements

Dec. 9th 2014



Measuring glass volume : 250 mL
Sample volume at start : 100...200 mL
(as poured)

Sample	State	Bag or Barrel No.	Moisture %	Bulk Density values [kg/L]	
				Without compression	"As compressed"
Hematite Product Conc. ["J2"]	dried	1		2.249	2.884
	filter cake	1	6.7	1.910	2.491
		2	11.9	2.068	2.482
Magnetite Product Conc. ["M4"]	filter cake	Avg.		1.989	2.487
		9		2.247	3.139
		1	8.1	1.785	
Overall (Bulk) Tails [From basin thickener]	dried	8	5.7	1.797	2.407
		Avg.		1.791	
Coarse Tails [Rougher Spiral Tails]	dried			1.141	1.571
				1.273	1.606



10 APPENDIX 2 – ASSAYS

10.1 Feed Assays

Table 45: Assay of footwall waste bulk sample

LABTITUM			
Labtium Oy			
REPORT OF XRF ANALYSIS 31.10.2014			
Customer	:	Markku Kuusisto, GTK Mintek	
Order	:	121110	
Method	:	180X-O	
Date	:	31.10.2014	
Comment	: NIO Pilot. Pilot Test Work. Footwall Waste sample		
Contents (%)			
	Feed A L14073263	Feed B L14073264	Average Feed
SiO ₂	64.0000	64.1000	64.05
TiO ₂	0.1890	0.1880	0.189
Al ₂ O ₃	10.6000	10.7000	10.65
Cr ₂ O ₃	0.0035	0.0035	
V ₂ O ₃	0.0038	0.0032	
MnO	0.0230	0.0230	
MgO	2.7500	2.6500	
CaO	0.7800	0.7900	
Rb ₂ O	0.0100	0.0096	
SrO	0.0037	0.0037	
BaO	0.0630	0.0620	
Na ₂ O	4.2300	4.3400	4.29
K ₂ O	1.2100	1.2200	1.22
Zr ₂ O ₅	0.0260	0.0260	
P ₂ O ₅	0.0600	0.0610	0.061
OxSumm	99.0000	99.1000	
Cu	0.0000	0.0000	
Ni	0.0030	0.0030	
Co	0.0180	0.0100	
Zn	0.0020	0.0030	
Pb	0.0050	0.0050	
Ag	0.0010	0.0020	
S	0.0040	0.0030	
As	0.0000	0.0000	
Sb	0.0110	0.0100	
Bi	0.0020	0.0020	
Te	0.0000	0.0010	
Y	0.0038	0.0035	
Nb	0.0015	0.0013	
Mo	0.0000	0.0000	
Sn	0.0040	0.0030	
W	0.0000	0.0010	
Cl	0.0090	0.0080	
Th	0.0026	0.0022	
U	0.0000	0.0000	
Cs	0.0010	0.0000	
La	0.0060	0.0070	
Ce	0.0110	0.0100	
Ta	0.0000	0.0020	
LOI	0.0000	0.0000	
Ga	0.0026	0.0019	
Si	29.9000	30.0000	
Ti	0.1140	0.1130	
Cr	0.0024	0.0024	
V	0.0026	0.0022	
Fe	11.6000	11.5000	11.55
Mn	0.0180	0.0180	0.018
Mg	1.6600	1.6000	
Ca	0.5600	0.5600	
Ba	0.0560	0.0560	
Satmagan	12.87	12.87	12.87
Eltra S	0.035	0.032	0.034



Table 46: Assay of Yellow bulk sample

LABTJUM

Labtium Oy
REPORT OF XRF ANALYSIS 5.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121135
Method : 180X-O
Date : 5.11.2014
Comment : NIO Pilot. Pilot Test Work. Yellow sample

Contents (%)

	Feed A L14075069	Feed B L14075070	Average Feed
SiO ₂	57.5000	57.1000	57.30
TiO ₂	0.1840	0.1860	0.185
Al ₂ O ₃	8.9100	8.9400	8.93
Cr ₂ O ₃	0.0034	0.0058	
V ₂ O ₃	0.0049	0.0047	
MnO	0.0290	0.0290	
MgO	2.7200	2.8000	2.76
CaO	0.7000	0.7100	0.71
Rb ₂ O	0.0100	0.0091	
SrO	0.0020	0.0028	
BaO	0.0910	0.1010	
Na ₂ O	3.4200	3.4700	3.45
K ₂ O	0.9200	0.9400	0.93
ZrO ₂	0.0220	0.0220	
P ₂ O ₅	0.0720	0.0780	0.075
OxSumm	98.3000	98.3000	
Cu	0.0000	0.0000	
Ni	0.0030	0.0040	
Co	0.0240	0.0090	
Zn	0.0040	0.0030	
Pb	0.0030	0.0040	
Ag	0.0010	0.0020	
S	0.0360	0.0080	
As	0.0000	0.0000	
Sb	0.0100	0.0130	
Bi	0.0020	0.0020	
Te	0.0000	0.0000	
Y	0.0033	0.0039	
Nb	0.0005	0.0008	
Mo	0.0000	0.0000	
Sn	0.0030	0.0040	
W	0.0010	0.0010	
Cl	0.0060	0.0080	
Th	0.0025	0.0032	
U	0.0006	0.0002	
Cs	0.0020	0.0000	
La	0.0060	0.0080	
Ce	0.0100	0.0100	
Ta	0.0030	0.0000	
LOI	0.0000	0.0000	
Ga	0.0011	0.0019	
Si	26.9000	26.7000	
Ti	0.1100	0.1110	
Cr	0.0023	0.0040	
V	0.0033	0.0032	0.0033
Fe	18.4000	18.5000	18.45
Mn	0.0230	0.0220	0.023
Mg	1.6400	1.6900	
Ca	0.5000	0.5100	
Ba	0.0820	0.0900	
Satmagan	18.11	17.51	17.81
Eltra S	0.039	0.041	0.040



Table 47: Assay of White bulk sample

LABT IUM

Labtium Oy
REPORT OF XRF ANALYSIS 5.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121138
Method : 180X-O
Date : 5.11.2014
Comment : NIO Pilot. Pilot Test Work. White sample

Contents (%)

	Feed A L14075369	Feed B L14075370	Average Feed
SiO ₂	50.6000	51.1000	50.85
TiO ₂	0.2170	0.2190	0.218
Al ₂ O ₃	8.0400	8.2100	8.13
Cr ₂ O ₃	0.0064	0.0067	
V ₂ O ₃	0.0069	0.0081	
MnO	0.0470	0.0490	
MgO	2.8800	3.1000	2.99
CaO	0.9700	0.9800	0.98
Rb ₂ O	0.0130	0.0140	
SrO	0.0018	0.0017	
BaO	0.1310	0.1280	
Na ₂ O	2.6600	2.7200	2.69
K ₂ O	1.0100	0.9900	1.00
ZrO ₂	0.0140	0.0130	
P ₂ O ₅	0.1010	0.1110	0.106
OxSumm	97.9000	98.1000	
Cu	0.0000	0.0000	
Ni	0.0040	0.0040	
Co	0.0060	0.0080	
Zn	0.0040	0.0040	
Pb	0.0020	0.0030	
Ag	0.0000	0.0010	
S	0.0060	0.0060	
As	0.0000	0.0000	
Sb	0.0110	0.0130	
Bi	0.0020	0.0020	
Te	0.0000	0.0000	
Y	0.0028	0.0019	
Nb	0.0000	0.0000	
Mo	0.0000	0.0000	
Sn	0.0050	0.0040	
W	0.0000	0.0000	
Cl	0.0080	0.0060	
Th	0.0028	0.0025	
U	0.0017	0.0017	
Cs	0.0040	0.0020	
La	0.0100	0.0070	
Ce	0.0110	0.0100	
Ta	0.0020	0.0010	
LOI	0.0000	0.0000	
Ga	0.0020	0.0020	
Si	23.6000	23.9000	
Ti	0.1300	0.1310	
Cr	0.0044	0.0046	
V	0.0047	0.0055	0.0051
Fe	24.2000	23.6000	23.90
Mn	0.0360	0.0380	0.037
Mg	1.7400	1.8700	
Ca	0.6900	0.7000	
Ba	0.1170	0.1140	
Satmagan	27.38	27.98	27.68
Eltra S	< 0.05	< 0.05	< 0.05



Table 48: Assay of Orange West bulk sample

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 6.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121147
Method : 180X-O
Date : 6.11.2014
Comment : NIO Pilot. Pilot Test Work. Orange West Sample

Contents (%)

	Feed A L14075715	Feed B L14075716	Average Feed
SiO ₂	49.9000	50.4000	50.15
TiO ₂	0.1490	0.1450	0.147
Al ₂ O ₃	7.0100	7.1300	7.07
Cr ₂ O ₃	0.0041	0.0035	
V ₂ O ₃	0.0054	0.0051	
MnO	0.0360	0.0370	
MgO	1.8700	1.8300	1.85
CaO	0.4830	0.4810	0.48
Rb ₂ O	0.0130	0.0130	
SrO	0.0004	0.0000	
BaO	0.2560	0.2390	
Na ₂ O	2.6200	2.7100	2.67
K ₂ O	1.0700	1.1100	1.09
ZrO ₂	0.0100	0.0110	
P ₂ O ₅	0.1030	0.0950	0.099
OxSumm	97.7000	97.7000	
Cu	0.0010	0.0000	
Ni	0.0020	0.0040	
Co	0.0040	0.0120	
Zn	0.0030	0.0040	
Pb	0.0020	0.0020	
Ag	0.0000	0.0000	
S	0.0090	0.0060	
As	0.0010	0.0000	
Sb	0.0110	0.0100	
Bi	0.0020	0.0020	
Te	0.0000	0.0000	
Y	0.0030	0.0026	
Nb	0.0002	0.0000	
Mo	0.0000	0.0000	
Sn	0.0040	0.0050	
W	0.0000	0.0010	
Cl	0.0070	0.0050	
Th	0.0029	0.0032	
U	0.0031	0.0023	
Cs	0.0020	0.0010	
La	0.0080	0.0060	
Ce	0.0100	0.0140	
Ta	0.0050	0.0030	
LOI	0.0000	0.0000	
Ga	0.0028	0.0006	
Si	23.3000	23.5000	
Ti	0.0890	0.0870	
Cr	0.0028	0.0024	
V	0.0037	0.0035	0.0036
Fe	26.5000	26.0000	26.25
Mn	0.0280	0.0290	0.029
Mg	1.1300	1.1000	
Ca	0.3450	0.3430	
Ba	0.2300	0.2140	
Satmagan	27.6800	26.8800	27.28
Eltra S	< 0.05	< 0.05	< 0.05



Table 49: Assay of Orange East bulk sample

LABTJUM

Labtium Oy
REPORT OF XRF ANALYSIS 7.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121153
Method : 180X-O
Date : 7.11.2014
Comment : NIO Pilot. Pilot Test Work. Orange East Sample

Contents (%)

	Feed A L14076285	Feed B L14076286	Average Feed
SiO ₂	44.5000	45.6000	45.05
TiO ₂	0.1880	0.1810	0.185
Al ₂ O ₃	6.2000	6.5100	6.36
Cr ₂ O ₃	0.0088	0.0042	
V ₂ O ₃	0.0068	0.0060	
MnO	0.0450	0.0450	
MgO	2.5600	2.7900	2.68
CaO	0.5600	0.5700	0.57
Rb ₂ O	0.0150	0.0140	
SrO	0.0000	0.0002	
BaO	0.1560	0.1730	
Na ₂ O	2.1100	2.2200	2.17
K ₂ O	0.9500	1.0300	0.99
ZrO ₂	0.0110	0.0120	
P ₂ O ₅	0.1250	0.1310	0.128
OxSumm	97.2000	97.4000	
Cu	0.0010	0.0000	
Ni	0.0040	0.0020	
Co	0.0200	0.0060	
Zn	0.0050	0.0040	
Pb	0.0020	0.0010	
Ag	0.0000	0.0000	
S	0.0070	0.0050	
As	0.0000	0.0000	
Sb	0.0100	0.0120	
Bi	0.0020	0.0020	
Te	0.0000	0.0000	
Y	0.0036	0.0043	
Nb	0.0000	0.0000	
Mo	0.0000	0.0000	
Sn	0.0050	0.0050	
W	0.0010	0.0000	
Cl	0.0070	0.0090	
Th	0.0028	0.0025	
U	0.0033	0.0028	
Cs	0.0020	0.0020	
La	0.0090	0.0110	
Ce	0.0140	0.0120	
Ta	0.0030	0.0030	
LOI	0.0000	0.0000	
Ga	0.0019	0.0004	
Si	20.8000	21.3000	
Ti	0.1130	0.1080	
Cr	0.0060	0.0029	
V	0.0046	0.0041	0.0044
Fe	30.9000	29.6000	30.25
Mn	0.0350	0.0350	0.035
Mg	1.5400	1.6800	
Ca	0.3980	0.4070	
Ba	0.1390	0.1550	
Satmagan	32.01	31.41	31.71
Eltra S	<0.05	<0.05	<0.05



Table 50: Assay of Guldkannan/Sandell bulk sample

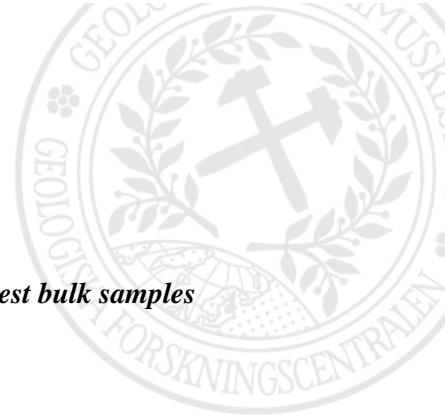
LABTIUM

Labtium Oy
REPORT OF XRF ANALYSIS 7.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121155
Method : 180X-O
Date : 7.11.2014
Comment : **NIO Pilot. Pilot Test Work. Sandell Sample**

Contents (%)

	Feed A L14076294	Feed B L14076295	Average Feed
SiO ₂	40.9000	40.6000	40.75
TiO ₂	0.3490	0.3530	0.351
Al ₂ O ₃	7.3300	7.3500	7.34
Cr ₂ O ₃	0.0026	0.0031	
V ₂ O ₃	0.0830	0.0840	
MnO	0.0560	0.0580	
MgO	6.8500	6.6600	6.76
CaO	3.8700	3.8300	3.85
Rb ₂ O	0.0100	0.0089	
SrO	0.0047	0.0054	
BaO	0.0370	0.0360	
Na ₂ O	1.5700	1.5400	1.56
K ₂ O	0.9300	0.9500	0.94
ZrO ₂	0.0130	0.0120	
P ₂ O ₅	1.7800	1.7500	1.77
OxSumm	97.8000	97.7000	
Cu	0.0010	0.0000	
Ni	0.0060	0.0050	
Co	0.0050	0.0050	
Zn	0.0040	0.0040	
Pb	0.0020	0.0020	
Ag	0.0020	0.0030	
S	0.0090	0.0150	
As	0.0010	0.0020	
Sb	0.0120	0.0130	
Bi	0.0020	0.0020	
Te	0.0000	0.0000	
Y	0.0110	0.0110	
Nb	0.0000	0.0000	
Mo	0.0000	0.0000	
Sn	0.0040	0.0040	
W	0.0000	0.0010	
Cl	0.0130	0.0130	
Th	0.0033	0.0038	
U	0.0018	0.0017	
Cs	0.0020	0.0010	
La	0.0200	0.0150	
Ce	0.0300	0.0290	
Ta	0.0010	0.0030	
LOI	0.0000	0.0000	
Ga	0.0026	0.0019	
Si	19.1000	19.0000	
Ti	0.2090	0.2120	
Cr	0.0018	0.0021	
V	0.0560	0.0570	0.0565
Fe	26.3000	26.7000	26.50
Mn	0.0430	0.0450	0.044
Mg	4.1300	4.0100	
Ca	2.7700	2.7300	
Ba	0.0330	0.0330	
Satmagan	31.21	31.01	31.11
Eltra S	<0.05	<0.05	<0.05



10.2 DLIMS Scalping

Table 51: Assay of <19mm fractions of Orange East and Orange West bulk samples

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 10.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121165
Method : 180X-O
Date : 10.11.2014
Comment : **NIO Pilot - Orange East vs. Orange West, # 19 mm screen undersizes**

Contents (%)

	OE < 19mm L14076497	OW < 19mm L14076498
SiO ₂	46.5000	49.5000
TiO ₂	0.2400	0.2920
Al ₂ O ₃	6.7600	7.7000
Cr ₂ O ₃	0.0099	0.0053
V ₂ O ₃	0.0087	0.0085
MnO	0.0480	0.0530
MgO	2.9300	2.6600
CaO	0.8800	1.1700
Rb ₂ O	0.0140	0.0130
SrO	0.0031	0.0096
BaO	0.1790	0.2590
Na ₂ O	2.0700	2.4300
K ₂ O	1.1300	1.1800
ZrO ₂	0.0140	0.0130
P ₂ O ₅	0.2280	0.2400
OxSumm	97.4000	97.7000
Cu	0.0020	0.0000
Ni	0.0050	0.0030
Co	0.0060	0.0100
Zn	0.0050	0.0040
Pb	0.0010	0.0010
Ag	0.0000	0.0000
S	0.0170	0.0270
As	0.0010	0.0000
Sb	0.0090	0.0090
Bi	0.0030	0.0020
Te	0.0000	0.0000
Y	0.0029	0.0034
Nb	0.0000	0.0000
Mo	0.0000	0.0000
Sn	0.0050	0.0050
W	0.0010	0.0010
Cl	0.0090	0.0160
Th	0.0029	0.0027
U	0.0027	0.0016
Cs	0.0020	0.0020
La	0.0090	0.0070
Ce	0.0140	0.0130
Ta	0.0030	0.0030
LOI	0.0000	0.0000
Ga	0.0011	0.0016
Si	21.7000	23.1000
Ti	0.1440	0.1750
Cr	0.0068	0.0036
V	0.0059	0.0058
Fe	28.2000	25.0000
Mn	0.0370	0.0410
Mg	1.7600	1.6000
Ca	0.6300	0.8300
Ba	0.1610	0.2320
Satmagan	28.09	24.66
Eltra S	< 0.05	< 0.05

Roughly 2...2.5-fold grades
===== compared to the ore head
grades !

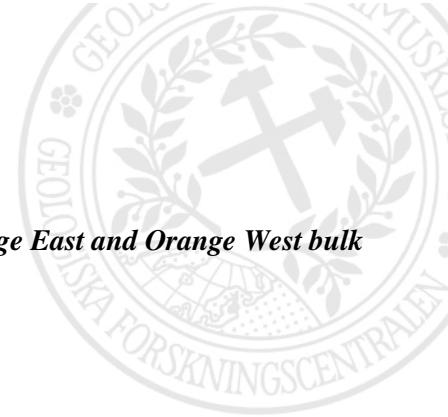


Table 52: Assays of dry magnetic separation (MIMS) magnetic products of Orange East and Orange West bulk samples

LABTIUM

Labtium Oy
REPORT OF XRF ANALYSIS 10.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121166
Method : 180X-O
Date : 10.11.2014
Comment : **: NIO Pilot, Orange East vs. West, Dry MIMS Mags Products**

Contents (%)

	OE MIMS Mags L14076499	OW MIMS Mags L14076500
SiO ₂	39.5000	39.3000
TiO ₂	0.1330	0.1270
Al ₂ O ₃	4.2800	4.0100
Cr ₂ O ₃	0.0047	0.0042
V ₂ O ₃	0.0072	0.0060
MnO	0.0520	0.0530
MgO	2.5500	2.2800
CaO	0.2960	0.2610
Rb ₂ O	0.0140	0.0140
SrO	0.0000	0.0000
BaO	0.1780	0.2820
Na ₂ O	1.2100	1.1100
K ₂ O	0.8000	0.7700
ZrO ₂	0.0090	0.0080
P ₂ O ₅	0.1420	0.1370
OxSumm	96.7000	96.6000
Cu	0.0010	0.0010
Ni	0.0030	0.0040
Co	0.0030	0.0020
Zn	0.0070	0.0060
Pb	0.0000	0.0000
Ag	0.0000	0.0000
S	0.0050	0.0050
As	0.0020	0.0010
Sb	0.0100	0.0090
Bi	0.0010	0.0020
Te	0.0000	0.0000
Y	0.0017	0.0017
Nb	0.0000	0.0000
Mo	0.0000	0.0000
Sn	0.0050	0.0050
W	0.0010	0.0000
Cl	0.0070	0.0040
Th	0.0033	0.0033
U	0.0041	0.0048
Cs	0.0010	0.0020
La	0.0110	0.0110
Ce	0.0140	0.0170
Ta	0.0030	0.0000
LOI	0.0000	0.0000
Ga	0.0004	0.0031
Si	18.5000	18.4000
Ti	0.0800	0.0760
Cr	0.0032	0.0029
V	0.0049	0.0041
Fe	36.9000	37.4000
Mn	0.0400	0.0410
Mg	1.5400	1.3800
Ca	0.2120	0.1860
Ba	0.1590	0.2530
Satmagan	40.28	39.27
Eltra S	< 0.05	< 0.05



Table 53 Assays of dry magnetic separation (MIMS) non-magnetic products of Orange East and Orange West bulk samples

LABTUM

Labtum Oy
REPORT OF XRF ANALYSIS 10.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121169
Method : 180X-O
Date : 10.11.2014
Comment : **NIO Pilot, Orange East vs. West, Dry MIMS Non-Mags products**

Contents (%)

	OE MIMS NM L14076651	OW MIMS NM L14076652
SiO₂	62.1000	59.1000
TiO ₂	0.2420	0.1930
Al ₂ O ₃	10.8000	9.6500
Cr ₂ O ₃	0.0053	0.0042
V ₂ O ₃	0.0051	0.0060
MnO	0.0250	0.0200
MgO	2.2500	1.7500
CaO	1.0600	0.7100
Rb ₂ O	0.0120	0.0120
SrO	0.0043	0.0022
BaO	0.1300	0.2050
Na ₂ O	4.0100	3.7900
K ₂ O	1.5000	1.3700
ZrO ₂	0.0210	0.0130
P₂O₅	0.0960	0.1050
OxSumm	98.7000	98.4000
Cu	0.0000	0.0010
Ni	0.0030	0.0030
Co	0.0060	0.0120
Zn	0.0020	0.0020
Pb	0.0040	0.0030
Ag	0.0000	0.0000
S	0.0040	0.0040
As	0.0000	0.0000
Sb	0.0080	0.0070
Bi	0.0020	0.0020
Te	0.0000	0.0000
Y	0.0064	0.0045
Nb	0.0016	0.0007
Mo	0.0000	0.0000
Sn	0.0050	0.0040
W	0.0010	0.0010
Cl	0.0090	0.0070
Th	0.0027	0.0030
U	0.0000	0.0013
Cs	0.0010	0.0010
La	0.0100	0.0070
Ce	0.0100	0.0120
Ta	0.0020	0.0010
LOI	0.0000	0.0000
Ga	0.0015	0.0011
Si	29.0000	27.6000
Ti	0.1450	0.1160
Cr	0.0036	0.0029
V	0.0035	0.0041
Fe	12.7000	16.6000
Mn	0.0190	0.0160
Mg	1.3500	1.0600
Ca	0.7600	0.5000
Ba	0.1160	0.1840
Satmagan	8.24	12.97
Eltra S	< 0.05	< 0.05



10.3 Composite Blend

Table 54: Assays of composite bulk sample

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 13.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121188
Method : 180X-O
Date : 13.11.2014
Comment : NIO Pilot. Pilot Test Work. Composite Blend - Feed samples

Contents (%)

	Assay 1 L14076961	Assay 2 L14076962	Average Feed Assay
SiO ₂	42.1000	40.8000	41.45
TiO ₂	0.1980	0.2040	0.201
Al ₂ O ₃	5.5100	5.3600	5.44
Cr ₂ O ₃	0.0026	0.0072	
V ₂ O ₃	0.0270	0.0280	
MnO	0.0500	0.0520	
MgO	3.6100	3.5300	3.57
CaO	1.3300	1.3200	1.33
Rb ₂ O	0.0140	0.0130	
SrO	0.0007	0.0000	
BaO	0.2030	0.1790	
Na ₂ O	1.5100	1.3700	1.44
K ₂ O	0.8800	0.8900	0.89
ZrO ₂	0.0110	0.0100	
P ₂ O ₅	0.5700	0.5400	0.56
OxSumm	97.2000	97.0000	
Cu	0.0000	0.0010	
Ni	0.0050	0.0050	
Co	0.0300	0.0170	
Zn	0.0040	0.0050	
Pb	0.0000	0.0000	
Ag	0.0000	0.0000	
S	0.0080	0.0090	
As	0.0000	0.0010	
Sb	0.0140	0.0130	
Bi	0.0020	0.0030	
Te	0.0000	0.0000	
Y	0.0038	0.0042	
Nb	0.0000	0.0000	
Mo	0.0000	0.0000	
Sn	0.0050	0.0050	
W	0.0010	0.0000	
Cl	0.0060	0.0070	
Th	0.0039	0.0040	
U	0.0032	0.0035	
Cs	0.0030	0.0030	
La	0.0090	0.0140	
Ce	0.0200	0.0230	
Ta	0.0010	0.0010	
LOI	0.0000	0.0000	
Ga	0.0019	0.0027	
Si	19.7000	19.1000	
Ti	0.1190	0.1230	
Cr	0.0018	0.0049	
V	0.0180	0.0190	0.0185
Fe	31.9000	33.1000	32.50
Mn	0.0390	0.0410	0.040
Mg	2.1800	2.1300	
Ca	0.9500	0.9400	
Ba	0.1810	0.1600	
Satmagan	34.77	35.51	35.14
Eltra S	<0.05	<0.05	<0.05

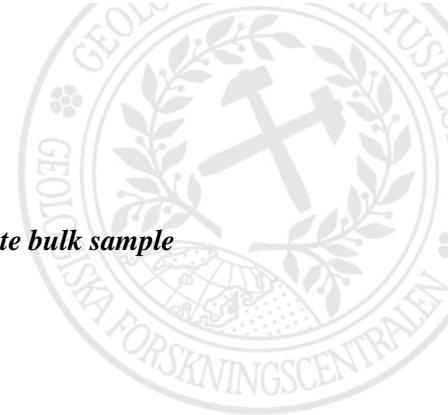


Table 55: Size-by-size analysis of finely crushed (<6mm) composite bulk sample

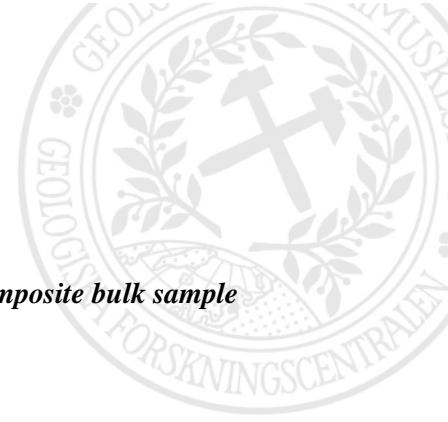
LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 14.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121198
Method : 180X-O
Date : 14.11.2014
Comment : NIO Pilot. Pilot Test Work. Composite Blend Feed - size-by-size analysis

Contents (%)

	5.0-6.0 mm L14077024	4.0-5.0 mm L14077025	2.8-4.0 mm L14077026	2.0-2.8 mm L14077027	1.4-2.0 mm L14077028	0.71-1.4 mm L14077029	0.355-0.71 mm L14077030	0.18-0.355 mm L14077031	0.09-0.18 mm L14077032	0.045-0.09 mm L14077033	<0.045 mm L14077034
SiO ₂	47.9000	44.4000	44.3000	45.9000	46.4000	44.0000	34.6000	31.2000	33.2000	36.2000	44.2000
TiO ₂	0.1680	0.1840	0.1950	0.1910	0.2060	0.1820	0.1700	0.1770	0.1960	0.2290	0.3680
Al ₂ O ₃	6.8500	5.7300	5.8200	5.8000	5.8500	5.4000	4.2300	3.9700	4.2800	4.5400	7.5100
Cr ₂ O ₃	0.0032	0.0042	0.0032	0.0038	0.0029	0.0035	0.0022	0.0032	0.0032	0.0053	0.0075
V ₂ O ₃	0.0130	0.0220	0.0250	0.0250	0.0260	0.0240	0.0240	0.0350	0.0440	0.0410	0.0280
MnO	0.0490	0.0470	0.0460	0.0480	0.0470	0.0490	0.0520	0.0550	0.0570	0.0560	0.0860
MgO	2.7200	3.1400	3.4800	3.4600	3.5400	3.5100	3.2300	3.8000	4.2800	3.9100	5.8900
CaO	1.0000	1.1500	1.2500	1.3000	1.3600	1.1700	0.8000	0.9000	1.6800	2.4800	2.4200
Rb ₂ O	0.0100	0.0130	0.0130	0.0130	0.0120	0.0120	0.0140	0.0160	0.0160	0.0130	0.0110
SrO	0.0021	0.0006	0.0009	0.0013	0.0007	0.0004	0.0000	0.0000	0.0000	0.0000	0.0034
BaO	0.1870	0.1980	0.1970	0.1940	0.2130	0.1950	0.1500	0.1580	0.1680	0.1640	0.1790
Na ₂ O	2.2100	1.6600	1.6800	1.6400	1.6800	1.5100	1.1300	0.9400	0.9300	1.0600	1.3600
K ₂ O	0.9500	0.8900	0.8800	0.9300	0.9100	0.8600	0.6800	0.7500	0.8200	0.8000	1.1000
Zr ₂ O ₅	0.0090	0.0100	0.0100	0.0100	0.0100	0.0090	0.0070	0.0060	0.0070	0.0130	0.0300
P ₂ O ₅	0.2240	0.4390	0.5100	0.5000	0.5200	0.4790	0.3230	0.3820	0.9700	1.5100	1.2400
OxSumm	97.7000	97.3000	97.4000	97.4000	97.5000	97.3000	96.5000	96.3000	96.6000	96.8000	97.7000
Cu	0.0000	0.0020	0.0020	0.0000	0.0010	0.0020	0.0000	0.0010	0.0020	0.0030	0.0220
Ni	0.0030	0.0040	0.0040	0.0020	0.0050	0.0090	0.0070	0.0050	0.0040	0.0060	0.0120
Co	0.0020	0.0080	0.0080	0.0080	0.0050	0.0110	0.0050	0.0090	0.0120	0.0170	0.0110
Zn	0.0050	0.0050	0.0050	0.0040	0.0040	0.0030	0.0050	0.0050	0.0030	0.0030	0.0080
Pb	0.0020	0.0000	0.0020	0.0010	0.0020	0.0000	0.0000	0.0000	0.0000	0.0020	0.0040
Ag	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0010	0.0000
S	0.0060	0.0060	0.0070	0.0080	0.0070	0.0070	0.0050	0.0050	0.0070	0.0110	0.0170
As	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0010	0.0000	0.0000
Sb	0.0140	0.0090	0.0100	0.0110	0.0130	0.0090	0.0080	0.0090	0.0070	0.0160	0.0110
Bi	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0020	0.0030	0.0030	0.0010	0.0020
Te	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Y	0.0025	0.0040	0.0043	0.0030	0.0040	0.0040	0.0033	0.0033	0.0056	0.0099	0.0120
Nb	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mo	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sn	0.0050	0.0040	0.0030	0.0040	0.0050	0.0040	0.0050	0.0030	0.0030	0.0060	0.0050
W	0.0000	0.0000	0.0010	0.0010	0.0010	0.0000	0.0000	0.0010	0.0000	0.0000	0.0000
Cl	0.0070	0.0040	0.0090	0.0050	0.0060	0.0080	0.0060	0.0070	0.0080	0.0100	0.0090
Th	0.0026	0.0035	0.0038	0.0030	0.0035	0.0035	0.0040	0.0031	0.0032	0.0043	0.0032
U	0.0019	0.0024	0.0032	0.0028	0.0026	0.0035	0.0053	0.0052	0.0041	0.0033	0.0027
Cs	0.0010	0.0020	0.0020	0.0020	0.0010	0.0020	0.0020	0.0030	0.0020	0.0040	0.0020
La	0.0080	0.0100	0.0100	0.0100	0.0120	0.0110	0.0110	0.0100	0.0160	0.0200	0.0260
Ce	0.0110	0.0180	0.0170	0.0190	0.0180	0.0150	0.0160	0.0130	0.0230	0.0320	0.0470
Ta	0.0040	0.0010	0.0020	0.0000	0.0010	0.0030	0.0040	0.0020	0.0010	0.0000	0.0030
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0014	0.0014	0.0007	0.0013	0.0021	0.0015	0.0009	0.0034	0.0010	0.0027	0.0032
Si	22.4000	20.8000	20.7000	21.5000	21.7000	20.6000	16.2000	14.6000	15.5000	16.9000	20.7000
Ti	0.1010	0.1100	0.1170	0.1140	0.1240	0.1090	0.1020	0.1060	0.1180	0.1370	0.2210
Cr	0.0022	0.0029	0.0022	0.0026	0.0020	0.0024	0.0015	0.0022	0.0022	0.0036	0.0051
V	0.0087	0.0150	0.0170	0.0170	0.0180	0.0170	0.0170	0.0240	0.0300	0.0280	0.0190
Fe	27.5000	30.6000	30.2000	29.0000	28.5000	31.0000	39.6000	41.8000	38.8000	35.5000	25.7000
Mn	0.0380	0.0360	0.0350	0.0370	0.0360	0.0380	0.0400	0.0420	0.0440	0.0430	0.0660
Mg	1.6400	1.8900	2.1000	2.0900	2.1400	2.1100	1.9500	2.2900	2.5800	2.3600	3.5500
Ca	0.7100	0.8200	0.8900	0.9300	0.9700	0.8400	0.5700	0.6500	1.2000	1.7700	1.7300
Ba	0.1680	0.1780	0.1760	0.1730	0.1900	0.1740	0.1340	0.1410	0.1510	0.1470	0.1600
Satmagan	30.50	33.93	33.87	31.76	30.55	34.28	44.43	46.29	43.42	39.90	26.49



10.4 Bench Scale Testwork

Table 56: Assays of products of bench-scale rougher WLIMS upon composite bulk sample

LABT IUM

Labtium Oy
REPORT OF XRF ANALYSIS 17.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121223
Method : 180X-O
Date : 17.11.2014
Comment : NIO Pilot. Composite Feed. Bench WLIMS Roughing

Contents (%)

	Mags L1407775	NM L1407776
SiO ₂	7.7100	62.8000
TiO ₂	0.0820	0.3090
Al ₂ O ₃	0.8000	8.0400
Cr ₂ O ₃	0.0280	0.0057
V ₂ O ₃	0.0490	0.0087
MnO	0.0690	0.0390
MgO	1.0400	4.8800
CaO	0.4540	2.1000
Rb ₂ O	0.0140	0.0140
SrO	0.0000	0.0056
BaO	0.0360	0.3200
Na ₂ O	0.1000	1.9600
K ₂ O	0.1090	1.5100
ZrO ₂	0.0040	0.0150
P ₂ O ₅	0.2530	0.8600
OxSumm	94.7000	98.4000
Cu	0.0030	0.0000
Ni	0.0150	0.0040
Co	0.0010	0.0050
Zn	0.0080	0.0030
Pb	0.0000	0.0050
Ag	0.0020	0.0000
S	0.0050	0.0090
As	0.0000	0.0000
Sb	0.0090	0.0100
Bi	0.0020	0.0020
Te	0.0000	0.0000
Y	0.0018	0.0062
Nb	0.0000	0.0012
Mo	0.0000	0.0000
Sn	0.0020	0.0050
W	0.0010	0.0010
Cl	0.0020	0.0120
Th	0.0052	0.0027
U	0.0086	0.0000
Cs	0.0030	0.0020
La	0.0060	0.0190
Ce	0.0090	0.0290
Ta	0.0000	0.0020
LOI	0.0000	0.0000
Ga	0.0037	0.0022
Si	3.6000	29.4000
Ti	0.0490	0.1860
Cr	0.0190	0.0039
V	0.0340	0.0059
Fe	65.2000	11.9000
Mn	0.0530	0.0300
Mg	0.6200	2.9400
Ca	0.3240	1.5000
Ba	0.0330	0.2870
Satmagan	88.07	0.41

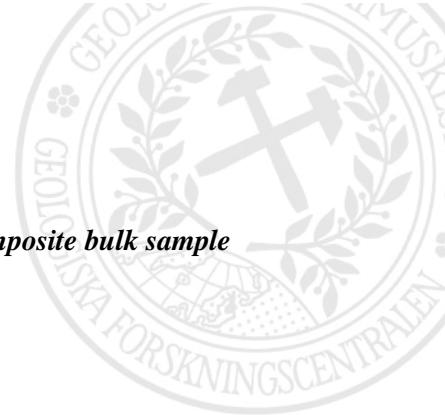


Table 57: Assays of products of bench-scale cleaner WLIMS upon composite bulk sample

LAB-TIUM

Labtium Oy
REPORT OF XRF ANALYSIS 18.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121248
Method : 180X-O
Date : 18.11.2014
Comment : **NIO Pilot. Composite Feed. Bench WLIMS Cleaning**

Contents (%)

	M4 L14078507	NM2-4 L14078508
SiO ₂	1.1600	58.2000
TiO ₂	0.0450	0.3990
Al ₂ O ₃	0.2500	5.0700
Cr ₂ O ₃	0.0340	0.0051
V ₂ O ₃	0.0490	0.0120
MnO	0.0640	0.0590
MgO	0.2200	6.6400
CaO	0.1180	3.7500
Rb ₂ O	0.0110	0.0120
SrO	0.0000	0.0022
BaO	0.0070	0.2780
Na ₂ O	0.0000	0.7500
K ₂ O	0.0190	0.9800
ZrO ₂	0.0040	0.0200
P ₂ O ₅	0.0740	2.0600
OxSumm	94.0000	97.9000
Cu	0.0030	0.0010
Ni	0.0140	0.0060
Co	0.0020	0.0030
Zn	0.0060	0.0060
Pb	0.0000	0.0040
Ag	0.0030	0.0000
S	0.0050	0.0200
As	0.0010	0.0010
Sb	0.0070	0.0090
Bi	0.0020	0.0020
Te	0.0000	0.0000
Y	0.0009	0.0130
Nb	0.0000	0.0011
Mo	0.0000	0.0000
Sn	0.0010	0.0070
W	0.0000	0.0000
Cl	0.0020	0.0090
Th	0.0039	0.0036
U	0.0084	0.0007
Cs	0.0030	0.0020
La	0.0030	0.0260
Ce	0.0050	0.0500
Ta	0.0040	0.0040
LOI	0.0000	0.0000
Ga	0.0034	0.0016
Si	0.5400	27.2000
Ti	0.0270	0.2390
Cr	0.0230	0.0035
V	0.0340	0.0083
Fe	71.4000	15.2000
Mn	0.0500	0.0460
Mg	0.1400	4.0100
Ca	0.0850	2.6800
Ba	0.0060	0.2490
Satmagan	97.27	0.77



Table 58: Assays of products of bench-scale, two-stage HGMS upon feed to SLon 2

L A B T I U M

Labtium Oy
REPORT OF XRF ANALYSIS 20.-21.11.2014

Customer : Markku Kuusisto, GTK Mintec
Orders : 121262, 121265, 121272, 121276
Method : 180X-O
Date : 20.-21.11.2014
Comment : **NIO Pilot. Composite Feed. Bench HGMS Rougher & Cleaner products**

Contents (%)

	HGMS Rgh Mags L14079262	HGMS Rgh Non-Mags L14079263	HGMS Cln M1 L14079248	HGMS Cln NM1 L14079454	HGMS Cln M2 L14079449	HGMS Cln NM2 L14079450
SiO₂	41.5	73.5	12.9	57.1	7.07	54.5
TiO ₂	0.53	0.190	0.79	0.374	0.82	0.379
Al ₂ O ₃	5.33	9.11	1.88	5.63	1.07	7.85
Cr ₂ O ₃	0.0076	0.0026	0.034	0.0064	0.031	0.0058
V ₂ O ₃	0.012	0.0068	0.016	0.0091	0.017	0.011
MnO	0.040	0.039	0.026	0.052	0.019	0.073
MgO	4.80	4.78	2.30	5.63	1.30	9.06
CaO	1.84	2.28	0.73	2.52	0.54	2.53
Rb ₂ O	0.015	0.015	0.014	0.015	0.015	0.025
SrO	0.0009	0.0088	0.0000	0.0038	0.0000	0.0030
BaO	0.204	0.388	0.065	0.277	0.034	0.325
Na ₂ O	1.22	2.24	0.32	1.51	0.15	1.24
K ₂ O	0.97	1.82	0.340	1.31	0.176	1.89
ZrO ₂	0.015	0.015	0.013	0.017	0.010	0.018
P₂O₅	0.78	0.93	0.337	1.04	0.277	0.84
OxSumm	95.90	99.50	92.30	97.60	91.60	98.00
Cu	0.001	0.000	0.002	0.002	0.000	0.001
Ni	0.004	0.004	0.015	0.005	0.017	0.005
Co	0.018	0.020	0.000	0.023	0.016	0.018
Zn	0.004	0.004	0.003	0.005	0.001	0.006
Pb	0.002	0.007	0.000	0.005	0.000	0.004
Ag	0.000	0.000	0.001	0.000	0.001	0.000
S	0.014	0.011	0.008	0.017	0.007	0.017
As	0.000	0.000	0.000	0.000	0.001	0.000
Sb	0.014	0.009	0.009	0.012	0.009	0.008
Bi	0.002	0.002	0.004	0.003	0.001	0.002
Te	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.0074	0.0066	0.0033	0.0096	0.0013	0.010
Nb	0.0008	0.0015	0.0000	0.0011	0.0000	0.0017
Mo	0.0000	0.0005	0.0000	0.0000	0.0000	0.0000
Sn	0.012	0.002	0.018	0.007	0.018	0.005
W	0.000	0.000	0.004	0.001	0.001	0.001
Cl	0.009	0.013	0.004	0.014	0.004	0.020
Th	0.0030	0.0010	0.0031	0.0026	0.0048	0.0035
U	0.0030	0.0000	0.0081	0.0003	0.0095	0.0004
Cs	0.002	0.002	0.003	0.002	0.000	0.004
La	0.020	0.015	0.007	0.024	0.006	0.029
Ce	0.030	0.030	0.014	0.038	0.009	0.048
Ta	0.007	0.001	0.001	0.001	0.002	0.000
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0019	0.0010	0.0023	0.0010	0.0046	0.0016
Si	19.4	34.3	6.03	26.7	3.31	25.5
Ti	0.318	0.114	0.472	0.224	0.493	0.227
Cr	0.0052	0.0018	0.023	0.0044	0.021	0.0040
V	0.0083	0.0046	0.011	0.0062	0.012	0.0074
Fe	29.9	3.15	56.3	17.1	62.1	14.8
Mn	0.031	0.030	0.020	0.040	0.015	0.057
Mg	2.89	2.89	1.38	3.40	0.78	5.46
Ca	1.32	1.63	0.52	1.80	0.385	1.81
Ba	0.182	0.347	0.058	0.248	0.031	0.291
Satmagan	0.67	0.21	2.20	0.40	2.19	0.34



Table 59: Assays of feed and products of SLon 1 and SLon 2

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 19.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121255
Method : 180X-O
Date : 19.11.2014
Comment : NIO Pilot - HGMS testing on 19.11.2014. *** SLon Feed samplings to HGMS 'rougher' tests made 18.11.2014 at 4:00PM

HGMS parameters: For SLon 1 Feed, producing "Mags A" : Field 0.10 Tesla / Matrix 3.5XRO / Flow restrictor dia. 8 mm / Feed time 11 sec / Rinse time 6 sec / Feed solids < 5 wt.-%
For SLon 2 Feed, producing "Mags B" : Field 0.06 Tesla / Matrix 3.5XMO / Flow restrictor dia. 12 mm / Feed time 6 sec / Rinse time 5 sec / Feed solids < 5 wt.-%

Contents (%)

	SLon 1 Feed L14078546	SLon 1 Feed L14078567	Mags A L14079177	SLon 2 Feed L14078553	SLon 2 Feed L14078574	Mags B L14079178
	Time 12:30PM-1:15PM	Time 4:45PM-5:30PM		Time 12:30PM-1:15PM	Time 4:45PM-5:30PM	
SiO ₂	61.5	59.5	49.7	48.5	39.8	20.8
TiO ₂	0.309	0.323	0.433	0.464	0.54	0.72
Al ₂ O ₃	7.71	7.27	5.84	5.04	4.00	2.19
Cr ₂ O ₃	0.0037	0.0041	0.0047	0.0083	0.0075	0.012
V ₂ O ₃	0.0078	0.0087	0.011	0.013	0.013	0.019
MnO	0.039	0.036	0.041	0.041	0.035	0.029
MgO	4.83	4.95	5.35	4.87	3.94	3.21
CaO	2.02	2.01	2.09	2.45	2.82	2.06
Rb ₂ O	0.015	0.015	0.015	0.013	0.012	0.014
SrO	0.0035	0.0041	0.0008	0.0002	0.0000	0.0000
BaO	0.319	0.314	0.252	0.219	0.176	0.088
Na ₂ O	1.88	1.75	1.26	1.07	0.92	0.35
K ₂ O	1.45	1.41	1.14	0.92	0.69	0.389
ZrO ₂	0.015	0.014	0.014	0.016	0.016	0.017
P ₂ O ₅	0.90	0.91	0.89	1.27	1.67	1.26
OxSumm	98.20	98.00	96.90	96.70	95.70	93.50
Cu	0.000	0.000	0.000	0.001	0.000	0.001
Ni	0.003	0.004	0.004	0.004	0.003	0.003
Co	0.008	0.002	0.001	0.017	0.003	0.016
Zn	0.004	0.005	0.003	0.005	0.004	0.005
Pb	0.004	0.004	0.002	0.002	0.002	0.000
Ag	0.000	0.000	0.000	0.000	0.000	0.001
S	0.009	0.011	0.008	0.011	0.015	0.007
As	0.000	0.000	0.000	0.000	0.000	0.000
Sb	0.010	0.012	0.011	0.009	0.012	0.012
Bi	0.002	0.002	0.003	0.002	0.002	0.002
Te	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.0067	0.0069	0.0072	0.0092	0.011	0.0075
Nb	0.0010	0.0014	0.0011	0.0004	0.0012	0.0004
Mo	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sn	0.006	0.006	0.009	0.009	0.012	0.017
W	0.001	0.001	0.001	0.000	0.001	0.001
Cl	0.011	0.010	0.012	0.012	0.008	0.004
Th	0.0030	0.0021	0.0031	0.0025	0.0044	0.0050
U	0.0001	0.0000	0.0018	0.0021	0.0038	0.0070
Cs	0.001	0.001	0.002	0.003	0.003	0.000
La	0.018	0.018	0.018	0.017	0.030	0.016
Ce	0.027	0.030	0.031	0.032	0.047	0.025
Ta	0.001	0.002	0.000	0.002	0.003	0.003
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0010	0.0010	0.0028	0.0015	0.0028	0.0024
Si	28.8	27.8	23.3	22.7	18.6	9.71
Ti	0.185	0.194	0.260	0.278	0.326	0.434
Cr	0.0025	0.0028	0.0032	0.0057	0.0051	0.0082
V	0.0053	0.0059	0.0076	0.0087	0.0089	0.013
Fe	13.2	15.0	23.1	24.6	31.8	48.4
Mn	0.030	0.028	0.032	0.032	0.027	0.022
Mg	2.91	2.98	3.23	2.94	2.38	1.94
Ca	1.45	1.43	1.49	1.75	2.01	1.47
Ba	0.286	0.281	0.226	0.196	0.158	0.079
Satmagan	0.41	0.45	0.68	2.46	1.86	4.84

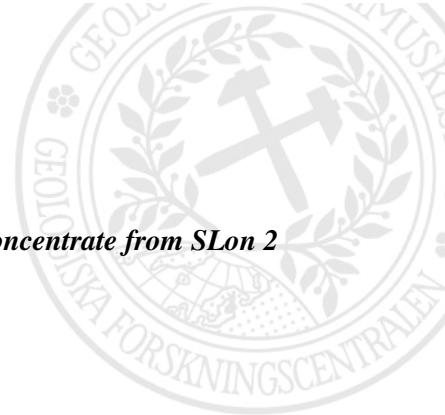


Table 60: Assays of products of bench-scale HGMS applied to magnetic concentrate from SLon 2

LABTJUM

Labtium Oy
REPORT OF XRF ANALYSIS 19.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121257
Method : 180X-O
Date : 19.11.2014
Comment : **NIO Pilot - HGMS Cln testing, "SLon 2 Feed" sampling for HGMS 18.11.2014 at 4:00PM**

HGMS parameters : **For "Mags B" Feed :** Field 0.06 Tesla / Matrix 3.5XMO / Flow restrictor dia. 12 mm / Feed time 6 sec / Rinse time 5 sec / Feed solids ~2 wt.-%
Top size 150 microns

Contents (%)

	Mags B - M L14079182	Mags B - NM L14079183	Mags B (Feed) L14079178
SiO ₂	15.7	64.2	20.8
TiO ₂	0.78	0.297	0.72
Al ₂ O ₃	1.60	6.74	2.19
Cr ₂ O ₃	0.011	0.0060	0.012
V ₂ O ₃	0.018	0.0090	0.019
MnO	0.024	0.071	0.029
MgO	2.47	8.33	3.21
CaO	1.95	3.04	2.06
Rb ₂ O	0.012	0.021	0.014
SrO	0.0000	0.0037	0.0000
BaO	0.066	0.348	0.088
Na ₂ O	0.24	1.08	0.35
K ₂ O	0.270	1.70	0.389
ZrO ₂	0.018	0.017	0.017
P2O₅	1.27	1.13	1.26
OxSumm	92.90	98.70	93.50
Cu	0.000	0.000	0.001
Ni	0.003	0.005	0.003
Co	0.012	0.007	0.016
Zn	0.004	0.005	0.005
Pb	0.000	0.005	0.000
Ag	0.001	0.000	0.001
S	0.009	0.014	0.007
As	0.002	0.000	0.000
Sb	0.009	0.010	0.012
Bi	0.002	0.002	0.002
Te	0.000	0.000	0.000
Y	0.0074	0.012	0.0075
Nb	0.0013	0.0009	0.0004
Mo	0.0000	0.0000	0.0000
Sn	0.018	0.004	0.017
W	0.000	0.001	0.001
Cl	0.007	0.017	0.004
Th	0.0044	0.0028	0.0050
U	0.0078	0.0000	0.0070
Cs	0.000	0.005	0.000
La	0.014	0.034	0.016
Ce	0.022	0.054	0.025
Ta	0.001	0.002	0.003
LOI	0.0000	0.0000	0.0000
Ga	0.0013	0.0017	0.0024
Si	7.32	30.0	9.71
Ti	0.466	0.178	0.434
Cr	0.0072	0.0041	0.0082
V	0.012	0.0061	0.013
Fe	53.1	9.00	48.4
Mn	0.019	0.055	0.022
Mg	1.49	5.02	1.94
Ca	1.39	2.17	1.47
Ba	0.059	0.311	0.079
Satmagan	4.57	0.32	4.84



Table 61: Assays of froths (ApF) and final hematite concentrate (Cell Conc) produced by bench-scale flotation test

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 26.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121319
Method : 180X-O
Date : 26.11.2014
Comment : **NIO Pilot. Hematite pre-concentrate, bench flotation test products. Fineness < 150 µm**

Contents (%)

	ApF1 L14081155	ApF2 L14081156	ApF3 L14081157	ApF4 L14081158	Cell Conc. L14081159
SiO ₂	1.02	3.32	2.45	2.16	3.99
TiO ₂	0.076	0.86	0.91	0.87	0.85
Al ₂ O ₃	0.18	0.66	0.47	0.36	0.48
Cr ₂ O ₃	0.0029	0.013	0.015	0.012	0.0061
V ₂ O ₃	0.0062	0.016	0.017	0.016	0.016
MnO	0.007	0.009	0.008	0.007	0.008
MgO	0.39	0.98	0.57	0.36	0.30
CaO	50.6	5.67	0.412	0.208	0.193
Rb ₂ O	0.0015	0.012	0.013	0.0094	0.0096
SrO	0.016	0.0000	0.0000	0.0000	0.0000
BaO	0.025	0.021	0.012	0.010	0.015
Na ₂ O	0.05	0.01	0.01	0.03	0.08
K ₂ O	0.021	0.088	0.042	0.018	0.031
Zr ₂ O ₃	0.004	0.012	0.013	0.016	0.019
P2O₅	37.6	5.67	0.386	0.055	0.023
OxSumm	97.30	92.00	90.90	90.80	91.10
Cu	0.004	0.006	0.000	0.002	0.000
Ni	0.005	0.006	0.004	0.002	0.004
Co	0.000	0.011	0.012	0.018	0.013
Zn	0.002	0.001	0.002	0.002	0.004
Pb	0.007	0.004	0.000	0.000	0.000
Ag	0.025	0.040	0.009	0.003	0.004
S	0.132	0.242	0.080	0.019	0.005
As	0.009	0.002	0.000	0.003	0.000
Sb	0.011	0.010	0.009	0.008	0.009
Bi	0.002	0.003	0.000	0.002	0.002
Te	0.000	0.001	0.000	0.000	0.000
Y	0.159	0.071	0.020	0.0055	0.0022
Nb	0.0000	0.0000	0.0000	0.0000	0.0012
Mo	0.051	0.0000	0.0000	0.0000	0.0000
Sn	0.004	0.021	0.022	0.020	0.022
W	0.312	0.000	0.001	0.001	0.000
Cl	0.060	0.010	0.004	0.002	0.003
Th	0.024	0.044	0.015	0.0066	0.0052
U	0.0016	0.012	0.011	0.0096	0.0083
Cs	0.000	0.000	0.002	0.000	0.003
La	0.52	0.75	0.165	0.023	0.009
Ce	0.73	1.04	0.232	0.032	0.011
Ta	0.001	0.002	0.001	0.004	0.002
LOI	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0002	0.0000	0.0015	0.0035	0.0020
Si	0.48	1.55	1.14	1.01	1.86
Ti	0.045	0.52	0.54	0.52	0.51
Cr	0.0020	0.0086	0.010	0.0079	0.0042
V	0.0042	0.011	0.012	0.011	0.011
Fe	3.88	56.1	66.1	67.3	66.0
Mn	0.006	0.007	0.006	0.005	0.006
Mg	0.23	0.59	0.34	0.22	0.18
Ca	36.1	4.05	0.294	0.148	0.138
Ba	0.022	0.019	0.011	0.009	0.014
Satmagan	1.19	1.19	1.29	1.19	0.98



10.5 Pilot sampling

Table 62: Assays of samples produced by flowsheet Version 1a taken during first sampling campaign on 18th

November

C A S T I U M

Labtium Oy
REPORT OF XRF ANALYSIS 18.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121249
Method : 180X-O
Date : 18.11.2014
Comment : **NIO Pilot. Pilot Test Work - Sampling 18.11.2014 from 12:30PM to 1:15PM**

Contents (%)

PRODUCT	Derrick U/S, or	WLIMS	WLIMS	SLon 1 Mags	SLon 1 Non-Mags	Cyclone O/F, or	WLIMS Cln M4, or	WLIMS Cleaner	WLIMS Cleaner	Sweco U/S, or	SLon 2 Mags	SLon 2 Non-Mags	Carpco H9000W wash water	
	Composite Ore Feed	Rougher Mags	Rougher Non-Mags, or SLon 1 Feed (hematitic)			WLIMS Cleaner Feed	Final Magnetite Conc.	Non-Mags 3 (hematitic)	Non-Mags 4 (hematitic)	SLon 2 Feed	Hematitic product		scavenger spiral products from "SLon 2 Non-Mags"	
DA L14078544	M1+M2 L14078545	SLon1EM2 L14078546	SLon1 M L14078547	SLon1 EM L14078548	SY L14078549	M4 L14078550	EM3 L14078551	EM4 L14078552	SY2 L14078553	SLon2 M L14078554	SLon2 EM L14078555	Spir R L14078556	Spir VT+J L14078557	
SiO ₂	38.7	11.5	61.5	38.5	65.7	12.3	1.97	54.3	48.8	48.5	25.0	54.1	6.00	62.2
TiO ₂	0.197	0.106	0.309	0.57	0.262	0.113	0.048	0.412	0.51	0.464	0.66	0.417	0.91	0.318
Al ₂ O ₃	4.86	1.29	7.71	3.79	8.19	1.36	0.29	5.77	5.95	5.04	2.22	5.61	0.62	6.38
Cr ₂ O ₃	0.0035	0.0031	0.0037	0.0060	0.0032	0.0051	0.0038	0.0061	0.0096	0.0083	0.018	0.0058	0.0070	0.0067
V ₂ O ₃	0.028	0.048	0.0078	0.013	0.0081	0.048	0.050	0.013	0.017	0.013	0.022	0.010	0.017	0.010
MnO	0.054	0.068	0.039	0.029	0.039	0.067	0.064	0.049	0.071	0.041	0.043	0.041	0.013	0.050
MgO	3.40	1.34	4.83	3.48	4.95	1.40	0.27	5.49	6.47	4.87	3.11	5.24	0.59	5.75
CaO	1.28	0.57	2.02	2.12	2.14	0.58	0.159	2.61	2.84	2.45	3.42	2.38	1.60	2.48
Rb ₂ O	0.014	0.013	0.015	0.012	0.015	0.013	0.012	0.014	0.014	0.013	0.011	0.014	0.012	0.015
SrO	0.0000	0.0000	0.0035	0.0000	0.0063	0.0000	0.0000	0.0015	0.0013	0.0002	0.0000	0.0018	0.0000	0.0035
BaO	0.180	0.050	0.319	0.172	0.358	0.053	0.012	0.252	0.226	0.219	0.093	0.253	0.022	0.297
Na ₂ O	1.28	0.25	1.88	0.91	1.96	0.27	0.01	1.18	0.95	1.07	0.43	1.18	0.12	1.28
K ₂ O	0.79	0.177	1.45	0.63	1.60	0.196	0.029	1.07	1.05	0.92	0.340	1.07	0.048	1.27
ZrO ₂	0.009	0.005	0.015	0.015	0.015	0.006	0.002	0.017	0.023	0.016	0.019	0.016	0.022	0.014
P ₂ O ₅	0.59	0.309	0.90	1.18	0.94	0.298	0.091	1.31	1.48	1.27	2.29	1.16	1.14	1.11
OxSumm	96.70	95.20	98.20	95.40	98.70	94.90	94.10	97.50	97.10	96.70	94.40	97.30	91.30	98.20
Cu	0.002	0.001	0.000	0.000	0.000	0.001	0.002	0.001	0.002	0.001	0.003	0.000	0.000	0.000
NI	0.004	0.004	0.003	0.005	0.004	0.006	0.003	0.003	0.006	0.004	0.003	0.004	0.003	0.004
Co	0.019	0.019	0.008	0.020	0.018	0.020	0.004	0.003	0.010	0.017	0.020	0.013	0.013	0.020
Zn	0.006	0.008	0.004	0.003	0.004	0.005	0.005	0.004	0.006	0.005	0.004	0.004	0.002	0.005
Pb	0.000	0.000	0.004	0.002	0.005	0.000	0.000	0.002	0.002	0.002	0.000	0.002	0.000	0.004
Ag	0.000	0.001	0.000	0.000	0.000	0.001	0.003	0.000	0.000	0.000	0.001	0.000	0.004	0.000
S	0.007	0.004	0.009	0.010	0.009	0.004	0.002	0.011	0.014	0.011	0.013	0.010	0.017	0.010
As	0.000	0.002	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.002	0.000	0.000	0.000
Sb	0.008	0.006	0.010	0.009	0.009	0.008	0.006	0.009	0.010	0.009	0.008	0.010	0.009	0.010
Bi	0.002	0.002	0.002	0.002	0.002	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Te	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.0045	0.0023	0.0067	0.0072	0.0075	0.0029	0.0016	0.0093	0.012	0.0092	0.011	0.0083	0.0094	0.0086
Nb	0.0000	0.0000	0.0010	0.0007	0.0009	0.0000	0.0000	0.0008	0.0003	0.0004	0.0000	0.0010	0.0005	0.0010
Mo	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sn	0.003	0.001	0.006	0.012	0.004	0.003	0.001	0.007	0.008	0.009	0.013	0.008	0.022	0.006
W	0.001	0.000	0.001	0.000	0.001	0.001	0.001	0.000	0.000	0.001	0.001	0.001	0.000	0.001
Cl	0.005	0.005	0.011	0.006	0.013	0.004	0.002	0.009	0.011	0.012	0.010	0.010	0.005	0.008
Th	0.0030	0.0044	0.0030	0.0049	0.0020	0.0045	0.0047	0.0026	0.0035	0.0025	0.0041	0.0027	0.0062	0.0024
U	0.0050	0.0090	0.0001	0.0044	0.0000	0.0084	0.0086	0.0016	0.0024	0.0021	0.0067	0.0015	0.0094	0.0001
Cs	0.002	0.002	0.001	0.001	0.002	0.002	0.001	0.000	0.002	0.003	0.003	0.001	0.003	0.001
La	0.013	0.008	0.018	0.018	0.016	0.007	0.004	0.022	0.021	0.017	0.018	0.017	0.037	0.016
Ce	0.021	0.010	0.027	0.028	0.027	0.011	0.005	0.036	0.041	0.032	0.032	0.035	0.053	0.029
Ta	0.003	0.006	0.001	0.003	0.001	0.004	0.002	0.003	0.004	0.002	0.003	0.002	0.001	0.002
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0020	0.0030	0.0010	0.0024	0.0003	0.0019	0.0019	0.0010	0.0014	0.0015	0.0031	0.0015	0.0028	0.0014
Si	18.1	5.39	28.8	18.0	30.7	5.77	0.92	25.4	22.8	22.7	11.7	25.3	2.80	29.1
Ti	0.118	0.064	0.185	0.341	0.157	0.068	0.029	0.247	0.306	0.278	0.393	0.250	0.55	0.191
Cr	0.0024	0.0021	0.0025	0.0041	0.0022	0.0035	0.0026	0.0042	0.0066	0.0057	0.012	0.0040	0.0048	0.0046
V	0.019	0.033	0.0053	0.0085	0.0055	0.032	0.034	0.0090	0.012	0.0087	0.015	0.0069	0.012	0.0069
Fe	35.1	61.7	13.2	34.1	9.59	60.7	70.8	19.3	22.1	24.6	44.0	19.9	62.2	13.1
Mn	0.042	0.052	0.030	0.022	0.030	0.052	0.050	0.038	0.055	0.032	0.033	0.032	0.010	0.038
Mg	2.05	0.81	2.91	2.10	2.98	0.84	0.16	3.31	3.90	2.94	1.88	3.16	0.36	3.47
Ca	0.91	0.407	1.45	1.51	1.53	0.413	0.114	1.86	2.03	1.75	2.44	1.70	1.14	1.77
Ba	0.161	0.045	0.286	0.154	0.321	0.047	0.011	0.225	0.202	0.196	0.083	0.226	0.019	0.266
Satmagan	33.84	87.97	0.41	1.43	0.29	78.79	95.26	2.90	2.67	2.46	12.35	0.49	0.52	0.51

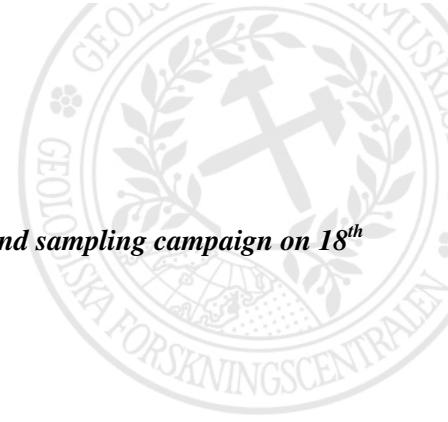


Table 63: Assays of samples produced by flowsheet Version 1b taken during second sampling campaign on 18th November

L A B T U M

Lahium Oy
REPORT OF XRF ANALYSIS 19.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121251
Method : 180X-O
Date : 19.11.2014
Comment : NIO Pilot Pilot Test Work - Sampling 18.11.2014 from 4:45PM to 5:30PM

Contents (%)

PRODUCT	Derrick U/S, or Compound Or Feed	WUIMS Rougher Mag	WUIMS Rougher Non-Mags, or Slon 1 Feed (hematitic)	Slon 1 Mags	Slon 1 Non-Mags	Cyclone D/F, or WUIMS Cleaner Feed	WUIMS Cin M4, or Final Magnetite Conc.	WUIMS Cleaner Non-Mags 3 (hematitic)	WUIMS Cleaner Non-Mags 4 (hematitic)	Sweco U/S, or Slon 2 Feed	Slon 2 Mags Hematitic product	Slon 2 Non-Mags	Carpc H9000W wash water spiral products from "Slon 2 Non-Mags" Spiral Conc. Hematitic	Middlings + Tallings	Reichert WWS wash water spiral products from "Slon 1 Non-Mags" Spiral Conc. Hematitic	Tallings
	DA L14078565	M1+M2 L14078566	EM2[Slon2SY] L14078567	Slon1 M L14078568	Slon1 EM L14078569	SY L14078570	M4 L14078571	EM3 L14078572	EM4 L14078573	SY2 L14078574	Slon2 M L14078575	Slon2 EM L14078576	Spir R L14078577	Spir VT+J L14078578	Spir 2 R L14078579	Spir 2 J L14078580
SiO ₂	38.6	11.5	69.5	36.8	65.5	11.5	2.09	5.10	47.7	39.8	19.5	45.6	3.39	56.0	24.9	72.2
TiO ₂	0.193	0.107	0.123	0.58	0.262	0.109	0.005	0.427	0.52	0.54	0.70	0.498	0.89	0.393	0.89	0.597
Al ₂ O ₃	4.72	1.37	7.37	3.58	8.12	1.29	0.31	5.70	5.63	4.00	1.77	4.76	0.48	5.74	2.59	8.87
Cr ₂ O ₃	0.0021	0.0021	0.0001	0.0057	0.0025	0.0037	0.0038	0.0064	0.010	0.0075	0.018	0.0044	0.0061	0.0053	0.0056	0.0042
V ₂ O ₃	0.030	0.047	0.0087	0.012	0.0066	0.049	0.051	0.015	0.018	0.013	0.020	0.011	0.015	0.011	0.014	0.0062
MnO	0.054	0.066	0.038	0.027	0.041	0.067	0.065	0.054	0.071	0.035	0.031	0.035	0.007	0.046	0.018	0.045
MgO	3.45	1.41	4.95	3.50	5.25	1.35	0.34	5.58	6.32	3.94	2.34	4.38	0.33	5.33	2.28	5.68
CaO	1.31	0.55	2.01	2.03	2.12	0.55	0.162	2.75	3.06	2.82	2.53	3.02	1.33	3.36	3.50	1.94
Rb ₂ O	0.013	0.012	0.015	0.011	0.015	0.012	0.012	0.013	0.014	0.012	0.010	0.012	0.0098	0.010	0.011	0.017
SrO	0.0000	0.0000	0.0041	0.0000	0.0063	0.0000	0.0005	0.0009	0.0000	0.0000	0.0002	0.0000	0.0028	0.0000	0.0073	
BaO	0.187	0.046	0.314	0.160	0.356	0.048	0.010	0.248	0.226	0.176	0.070	0.210	0.014	0.274	0.096	0.426
Na ₂ O	1.21	0.24	1.75	0.85	1.89	0.26	0.00	1.09	0.89	0.92	0.36	1.06	0.06	1.25	0.74	1.97
K ₂ O	0.50	0.74	1.40	0.61	1.08	0.11	1.06	1.02	0.97	0.98	0.82	0.97	0.50	0.317	1.51	
ZrO ₂	0.011	0.005	0.014	0.014	0.015	0.005	0.003	0.019	0.020	0.016	0.017	0.017	0.005	0.015	0.021	0.015
P ₂ O ₅	0.63	0.299	0.91	1.13	0.91	0.299	0.099	1.33	1.61	1.67	1.71	1.72	1.03	1.87	2.69	0.70
Cr ₂ Summ	96.90	94.90	98.00	95.20	98.70	94.80	94.10	97.30	96.90	95.70	93.60	96.40	91.10	97.70	94.10	99.40
Cu	0.001	0.002	0.000	0.000	0.002	0.002	0.001	0.004	0.000	0.002	0.002	0.001	0.001	0.000	0.001	0.001
Ni	0.004	0.004	0.000	0.004	0.004	0.003	0.000	0.004	0.005	0.003	0.004	0.004	0.003	0.003	0.001	0.003
Co	0.018	0.005	0.002	0.021	0.016	0.013	0.012	0.008	0.022	0.003	0.011	0.019	0.016	0.017	0.005	0.022
Zn	0.005	0.006	0.005	0.004	0.008	0.008	0.003	0.006	0.006	0.004	0.004	0.005	0.003	0.001	0.001	0.004
Pb	0.001	0.000	0.000	0.001	0.007	0.000	0.000	0.003	0.000	0.002	0.000	0.002	0.000	0.005	0.000	0.007
Ag	0.000	0.001	0.000	0.000	0.000	0.002	0.000	0.000	0.000	0.001	0.000	0.000	0.007	0.001	0.002	0.000
S	0.006	0.005	0.011	0.011	0.004	0.004	0.002	0.012	0.015	0.015	0.012	0.015	0.028	0.009	0.022	0.006
As	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Sb	0.011	0.007	0.012	0.010	0.011	0.006	0.006	0.013	0.012	0.013	0.010	0.010	0.008	0.013	0.008	0.009
Bi	0.001	0.003	0.002	0.003	0.003	0.003	0.003	0.002	0.003	0.002	0.001	0.002	0.003	0.002	0.002	
Te	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	0.000	0.001
Y	0.0046	0.019	0.0069	0.0064	0.0071	0.0025	0.0000	0.011	0.013	0.011	0.0099	0.011	0.011	0.010	0.013	0.0062
Nb	0.0000	0.0000	0.0014	0.0008	0.0021	0.0000	0.0000	0.0008	0.0014	0.0012	0.0004	0.0011	0.0007	0.0019	0.0000	0.0017
Mo	0.0000	0.0000	0.0000	0.0005	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0003
Sn	0.004	0.003	0.000	0.012	0.004	0.001	0.002	0.008	0.009	0.012	0.016	0.010	0.021	0.006	0.014	0.002
W	0.000	0.001	0.001	0.001	0.001	0.000	0.000	0.000	0.000	0.001	0.000	0.001	0.001	0.000	0.000	0.000
Cl	0.009	0.001	0.010	0.007	0.009	0.004	0.003	0.009	0.011	0.008	0.005	0.010	0.002	0.009	0.011	0.013
Th	0.0028	0.0046	0.0021	0.0036	0.0019	0.0042	0.0035	0.0027	0.0035	0.0044	0.0044	0.0032	0.0083	0.0024	0.0061	0.0008
U	0.0048	0.0080	0.0000	0.0051	0.0000	0.0083	0.0092	0.0016	0.0018	0.0038	0.0072	0.0026	0.010	0.0000	0.0062	0.0000
Cs	0.003	0.003	0.000	0.004	0.003	0.003	0.002	0.003	0.003	0.003	0.003	0.002	0.002	0.000	0.003	
La	0.013	0.006	0.018	0.018	0.007	0.003	0.001	0.024	0.020	0.019	0.015	0.010	0.019	0.057	0.013	
Ce	0.020	0.011	0.030	0.026	0.031	0.010	0.005	0.040	0.044	0.047	0.031	0.048	0.095	0.031	0.081	0.026
Ta	0.004	0.004	0.003	0.003	0.000	0.004	0.003	0.003	0.003	0.000	0.002	0.001	0.000	0.001	0.003	
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0014	0.0009	0.0010	0.0022	0.0007	0.0002	0.0031	0.0022	0.0024	0.0028	0.0032	0.0014	0.0008	0.0009	0.0023	0.0014
Si	18.0	5.39	27.8	17.2	30.6	5.37	0.98	24.8	22.3	18.6	9.12	21.3	1.58	26.2	11.6	33.7
Ti	0.116	0.064	0.198	0.348	0.157	0.065	0.027	0.256	0.314	0.326	0.419	0.299	0.53	0.219	0.398	0.118
Cr	0.0021	0.0021	0.0028	0.0039	0.0017	0.0025	0.0026	0.0044	0.0069	0.0051	0.012	0.0030	0.0042	0.0035	0.0045	0.0029
V	0.020	0.032	0.0059	0.0083	0.0045	0.033	0.035	0.0099	0.012	0.0089	0.013	0.0076	0.010	0.0072	0.0094	0.0042
Fe	35.4	61.5	15.0	35.5	9.64	61.5	70.6	20.1	23.0	31.8	49.8	26.4	64.6	17.2	43.5	4.09
Mn	0.042	0.051	0.028	0.021	0.032	0.052	0.051	0.042	0.055	0.027	0.024	0.027	0.006	0.036	0.014	0.035
Mg	2.08	0.85	2.98	2.11	3.17	0.82	0.21	3.37	3.81	2.38	1.41	2.68	0.20	3.21	1.37	3.43
Ca	0.94	0.396	1.43	1.45	1.52	0.391	0.116	1.96	2.18	2.01	1.80	2.15	0.95	2.40	1.39	
Ba	0.167	0.041	0.281	0.143	0.319	0.043	0.009	0.222	0.202	0.158	0.062	0.188	0.013	0.245	0.086	0.381
Satmagan	37.68	81.47	0.45	1.35	0.33	78.98	99.80	3.20	2.55	1.86	10.08	0.50	0.52	0.45	0.47	0.27

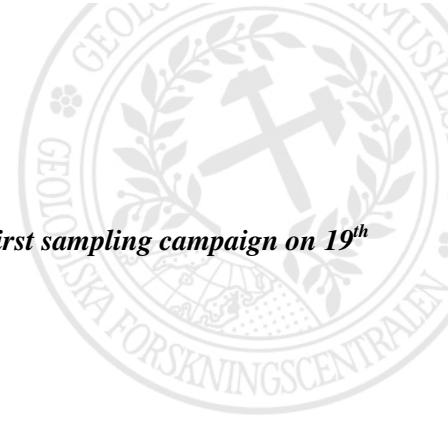


Table 64: Assays of samples produced by flowsheet Version 1b taken during the first sampling campaign on 19th November

L A B O R A T O R Y
Labium On
REPORT OF XRF ANALYSIS 19.11.2014
Customer : Markku Kuusisto, GTK Mintec
Order : 1212526
Method : XRF 0
Date : 19.11.2014
Comment : NIO Pilot. Pilot Test Work - Sampling 19.11.2014 from 1:15PM to 2:00PM

Contents (%)

PRODUCT	Derrick U/S, or Composite Ore feed	WUWS Rougher Non-Mags, or Slon 1 Feed (hematitic)	WUWS Slon 1 Mags	Slon 1 Non-Mags	Cyclone O/F, or WUWS Cleaner Feed	WUWS Cleaner M3	WUWS Chl M4, or Final Magnetite Conc.	WUWS Cleaner Non-Mags 3 (hematitic)	WUWS-Cleaner Non-Mags 4 (hematitic)	Sweco U/S, or Slon 2 Feed	Slon 2 Mag, Hematitic product	Slon 2 Non-Mags	Carpo H000W wash water spiral products from "Slon 2 Non-Mags"	Reichert WW6-wash water spiral products from "Slon 2 Non-Mags"	Reichert WW6-wash water spiral products from "Slon 1 Non-Mags"		
	DA L14079184	DA1-MK2 L14079185	EM2 L14079186	Slon1 M L14079187	Slon1 EM L14079188	SY L14079189	M3 L14079200	M4 L14079190	EM3 L14079191	EM4 L14079192	SY2 L14079193	Slon2 M L14079194	Slon2 EM L14079195	Spir R L14079196	Spir VT + J L14079197	Spir2 R L14079198	Spir2 J L14079199
SiO ₂	37.7	14.9	61.4	43.6	65.1	12.6	2.72	1.98	54.0	48.0	40.9	18.0	45.0	4.22	57.0	14.9	72.1
TiO ₂	0.193	0.116	0.304	0.51	0.269	0.112	0.053	0.047	0.417	0.52	0.53	0.70	0.496	0.87	0.360	0.75	0.195
Al ₂ O ₃	4.67	1.7	7.60	4.5	8.11	1.7	0.45	0.28	5.76	5.65	4.34	1.62	4.63	0.51	5.32	1.54	8.73
Cr ₂ O ₃	0.008	0.039	0.053	0.008	0.038	0.002	0.057	0.060	0.042	0.008	0.001	0.079	0.019	0.009	0.057	0.0072	0.0019
V ₂ O ₃	0.030	0.046	0.0085	0.012	0.0075	0.047	0.009	0.050	0.012	0.016	0.013	0.021	0.012	0.016	0.010	0.015	0.0071
MoO ₃	0.053	0.065	0.037	0.032	0.041	0.067	0.064	0.062	0.050	0.055	0.033	0.033	0.034	0.008	0.045	0.015	0.044
MgO	3.37	1.64	4.93	3.97	5.00	1.40	0.37	0.29	5.46	6.27	4.01	2.20	4.23	0.38	5.32	1.17	5.39
CaO	1.24	0.68	2.05	2.35	2.69	0.58	0.188	0.152	2.62	3.12	2.33	2.43	2.29	1.33	2.69	2.30	2.11
Rb ₂ O	0.013	0.013	0.015	0.011	0.015	0.013	0.012	0.013	0.013	0.014	0.013	0.008	0.012	0.011	0.012	0.011	0.017
ScO	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0077
BaO	0.176	0.059	0.330	0.198	0.344	0.054	0.011	0.013	0.254	0.231	0.177	0.087	0.158	0.018	0.275	0.066	0.412
Na ₂ O	1.23	0.33	1.83	1.08	1.94	0.29	0.03	0.02	1.16	0.90	0.96	0.30	1.05	0.07	1.25	0.42	2.03
K ₂ O	0.76	0.221	1.45	0.78	1.59	0.198	0.038	0.026	1.02	1.02	0.73	0.234	0.81	0.037	1.13	0.187	1.84
Zr ₂ O ₃	0.005	0.004	0.015	0.016	0.005	0.005	0.003	0.003	0.023	0.016	0.016	0.015	0.021	0.015	0.019	0.014	0.014
P ₂ O ₅	0.58	0.357	0.91	1.30	0.87	0.302	0.106	0.050	1.33	1.71	1.30	1.59	1.21	1.01	1.34	1.61	0.79
OxSumm	86.0	86.0	86.0	86.0	86.0	86.0	9.0	9.0	86.0	86.0	86.0	86.0	86.0	9.0	86.0	86.0	86.0
Cr	0.001	0.000	0.000	0.001	0.000	0.000	0.002	0.000	0.001	0.001	0.001	0.000	0.000	0.000	0.000	0.000	0.000
Ni	0.003	0.004	0.004	0.004	0.003	0.004	0.003	0.005	0.004	0.004	0.005	0.002	0.003	0.004	0.003	0.005	0.003
Co	0.008	0.019	0.009	0.003	0.022	0.019	0.022	0.016	0.019	0.019	0.019	0.017	0.004	0.006	0.015	0.009	0.023
Zn	0.008	0.007	0.005	0.002	0.004	0.008	0.008	0.008	0.004	0.005	0.004	0.004	0.003	0.004	0.002	0.004	0.006
Pb	0.000	0.000	0.004	0.004	0.005	0.000	0.000	0.000	0.003	0.000	0.002	0.000	0.000	0.000	0.000	0.000	0.000
Ag	0.006	0.004	0.011	0.001	0.010	0.001	0.001	0.002	0.011	0.013	0.013	0.011	0.014	0.005	0.009	0.006	0.007
As	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.003	0.000	0.000	0.002	0.000	0.001	0.000
Sb	0.007	0.005	0.007	0.009	0.010	0.006	0.006	0.006	0.010	0.009	0.008	0.008	0.007	0.009	0.008	0.010	0.008
Bi	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.004	0.002	0.002	0.002	0.003	0.001	0.002	0.000	0.002	0.002
Te	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Na ₂ O	0.000	0.000	0.009	0.005	0.000	0.000	0.000	0.000	0.000	0.008	0.009	0.000	0.000	0.000	0.000	0.000	0.000
Ma	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Sn	0.001	0.005	0.011	0.004	0.002	0.002	0.001	0.008	0.008	0.008	0.013	0.016	0.010	0.022	0.006	0.018	0.002
W	0.000	0.001	0.001	0.000	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.000	0.000	0.001	0.001
Cl	0.004	0.008	0.006	0.011	0.003	0.002	0.002	0.008	0.012	0.008	0.008	0.008	0.008	0.003	0.009	0.005	0.015
Th	0.0040	0.0043	0.0023	0.0024	0.0051	0.0041	0.0026	0.0031	0.0032	0.0047	0.0047	0.0046	0.0045	0.0087	0.0027	0.0069	0.0014
U	0.003	0.000	0.000	0.003	0.000	0.000	0.000	0.000	0.000	0.003	0.003	0.003	0.003	0.006	0.006	0.006	0.006
Co	0.002	0.000	0.000	0.002	0.000	0.000	0.003	0.001	0.003	0.002	0.002	0.001	0.002	0.003	0.000	0.000	0.000
La	0.012	0.007	0.020	0.015	0.020	0.006	0.005	0.004	0.023	0.030	0.028	0.017	0.028	0.062	0.018	0.063	0.012
Ce	0.013	0.012	0.034	0.029	0.029	0.011	0.004	0.004	0.039	0.041	0.044	0.025	0.044	0.088	0.031	0.086	0.025
Ta	0.000	0.005	0.002	0.003	0.002	0.002	0.000	0.000	0.001	0.002	0.002	0.003	0.002	0.000	0.001	0.002	0.000
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.00028	0.00012	0.00017	0.00017	0.00003	0.00002	0.00003	0.00003	0.00011	0.0007	0.0007	0.0006	0.0009	0.0009	0.00059	0.00045	0.0013
Si	37.6	26.7	30.4	5.89	1.27	0.19	25.2	2.2	19.1	8.41	21.0	3.7	26.5	5.98	33.7		
Ti	0.115	0.069	0.182	0.307	0.161	0.067	0.032	0.038	0.250	0.344	0.219	0.421	0.269	0.52	0.216	0.452	0.117
Cr	0.0026	0.0022	0.0036	0.0026	0.0014	0.0039	0.0041	0.0029	0.0040	0.0062	0.0054	0.013	0.0041	0.0047	0.0039	0.0049	0.0013
V	0.020	0.031	0.0058	0.0081	0.0051	0.032	0.033	0.034	0.081	0.011	0.0088	0.014	0.082	0.011	0.070	0.010	0.0048
Fe	36.2	58.1	13.4	29.3	10.2	60.5	70.0	79.7	19.5	22.8	31.3	51.3	28.0	64.1	17.2	53.8	4.32
Mn	0.04	0.051	0.029	0.025	0.032	0.052	0.050	0.048	0.039	0.050	0.025	0.025	0.026	0.035	0.012	0.034	
Mg	2.04	0.99	2.97	2.39	3.01	0.84	0.22	0.18	3.28	3.78	2.42	1.39	2.55	0.23	3.21	0.71	3.25
Ca	0.68	0.484	1.47	1.68	1.45	0.415	0.134	0.108	1.87	2.23	1.67	1.74	1.63	0.95	1.92	1.65	1.51
Ba	0.157	0.052	0.295	0.175	0.308	0.049	0.010	0.012	0.228	0.198	0.158	0.060	0.177	0.016	0.246	0.059	0.368
Satmagan	36.63	66.39	0.40	1.61	0.33	77.35	94.92	95.82	2.77	2.13	1.96	10.39	0.50	0.55	0.52	0.49	0.31



Table 65: Assays of samples produced by flowsheet Version 2a taken during the second sampling campaign on 19th November

L A B T I U M

Labtium Oy
REPORT OF XRF ANALYSIS 20.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121261
Method : 180X-O
Date : 20.11.2014
Comment : NIO Pilot. Pilot Test Work - Sampling 19.11.2014 from 5:15PM to 6:00PM

Contents (%)

PRODUCT	Derrick U/S, or Composite Ore Feed	WLIMS Rougher Mags	WLIMS Rougher Non-Mags, or Rgh Spiral Feed (hematitic)	Reichert WW6 wash water rougher spiral products from "WLIMS Rougher Non-Mags" Spiral Rgh Conc. (hematitic)	Cyclone O/F, or WLIMS Cleaner Feed	WLIMS Cleaner M3	WLIMS Clin M4, or Final Magnetic Conc.	WLIMS Cleaner Non-Mags 3 (hematitic)	WLIMS Cleaner Non-Mags 4 (hematitic)	Sweco U/S, or Cln Spiral Feed (hematitic)	Carpco H9000W wash water cleaner spiral products from "Sweco U/S" Spiral Cln Conc., or Final Hematite Conc.	Fine Midds + Tails	
	DA L14079231	M1+M2 L14079232	EM2 L14079233	Spir. 1 R L14079234	Spir. 1 J L14079235	SY L14079236	M3 L14079237	M4 L14079238	EM3 L14079239	EM4 L14079240	Sweco alite L14079241	Spir. 2 R L14079242	Spir. 2 VT+J L14079243
SiO ₂	37.5	13.5	64.6	29.6	72.3	12.8	2.73	2.01	53.7	47.5	39.2	1.91	53.0
TiO ₂	0.193	0.113	0.271	0.62	0.194	0.109	0.051	0.045	0.417	0.52	0.55	0.88	0.388
Al ₂ O ₃	4.58	1.52	7.84	2.93	8.66	1.48	0.37	0.29	5.72	5.55	4.21	0.35	5.44
Cr ₂ O ₃	0.038	0.0047	0.034	0.0060	0.0029	0.0048	0.0044	0.0045	0.0045	0.0076	0.0072	0.0091	0.0066
V ₂ O ₃	0.029	0.046	0.0081	0.013	0.0060	0.046	0.049	0.048	0.012	0.017	0.014	0.017	0.012
MnO	0.054	0.067	0.040	0.019	0.041	0.066	0.061	0.062	0.047	0.062	0.032	0.005	0.042
MgO	3.29	1.66	5.00	2.11	5.25	1.53	0.41	0.30	5.29	6.29	3.78	0.17	4.87
CaO	1.22	0.62	2.12	2.63	2.07	0.58	0.185	0.156	2.66	3.12	2.44	0.69	3.23
Rb ₂ O	0.013	0.011	0.015	0.012	0.015	0.012	0.011	0.0098	0.014	0.014	0.012	0.012	0.011
SrO	0.0000	0.0000	0.0058	0.0000	0.0071	0.0000	0.0000	0.0000	0.0022	0.0011	0.0000	0.0000	0.0018
BaO	0.173	0.055	0.344	0.124	0.406	0.051	0.013	0.014	0.250	0.223	0.168	0.009	0.245
Na ₂ O	1.23	0.31	1.89	0.89	2.05	0.31	0.02	0.01	1.18	0.90	0.99	0.03	1.25
K ₂ O	0.74	0.216	1.54	0.399	1.82	0.197	0.039	0.029	1.05	1.02	0.68	0.016	0.97
Zr ₂ O ₃	0.009	0.006	0.014	0.015	0.014	0.005	0.002	0.002	0.017	0.024	0.016	0.020	0.015
P ₂ O ₅	0.58	0.340	0.92	1.68	0.76	0.313	0.118	0.091	1.33	1.70	1.42	0.58	1.84
OsSumm	96.70	95.00	98.50	94.40	99.40	94.90	94.10	94.00	97.40	96.90	95.60	90.80	97.40
Cu	0.000	0.001	0.000	0.000	0.000	0.000	0.001	0.001	0.001	0.001	0.000	0.000	0.000
Ni	0.004	0.004	0.003	0.003	0.004	0.006	0.001	0.005	0.004	0.004	0.004	0.000	0.002
Co	0.019	0.005	0.005	0.007	0.022	0.015	0.005	0.014	0.005	0.019	0.002	0.013	0.002
Zn	0.006	0.007	0.005	0.000	0.005	0.008	0.008	0.006	0.005	0.005	0.004	0.004	0.003
Pb	0.000	0.000	0.006	0.000	0.008	0.000	0.000	0.000	0.004	0.002	0.001	0.000	0.003
Ag	0.000	0.002	0.000	0.001	0.000	0.000	0.002	0.002	0.000	0.000	0.000	0.007	0.000
S	0.006	0.004	0.007	0.015	0.008	0.004	0.002	0.002	0.011	0.014	0.014	0.021	0.010
As	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.003	0.000
Sb	0.011	0.007	0.009	0.011	0.006	0.005	0.005	0.005	0.012	0.010	0.010	0.009	0.010
Bi	0.002	0.002	0.002	0.003	0.002	0.001	0.003	0.001	0.002	0.001	0.003	0.003	0.002
Te	0.000	0.000	0.000	0.000	0.002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.0041	0.0016	0.0073	0.0090	0.0063	0.0018	0.0011	0.0009	0.0096	0.012	0.0090	0.0069	0.011
Nb	0.0000	0.0000	0.0018	0.0012	0.0020	0.0000	0.0000	0.0000	0.0007	0.0007	0.0004	0.0007	0.0007
Mo	0.0000	0.0000	0.0000	0.0000	0.0003	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sn	0.005	0.002	0.004	0.015	0.001	0.002	0.001	0.000	0.008	0.007	0.011	0.022	0.007
W	0.001	0.000	0.001	0.000	0.001	0.001	0.001	0.000	0.001	0.000	0.001	0.000	0.001
Cl	0.008	0.004	0.010	0.008	0.010	0.003	0.002	0.002	0.013	0.009	0.009	0.002	0.011
Th	0.0034	0.0041	0.0018	0.0045	0.0012	0.0038	0.0045	0.0050	0.0029	0.0042	0.0040	0.0088	0.0030
U	0.0040	0.0081	0.0000	0.0057	0.0000	0.0081	0.0086	0.0087	0.0016	0.0020	0.0044	0.0092	0.0018
Cs	0.003	0.004	0.001	0.003	0.002	0.001	0.002	0.000	0.001	0.001	0.003	0.001	0.001
La	0.011	0.009	0.018	0.036	0.012	0.005	0.004	0.003	0.021	0.021	0.029	0.058	0.018
Ce	0.021	0.010	0.029	0.050	0.022	0.011	0.008	0.006	0.038	0.044	0.044	0.074	0.032
Ta	0.003	0.000	0.003	0.004	0.001	0.003	0.002	0.000	0.002	0.000	0.002	0.009	0.004
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0001	0.0031	0.0009	0.0019	0.0014	0.0007	0.0041	0.0033	0.0011	0.0016	0.0017	0.0035	0.0020
Si	17.5	6.33	30.2	13.8	33.8	6.00	1.28	0.94	25.1	22.2	18.3	0.89	24.8
Ti	0.116	0.068	0.162	0.372	0.116	0.066	0.030	0.027	0.250	0.313	0.328	0.52	0.233
Cr	0.0026	0.0032	0.0023	0.0041	0.0020	0.0033	0.0030	0.0031	0.0031	0.0052	0.0049	0.0062	0.0045
V	0.020	0.032	0.0055	0.0090	0.0041	0.032	0.033	0.033	0.0083	0.012	0.0093	0.011	0.0083
Fe	36.5	59.4	10.7	41.3	4.33	60.1	70.0	70.6	19.9	23.2	32.6	66.7	20.2
Mn	0.042	0.052	0.031	0.015	0.031	0.051	0.048	0.048	0.036	0.048	0.025	0.004	0.033
Mg	1.99	1.00	3.01	1.28	3.17	0.92	0.25	0.18	3.19	3.79	2.28	0.10	2.94
Ca	0.87	0.446	1.51	1.88	1.48	0.411	0.132	0.111	1.90	2.23	1.74	0.493	2.31
Ba	0.155	0.049	0.308	0.111	0.364	0.046	0.011	0.012	0.224	0.200	0.150	0.008	0.219
Satmagan	38.68	76.45	0.47	0.57	0.38	76.7	93.22	93.67	3.17	2.60	1.92	0.93	2.13

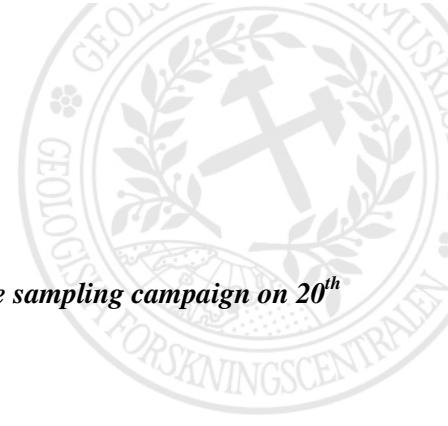


Table 66: Assays of samples produced by flowsheet Version 2b taken during the sampling campaign on 20th November

L A B T I U M

Labtium Oy
REPORT OF XRF ANALYSIS 20.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121271
Method : 180X-O
Date : 20.11.2014
Comment : NIO Pilot. Pilot Test Work - Sampling 20.11.2014 from 11:30AM to 12:00AM

Contents (%)

PRODUCT	Derrick U/S, or Composite Ore Feed	WLIMS Rougher Mags	WLIMS Rougher Non-Mags, or Rgh Spiral Feed (hematitic)	Reichert WW6 wash water rougher spiral products from "WLIMS Rougher Non-Mags"	Cyclone O/F, or WLIMS Cleaner Feed	WLIMS Cleaner M3	WLIMS Clin M4, or Final Magnetite Conc.	WLIMS Cleaner Non-Mags 3 (hematitic)	WLIMS Cleaner Non-Mags 4 (hematitic)	Sweco U/S, or Clin Spiral Feed (hematitic)	Carpco H9000W wash water cleaner spiral products from "Sweco U/S"	Spiral Cle Conc., or Final Hematite Conc.	Fine Midds + Tails
	DA L14079436	M1+M2 L14079437	EM2 L14079438	Spir. 1 R L14079439	Spir. 1 J L14079440	SY L14079441	M3 L14079442	M4 L14079443	EM3 L14079444	EM4 L14079445	Sweco alite L14079446	Spir. 2 R L14079447	Spir. 2 VT+J L14079448
SiO ₂	40.3	13.6	64.0	14.3	71.3	18.5	4.50	3.16	54.9	54.4	43.3	4.67	59.3
TiO ₂	0.198	0.122	0.286	0.74	0.209	0.134	0.061	0.053	0.399	0.423	0.50	0.86	0.328
Al ₂ O ₃	5.09	1.46	8.33	1.63	8.79	1.91	0.48	0.36	5.75	5.86	4.53	0.56	6.09
Cr ₂ O ₃	0.0031	0.0023	0.0029	0.0066	0.0034	0.0047	0.0041	0.0044	0.0047	0.0051	0.0067	0.0072	0.0058
V ₂ O ₃	0.028	0.045	0.0081	0.015	0.0069	0.042	0.050	0.050	0.011	0.013	0.012	0.017	0.010
MnO	0.052	0.065	0.037	0.010	0.043	0.063	0.069	0.066	0.043	0.055	0.032	0.006	0.044
MgO	3.44	1.38	4.69	1.16	5.11	1.79	0.52	0.39	4.90	5.88	3.77	0.41	5.08
CaO	1.34	0.59	2.05	1.30	2.37	0.72	0.249	0.211	2.24	2.62	2.08	1.32	2.65
Rb ₂ O	0.014	0.011	0.014	0.013	0.016	0.012	0.013	0.013	0.013	0.015	0.013	0.013	0.013
ScO	0.0000	0.0000	0.0056	0.0000	0.0082	0.0000	0.0000	0.0000	0.0025	0.0022	0.0001	0.0000	0.0032
BaO	0.189	0.055	0.327	0.065	0.393	0.073	0.020	0.013	0.263	0.257	0.194	0.021	0.282
Na ₂ O	1.38	0.31	2.11	0.43	2.11	0.46	0.05	0.02	1.27	1.09	1.10	0.10	1.36
K ₂ O	0.83	0.203	1.56	0.220	1.79	0.287	0.061	0.040	1.05	1.13	0.76	0.041	1.17
ZrO ₂	0.010	0.006	0.015	0.016	0.015	0.006	0.003	0.003	0.015	0.019	0.015	0.019	0.014
P ₂ O ₅	0.63	0.316	0.84	0.87	0.95	0.359	0.138	0.122	1.09	1.35	1.11	0.97	1.27
OxSumm	97.00	94.90	98.50	92.40	99.30	95.30	94.30	94.20	97.40	97.50	96.00	91.20	97.90
Cu	0.001	0.002	0.001	0.001	0.003	0.003	0.004	0.001	0.000	0.002	0.000	0.001	0.001
Ni	0.006	0.005	0.003	0.004	0.003	0.003	0.005	0.004	0.004	0.004	0.004	0.002	0.003
Co	0.019	0.011	0.005	0.015	0.021	0.020	0.008	0.004	0.002	0.020	0.019	0.012	0.019
Zn	0.005	0.005	0.004	0.002	0.004	0.008	0.008	0.005	0.004	0.005	0.003	0.004	0.005
Pb	0.001	0.000	0.005	0.000	0.006	0.000	0.000	0.000	0.003	0.003	0.003	0.000	0.003
Ag	0.000	0.002	0.000	0.004	0.000	0.000	0.002	0.003	0.000	0.000	0.000	0.004	0.000
S	0.008	0.003	0.009	0.018	0.009	0.004	0.002	0.002	0.010	0.009	0.012	0.022	0.009
As	0.000	0.000	0.000	0.002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.000
Sb	0.006	0.007	0.009	0.008	0.008	0.006	0.007	0.007	0.009	0.007	0.009	0.009	0.009
Bi	0.002	0.003	0.002	0.003	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.002
Te	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Y	0.0050	0.0030	0.0067	0.0080	0.0070	0.0028	0.0015	0.0000	0.0084	0.0086	0.0080	0.0081	0.0092
Nb	0.0000	0.0000	0.0014	0.0007	0.0014	0.0000	0.0000	0.0000	0.0008	0.0011	0.0007	0.0000	0.0009
Mo	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sn	0.003	0.002	0.004	0.017	0.003	0.002	0.001	0.000	0.008	0.007	0.011	0.022	0.006
W	0.000	0.001	0.000	0.000	0.001	0.000	0.000	0.001	0.001	0.001	0.000	0.000	0.001
Cl	0.007	0.002	0.010	0.005	0.012	0.003	0.001	0.003	0.011	0.012	0.008	0.004	0.012
Th	0.0025	0.0040	0.0022	0.0067	0.0018	0.0047	0.0043	0.0049	0.0033	0.0026	0.0037	0.0072	0.0027
U	0.0036	0.0077	0.0000	0.0083	0.0000	0.0072	0.0085	0.0093	0.0016	0.0018	0.0033	0.0092	0.0008
Cs	0.001	0.002	0.003	0.000	0.001	0.003	0.003	0.002	0.002	0.001	0.002	0.003	0.002
La	0.013	0.009	0.015	0.051	0.015	0.007	0.005	0.004	0.019	0.018	0.029	0.050	0.015
Ce	0.019	0.012	0.025	0.073	0.023	0.011	0.006	0.005	0.034	0.035	0.042	0.070	0.029
Ta	0.003	0.006	0.002	0.004	0.002	0.000	0.003	0.004	0.001	0.001	0.002	0.000	0.002
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0018	0.0041	0.0014	0.0008	0.0013	0.0006	0.0033	0.0034	0.0017	0.0017	0.0015	0.0021	0.0011
Si	18.8	6.35	29.9	6.67	33.3	8.67	2.10	1.48	25.7	25.4	20.2	2.19	27.7
Ti	0.118	0.073	0.172	0.446	0.125	0.081	0.036	0.032	0.239	0.253	0.301	0.52	0.197
Cr	0.0021	0.0016	0.0020	0.0045	0.0023	0.0032	0.0028	0.0030	0.0032	0.0035	0.0046	0.0049	0.0040
V	0.019	0.030	0.0055	0.011	0.0047	0.029	0.034	0.034	0.0072	0.0090	0.0082	0.011	0.0069
Fe	33.7	59.6	10.9	55.5	4.70	55.1	68.4	69.7	19.6	18.8	29.8	63.7	15.7
Mn	0.040	0.051	0.029	0.007	0.033	0.049	0.054	0.051	0.033	0.043	0.025	0.005	0.034
Mg	2.08	0.83	2.83	0.70	3.08	1.08	0.31	0.23	2.96	3.54	2.27	0.25	3.06
Ca	0.95	0.421	1.47	0.93	1.69	0.51	0.178	0.151	1.60	1.87	1.49	0.95	1.90
Ba	0.169	0.050	0.293	0.058	0.352	0.065	0.018	0.012	0.235	0.230	0.174	0.018	0.253
Satmagan	35.79	73.97	0.48	0.66	0.41	68.51	91.93	94.18	1.76	1.27	1.34	0.98	1.59



10.6 Pilot plant sampling

Table 67: Size-by-size analyses of cleaner spiral (hematite) concentrates

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 24.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121291
Method : 180X-O
Date : 24.11.2014
Comment : NIO Pilot. "Spir 2 R" hematite cleaner conc's - size-by-size chemistry

Contents (%)

Sampling Wed Nov 19th at 5.15PM - 6.00PM

	+90 um L14079805	75/90 um L14079806	32/75 um L14079807	-32 um L14079808
SiO ₂	0.99	1.47	2.25	2.82
TiO ₂	0.85	0.87	0.87	0.83
Al ₂ O ₃	0.27	0.30	0.37	0.38
Cr ₂ O ₃	0.0080	0.0075	0.0088	0.012
V ₂ O ₃	0.016	0.015	0.017	0.017
MnO	0.002	0.006	0.005	0.011
MgO	0.08	0.15	0.18	0.19
CaO	0.419	0.78	0.82	0.386
Rb ₂ O	0.012	0.012	0.011	0.012
SrO	0.0000	0.0000	0.0000	0.0000
BaO	0.010	0.006	0.013	0.009
Na ₂ O	0.00	0.00	0.04	0.04
K ₂ O	0.009	0.012	0.015	0.020
ZrO ₂	0.010	0.014	0.023	0.023
P ₂ O ₅	0.402	0.67	0.65	0.284
OxSumm	90.70	90.80	90.90	91.00
Cu	0.002	0.002	0.003	0.004
Ni	0.002	0.005	0.004	0.003
Co	0.005	0.005	0.013	0.013
Zn	0.001	0.003	0.000	0.003
Pb	0.000	0.000	0.000	0.000
Ag	0.005	0.007	0.007	0.005
S	0.022	0.026	0.023	0.019
As	0.000	0.000	0.000	0.002
Sb	0.009	0.011	0.008	0.010
Bi	0.002	0.002	0.002	0.002
Te	0.000	0.000	0.000	0.000
Y	0.0055	0.0081	0.0081	0.0047
Nb	0.0000	0.0002	0.0011	0.0006
Mo	0.0000	0.0000	0.0000	0.0000
Sn	0.022	0.023	0.022	0.022
W	0.000	0.001	0.001	0.000
Cl	0.003	0.003	0.004	0.004
Th	0.0087	0.0073	0.0068	0.0060
U	0.010	0.0092	0.0095	0.0094
Cs	0.002	0.003	0.003	0.002
La	0.063	0.064	0.051	0.034
Ce	0.083	0.087	0.075	0.047
Ta	0.008	0.008	0.005	0.002
LOI	0.0000	0.0000	0.0000	0.0000
Ga	0.0005	0.0029	0.0015	0.0032
Si	0.46	0.69	1.05	1.32
Ti	0.51	0.52	0.52	0.496
Cr	0.0055	0.0051	0.0060	0.0085
V	0.011	0.011	0.011	0.012
Fe	67.9	67.0	66.4	66.6
Mn	0.002	0.004	0.004	0.008
Mg	0.05	0.09	0.11	0.11
Ca	0.299	0.55	0.59	0.275
Ba	0.009	0.005	0.012	0.008
Satmagan	0.70	0.69	0.87	2.00

Sampling Thu Nov 20th at 11.30AM - 12.00AM

	+90 um L14079809	75/90 um L14079810	32/75 um L14079811	-32 um L14079812
SiO ₂	2.00	2.99	5.24	5.87
TiO ₂	0.85	0.87	0.88	0.83
Al ₂ O ₃	0.37	0.44	0.60	0.67
Cr ₂ O ₃	0.0066	0.0066	0.0085	0.012
V ₂ O ₃	0.016	0.015	0.016	0.017
MnO	0.007	0.007	0.009	0.012
MgO	0.18	0.30	0.41	0.45
CaO	1.33	1.52	1.30	0.67
Rb ₂ O	0.012	0.013	0.013	0.011
SrO	0.0000	0.0000	0.0000	0.0000
BaO	0.009	0.012	0.016	0.023
Na ₂ O	0.02	0.04	0.11	0.14
K ₂ O	0.016	0.023	0.046	0.061
ZrO ₂	0.010	0.014	0.024	0.029
P ₂ O ₅	1.08	1.17	0.97	0.416
OxSumm	91.00	91.10	91.30	91.30
Cu	0.001	0.001	0.001	0.002
Ni	0.000	0.008	0.002	0.003
Co	0.005	0.013	0.012	0.030
Zn	0.003	0.001	0.002	0.000
Pb	0.000	0.000	0.000	0.000
Ag	0.004	0.005	0.004	0.004
S	0.020	0.022	0.024	0.021
As	0.003	0.002	0.000	0.003
Sb	0.011	0.008	0.007	0.014
Bi	0.003	0.004	0.002	0.002
Te	0.000	0.000	0.000	0.000
Y	0.0064	0.0099	0.0082	0.0073
Nb	0.0000	0.0000	0.0004	0.0000
Mo	0.0000	0.0000	0.0000	0.0000
Sn	0.022	0.022	0.021	0.022
W	0.001	0.000	0.001	0.000
Cl	0.004	0.004	0.001	0.003
Th	0.0071	0.0088	0.0077	0.0060
U	0.010	0.010	0.0089	0.0089
Cs	0.001	0.003	0.001	0.003
La	0.050	0.055	0.051	0.034
Ce	0.066	0.077	0.071	0.051
Ta	0.006	0.003	0.009	0.012
LOI	0.0000	0.0000	0.0000	0.0000
Ga	0.0036	0.0024	0.0045	0.0041
Si	0.93	1.40	2.45	2.74
Ti	0.51	0.52	0.53	0.499
Cr	0.0045	0.0045	0.0058	0.0084
V	0.011	0.010	0.011	0.012
Fe	65.9	64.8	63.3	63.7
Mn	0.005	0.005	0.007	0.009
Mg	0.11	0.18	0.25	0.27
Ca	0.95	1.08	0.93	0.480
Ba	0.008	0.011	0.014	0.021
Satmagan	0.73	0.69	0.88	2.15



Table 68: Size-by-size analyses of cleaner spiral (final) tailings

LABTITIUM

Labtium Oy
REPORT OF XRF ANALYSIS 24.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121295
Method : 180X-O
Date : 24.11.2014
Comment : NIO Pilot. "Spir 2 VT+J" hematite cleaner tails - size-by-size chemistry

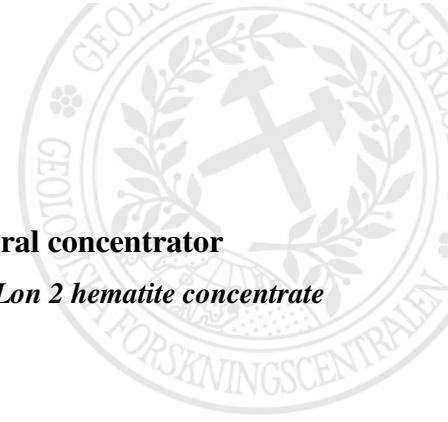
Contents (%)

Sampling Wed Nov 19th at 5.15PM - 6.00PM

	+90 um L14079877	75/90 um L14079878	32/75 um L14079879	-32 um L14079880
SiO ₂	69.6	67.6	61.9	34.2
TiO ₂	0.178	0.197	0.309	0.59
Al ₂ O ₃	6.32	5.89	5.64	4.05
Cr ₂ O ₃	0.0031	0.0035	0.0032	0.014
V ₂ O ₃	0.0069	0.0071	0.0085	0.016
MnO	0.040	0.042	0.043	0.039
MgO	4.98	4.71	4.69	3.51
CaO	4.50	5.18	4.00	2.03
Rb ₂ O	0.012	0.0065	0.0090	0.012
SrO	0.0060	0.0069	0.0038	0.0000
BaO	0.345	0.328	0.288	0.144
Na ₂ O	1.45	1.39	1.34	0.93
K ₂ O	1.32	1.14	1.01	0.54
Zr ₂ O ₃	0.008	0.009	0.011	0.023
P ₂ O ₅	2.52	3.00	2.25	1.04
OxSumm	99.10	97.80	98.20	95.10
Cu	0.001	0.001	0.002	0.001
Ni	0.004	0.004	0.003	0.005
Co	0.027	0.038	0.023	0.018
Zn	0.004	0.006	0.004	0.005
Pb	0.005	0.008	0.004	0.000
Ag	0.000	0.000	0.000	0.000
S	0.011	0.013	0.010	0.014
As	0.000	0.000	0.000	0.000
Sb	0.010	0.009	0.008	0.007
Bi	0.002	0.003	0.002	0.002
Te	0.000	0.002	0.000	0.000
Y	0.012	0.013	0.012	0.0085
Nb	0.0011	0.0024	0.0009	0.0011
Mo	0.0001	0.0009	0.0000	0.0000
Sn	0.004	0.003	0.005	0.011
W	0.000	0.000	0.001	0.000
Cl	0.012	0.012	0.014	0.006
Th	0.0017	0.0018	0.0027	0.0035
U	0.0000	0.0000	0.0000	0.0052
Cs	0.001	0.002	0.002	0.001
La	0.010	0.015	0.018	0.024
Ce	0.025	0.026	0.031	0.041
Ta	0.000	0.001	0.002	0.002
LOI	0.0000	0.0000	0.0000	0.0000
Ga	0.0009	0.0012	0.0009	0.0011
Si	32.5	31.6	28.9	16.0
Ti	0.107	0.118	0.185	0.352
Cr	0.0021	0.0024	0.0022	0.0097
V	0.0047	0.0048	0.0058	0.011
Fe	6.03	6.30	12.9	37.1
Mn	0.031	0.033	0.033	0.030
Mg	3.00	2.84	2.83	2.12
Ca	3.21	3.70	2.86	1.45
Ba	0.309	0.294	0.258	0.129
Satmagan	1.00	0.91	0.90	4.43

Sampling Thu Nov 20th at 11.30AM - 12.00AM

	+90 um L14079881	75/90 um L14079882	32/75 um L14079883	-32 um L14079884
SiO ₂	74.8	75.1	67.6	42.6
TiO ₂	0.126	0.130	0.239	0.52
Al ₂ O ₃	6.95	6.49	6.11	5.10
Cr ₂ O ₃	0.0022	0.0029	0.0028	0.013
V ₂ O ₃	0.0049	0.0049	0.0085	0.015
MnO	0.041	0.041	0.037	0.046
MgO	5.39	4.70	4.67	4.19
CaO	3.14	3.52	3.04	2.05
Rb ₂ O	0.016	0.0098	0.011	0.011
SrO	0.0062	0.0067	0.0046	0.0008
BaO	0.394	0.357	0.312	0.187
Na ₂ O	1.53	1.57	1.50	1.14
K ₂ O	1.62	1.31	1.14	0.70
Zr ₂ O ₃	0.007	0.007	0.009	0.023
P₂O₅	1.55	1.76	1.53	0.98
OxSumm	99.50	99.50	98.70	96.10
Cu	0.000	0.000	0.000	0.002
Ni	0.004	0.004	0.003	0.006
Co	0.018	0.022	0.021	0.016
Zn	0.004	0.003	0.003	0.005
Pb	0.006	0.006	0.004	0.002
Ag	0.000	0.000	0.000	0.000
S	0.005	0.006	0.007	0.013
As	0.000	0.000	0.000	0.000
Sb	0.007	0.007	0.008	0.006
Bi	0.002	0.002	0.002	0.003
Te	0.000	0.000	0.000	0.000
Y	0.0070	0.0083	0.0079	0.0097
Nb	0.0013	0.0009	0.0010	0.0009
Mo	0.0000	0.0000	0.0000	0.0000
Sn	0.002	0.001	0.004	0.010
W	0.001	0.000	0.001	0.000
Cl	0.013	0.014	0.011	0.007
Th	0.0010	0.0012	0.0017	0.0033
U	0.0000	0.0000	0.0000	0.0040
Cs	0.001	0.002	0.003	0.002
La	0.007	0.011	0.015	0.025
Ce	0.017	0.022	0.023	0.041
Ta	0.002	0.002	0.001	0.001
LOI	0.0000	0.0000	0.0000	0.0000
Ga	0.0006	0.0010	0.0010	0.0026
Si	35.0	35.1	31.6	19.9
Ti	0.076	0.078	0.143	0.315
Cr	0.0015	0.0020	0.0019	0.0090
V	0.0033	0.0033	0.0058	0.010
Fe	3.00	3.39	9.62	29.8
Mn	0.032	0.032	0.029	0.036
Mg	3.25	2.83	2.81	2.53
Ca	2.24	2.52	2.17	1.47
Ba	0.353	0.320	0.279	0.167
0.50	0.46	0.51	3.41	



10.7 Recleaning of SLon 2 hematite concentrate by Carpco H9000W spiral concentrator

Table 69: Assays of feed and products of spiral concentrator recleaning the SLon 2 hematite concentrate

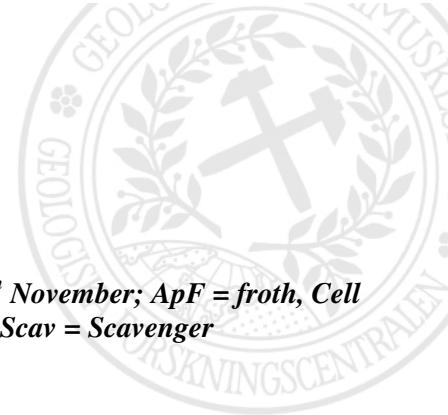
LABT IUM

Labtium Oy
REPORT OF XRF ANALYSIS 21.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121281
Method : 180X-O
Date : 21.11.2014
Comment : NIO Pilot, 17-19.11.2014 "SLon 2 Mags" hematite pre-concentrate
Wash water spiral recleaning (Carpco H9000W) - Fri 21.11.2014

Contents (%)

	Spiral Feed	Spiral Conc.	Spiral Tails
	Spir. SY L14079573	Spir. R L14079574	Spir. J L14079575
SiO ₂	21.8	1.99	36.6
TiO ₂	0.68	0.89	0.452
Al ₂ O ₃	2.08	0.35	3.31
Cr ₂ O ₃	0.019	0.011	0.029
V ₂ O ₃	0.020	0.019	0.022
MnO	0.037	0.011	0.060
MgO	2.76	0.24	4.52
CaO	2.88	1.28	4.20
Rb ₂ O	0.012	0.011	0.011
SrO	0.0000	0.0000	0.0000
BaO	0.084	0.010	0.151
Na ₂ O	0.38	0.02	0.60
K ₂ O	0.309	0.017	0.57
ZrO ₂	0.016	0.018	0.016
P ₂ O ₅	1.91	0.97	2.64
OxSumm	93.90	90.90	96.20
Cu	0.001	0.004	0.002
Ni	0.007	0.004	0.006
Co	0.016	0.009	0.015
Zn	0.002	0.003	0.005
Pb	0.000	0.000	0.002
Ag	0.000	0.004	0.000
S	0.013	0.011	0.010
As	0.003	0.000	0.000
Sb	0.007	0.009	0.008
Bi	0.002	0.002	0.002
Te	0.000	0.000	0.000
Y	0.010	0.0066	0.013
Nb	0.0000	0.0000	0.0000
Mo	0.0000	0.0000	0.0000
Sn	0.014	0.021	0.009
W	0.001	0.000	0.000
Cl	0.005	0.002	0.010
Th	0.0055	0.0057	0.0043
U	0.0064	0.0091	0.0038
Cs	0.004	0.003	0.003
La	0.020	0.017	0.017
Ce	0.032	0.027	0.034
Ta	0.006	0.006	0.004
LOI	0.0000	0.0000	0.0000
Ga	0.0000	0.0020	0.0023
Si	10.2	0.93	17.1
Ti	0.405	0.54	0.271
Cr	0.013	0.0072	0.020
V	0.014	0.013	0.015
Fe	47.2	66.0	33.3
Mn	0.029	0.008	0.047
Mg	1.66	0.14	2.73
Ca	2.06	0.92	3.00
Ba	0.075	0.009	0.135
Satmagan	10.25	0.50	17.00



10.8 Phosphate flotation from hematite concentrate

Table 70: Assays of 'grab samples' taken from phosphate flotation circuit on 25th November; ApF = froth, Cell Con = Cell contents or concentrate; Rgh = Rougher, Cln = Cleaner, Scav = Scavenger

L A B T I U M
Labtium Oy
REPORT OF XRF ANALYSIS 25.11.2014
Customer : Markku Kuusisto, GTK Mintec
Order : 121305
Method : 180X-O
Date : 25.11.2014
Comment : Hematite Pre-Conc - Apatite Flotation - rapid grab samples 25.11.2014 at 10.40AM and 2.00PM

Contents (%)

	Cln Cell Con	Rgh Cell ApF	Rgh Cell Con	Cln Cell ApF	Scav Cell ApF	Scav Cell Con	Cln Cell Con
	J2/10.40 L14080400	R1/10.40 L14080401	J1/10.40 L14080402	R2/10.40 L14080403	RR/10.40 L14080404	RJ/10.40 L14080405	J2/14.00 L14080406
SiO₂	9.39	2.66	4.12	2.41	1.20	6.74	4.85
TiO ₂	0.88	0.61	0.86	0.82	0.477	0.58	0.87
Al ₂ O ₃	0.87	0.59	0.48	0.53	0.27	1.62	0.52
Cr ₂ O ₃	0.0086	0.0099	0.0080	0.016	0.0072	0.0077	0.0072
V ₂ O ₃	0.017	0.012	0.016	0.013	0.0076	0.011	0.017
MnO	0.014	0.008	0.009	0.008	0.003	0.026	0.007
MgO	0.75	0.85	0.39	0.73	0.31	2.65	0.44
CaO	0.55	23.6	0.67	13.4	30.4	23.2	0.410
Rb ₂ O	0.0097	0.0071	0.013	0.0090	0.0067	0.012	0.011
SrO	0.0000	0.0041	0.0000	0.0000	0.0062	0.0039	0.0000
BaO	0.037	0.032	0.016	0.019	0.020	0.059	0.016
Na ₂ O	0.21	0.03	0.08	0.00	0.01	0.08	0.09
K ₂ O	0.071	0.109	0.032	0.062	0.029	0.376	0.033
ZrO ₂	0.030	0.010	0.019	0.011	0.007	0.011	0.022
P₂O₅	0.152	19.9	0.417	13.0	26.5	19.5	0.144
OxSumm	91.60	95.10	91.20	93.50	96.40	95.70	91.20
Cu	0.000	0.010	0.000	0.005	0.008	0.013	0.001
Ni	0.004	0.007	0.005	0.005	0.006	0.007	0.003
Co	0.013	0.000	0.012	0.004	0.000	0.000	0.000
Zn	0.003	0.004	0.004	0.002	0.002	0.005	0.003
Pb	0.000	0.009	0.000	0.011	0.012	0.010	0.000
Ag	0.004	0.034	0.005	0.070	0.049	0.024	0.002
S	0.014	0.309	0.013	0.269	0.290	0.293	0.008
As	0.001	0.006	0.000	0.004	0.006	0.005	0.002
Sb	0.008	0.015	0.009	0.009	0.012	0.014	0.009
Bi	0.002	0.003	0.002	0.002	0.002	0.002	0.003
Te	0.000	0.000	0.000	0.002	0.000	0.000	0.000
Y	0.0068	0.106	0.0060	0.127	0.146	0.096	0.0029
Nb	0.0003	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000
Mo	0.0000	0.027	0.0000	0.0008	0.033	0.010	0.0000
Sn	0.020	0.015	0.021	0.019	0.012	0.013	0.022
W	0.000	0.161	0.000	0.001	0.242	0.007	0.009
Cl	0.004	0.030	0.005	0.019	0.042	0.031	0.003
Th	0.0069	0.041	0.0066	0.081	0.063	0.032	0.0053
U	0.0091	0.0084	0.0083	0.013	0.0084	0.0070	0.0092
Cs	0.003	0.001	0.004	0.000	0.000	0.001	0.003
La	0.029	0.82	0.038	1.51	1.31	0.60	0.020
Ce	0.046	1.10	0.051	2.04	1.78	0.83	0.028
Ta	0.006	0.007	0.005	0.003	0.005	0.005	0.002
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0024	0.0014	0.0021	0.0019	0.0003	0.0011	0.0001
Si	4.39	1.24	1.92	1.13	0.56	3.15	2.27
Ti	0.53	0.368	0.51	0.489	0.286	0.350	0.52
Cr	0.0059	0.0068	0.0055	0.011	0.0049	0.0053	0.0049
V	0.012	0.0081	0.011	0.0085	0.0052	0.0077	0.012
Fe	61.0	34.0	65.2	44.9	25.2	30.1	65.0
Mn	0.011	0.006	0.007	0.006	0.003	0.020	0.005
Mg	0.45	0.52	0.23	0.44	0.18	1.60	0.27
Ca	0.390	16.8	0.480	9.56	21.7	16.6	0.293
Ba	0.033	0.029	0.014	0.017	0.018	0.053	0.015
Satmagan	n.m.	0.98	1.23	0.93	0.93	1.29	1.23



Table 71: Assays of samples taken from phosphate flotation circuit on 25th November; ApF = froth, Cell Con = Cell contents or concentrate; Rgh = Rougher, Cln = Cleaner, Scav = Scavenger

LABTUM

Labtum Oy
REPORT OF XRF ANALYSIS 25.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121313
Method : 180X-O
Date : 25.11.2014
Comment : Hematite Pre-Conc - Apatite Flotation - Sampling 25.11.2014 at 2.50PM - 3.10PM

Contents (%)

	Rgh Cell ApF	Rgh Cell Con	Cln Cell ApF	Cln Cell Con	Scav Cell ApF	Scav Cell Con	Flot Feed
	R1 L14080502	J1 L14080503	R2 L14080504	J2 L14080505	RR L14080506	RJ L14080507	Syöte L14080508
SiO₂	3.41	4.22	2.19	3.80	3.76	14.4	3.66
TiO ₂	0.55	0.87	0.73	0.86	0.64	0.78	0.88
Al ₂ O ₃	0.74	0.51	0.45	0.46	0.53	2.09	0.46
Cr ₂ O ₃	0.011	0.0082	0.014	0.0067	0.0092	0.027	0.0083
V ₂ O ₃	0.011	0.017	0.014	0.016	0.013	0.019	0.016
MnO	0.019	0.011	0.010	0.008	0.013	0.036	0.007
MgO	1.13	0.38	0.70	0.31	0.72	2.70	0.36
CaO	26.2	0.68	18.0	0.333	21.7	4.56	1.25
Rb ₂ O	0.0074	0.011	0.0089	0.0098	0.0082	0.012	0.011
SrO	0.0057	0.0000	0.0000	0.0000	0.0025	0.0000	0.0000
BaO	0.040	0.016	0.016	0.015	0.027	0.079	0.015
Na ₂ O	0.06	0.08	0.03	0.06	0.08	0.32	0.06
K ₂ O	0.141	0.032	0.052	0.027	0.056	0.345	0.030
ZrO ₂	0.009	0.019	0.010	0.019	0.014	0.029	0.020
P₂O₅	22.2	0.441	15.7	0.135	18.4	3.61	0.95
OxSumm	95.70	91.10	94.00	91.10	94.80	93.20	91.10
Cu	0.015	0.002	0.005	0.000	0.007	0.007	0.000
Ni	0.006	0.003	0.009	0.003	0.003	0.010	0.007
Co	0.000	0.017	0.006	0.004	0.000	0.017	0.010
Zn	0.003	0.003	0.000	0.004	0.002	0.005	0.002
Pb	0.006	0.000	0.003	0.000	0.004	0.000	0.000
Ag	0.029	0.004	0.032	0.004	0.024	0.004	0.005
S	0.335	0.014	0.203	0.047	0.216	0.069	0.022
As	0.006	0.000	0.006	0.003	0.005	0.000	0.005
Sb	0.009	0.009	0.012	0.010	0.012	0.008	0.010
Bi	0.003	0.002	0.004	0.002	0.004	0.002	0.002
Te	0.000	0.000	0.001	0.000	0.000	0.000	0.000
Y	0.106	0.0063	0.085	0.0045	0.088	0.025	0.0073
Nb	0.0000	0.0010	0.0000	0.0002	0.0006	0.0006	0.0003
Mo	0.030	0.0000	0.0021	0.0000	0.011	0.0000	0.0000
Sn	0.012	0.021	0.016	0.021	0.016	0.016	0.022
W	0.198	0.000	0.000	0.001	0.026	0.001	0.001
Cl	0.035	0.002	0.024	0.002	0.029	0.011	0.005
Th	0.036	0.0079	0.034	0.0048	0.026	0.0097	0.0069
U	0.0074	0.010	0.0091	0.0090	0.0076	0.0077	0.0093
Cs	0.000	0.004	0.000	0.002	0.000	0.001	0.002
La	0.66	0.033	0.58	0.013	0.425	0.111	0.049
Ce	0.91	0.044	0.81	0.023	0.61	0.159	0.069
Ta	0.004	0.001	0.007	0.007	0.002	0.004	0.007
LOI	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Ga	0.0026	0.0004	0.0014	0.0016	0.0005	0.0026	0.0000
Si	1.59	1.97	1.02	1.77	1.76	6.75	1.71
Ti	0.332	0.52	0.435	0.51	0.383	0.470	0.53
Cr	0.0073	0.0056	0.0099	0.0046	0.0063	0.018	0.0057
V	0.0075	0.012	0.0097	0.011	0.0088	0.013	0.011
Fe	30.0	65.0	42.0	66.0	36.7	49.5	64.6
Mn	0.015	0.009	0.008	0.006	0.010	0.028	0.006
Mg	0.68	0.23	0.42	0.19	0.43	1.63	0.22
Ca	18.7	0.485	12.9	0.238	15.5	3.26	0.90
Ba	0.036	0.014	0.015	0.013	0.024	0.071	0.014
Satmagan	1.19	1.21	1.19	1.09	1.12	4.04	1.14



10.9 Products

Table 72: Assays of samples of final hematite concentrate after flotation to remove phosphates

LABT IUM

Labtium Oy
REPORT OF XRF ANALYSIS 27.11.2014

Customer : Markku Kuusisto, GTK Mintec
Order : 121336
Method : 180X-O
Date : 27.11.2014
Comment : NIO Pilot. 25. & 26.11.2014 - Hematite End Product Concentrate lots
- sampling of the two product barrels (after apatite removal floatations)

Dry weight (kg) 192 96 estimated, prior to filtration

Contents (%)

	25.11. L14081432	26.11. L14081433
SiO ₂	4.00	6.69
TiO ₂	0.86	0.87
Al ₂ O ₃	0.48	0.66
Cr ₂ O ₃	0.0079	0.0091
V ₂ O ₃	0.016	0.016
MnO	0.009	0.010
MgO	0.36	0.60
CaO	0.373	0.56
Rb ₂ O	0.011	0.013
SrO	0.0000	0.0000
BaO	0.014	0.023
Na ₂ O	0.07	0.14
K ₂ O	0.029	0.048
ZrO ₂	0.020	0.022
P ₂ O ₅	0.158	0.247
OxSumm	91.10	91.40
Cu	0.001	0.001
Ni	0.003	0.001
Co	0.015	0.003
Zn	0.002	0.004
Pb	0.000	0.000
Ag	0.004	0.003
S	0.008	0.008
As	0.001	0.003
Sb	0.009	0.009
Bi	0.002	0.004
Te	0.000	0.000
Y	0.0028	0.0031
Nb	0.0014	0.0012
Mo	0.0000	0.0000
Sn	0.021	0.020
W	0.000	0.001
Cl	0.002	0.002
Th	0.0054	0.0047
U	0.0085	0.0088
Cs	0.003	0.003
La	0.017	0.015
Ce	0.028	0.024
Ta	0.002	0.001
LOI	0.0000	0.0000
Ga	0.0000	0.0023
Si	1.87	3.13
Ti	0.51	0.52
Cr	0.0054	0.0062
V	0.011	0.011
Fe	65.7	63.3
Mn	0.007	0.008
Mg	0.22	0.36
Ca	0.267	0.402
Ba	0.013	0.020
Satmagan	1.19	1.39



11 APPENDIX 3 – QA/QC

Table 73: QA/QC samples sent for independent verification



Mintec
Outokumpu

LABTINIUM

Outokumpu

Nordic Iron Ore - GTK Pilot Test Work on Blötberget magnetite-hematite iron ore sample

Client & contact person : Nordic Iron Ore (NIO), Paul Marsden
Project supervision : Tata Steel Consulting (TSC), Matthias Reisinger
Project name : "NIO Pilot"
Project code (GTK) : 1281282
Contact person at GTK : Markku Kuusisto

QA/QC Duplicates of Labtium Assay Samples from Pilot Test Work - Listing for ALS Sweden

Sample Code	Pilot Sampling Data		Labtium Assay Code	Explanation	ALS					Labtium (GTK)				
	Date	Time			Fe	SiO2	P	P2O5	TiO2	Fe	SiO2	P	P2O5	TiO2
Derrick U/S	13/11/2014	11.30	L14076975	Head ore feed	38.47	34.7	0.244	0.559		36.90	36.90	0.253	0.580	
Derrick U/S	13/11/2014	14.10	L14077044	Head ore feed	40.34	32.6	0.237	0.543		38.50	35.10	0.262	0.600	
M4	14/11/2014	12.30	L14077146	Final Magnetite Conc.	68.68	3.04	0.064	0.147		69.80	2.88	0.052	0.119	
EM3	14/11/2014	14.20	L14077397	Magnetite Cln Tails	21.80	50.8	0.587	1.344		20.40	52.60	0.620	1.420	
M4	14/11/2014	14.20	L14077398	Final Magnetite Conc.	70.25	1.46	0.040	0.092		71.20	1.39	0.032	0.073	
SLon 2 Mags	17/11/2014	14.40 - 15.05	L14078302	Hematite Pre-Conc.	48.36	20.7	0.534	1.223		47.90	21.50	0.511	1.170	
SLon 2 EM	17/11/2014	14.40 - 15.05	L14078303	Hematite Cln Tails	25.70	44.2	0.369	0.845		23.00	47.10	0.415	0.950	
Derrick U/S	18/11/2014	12.30 - 13.15	L14078544	Head ore feed	37.18	35.9	0.250	0.573		35.1	38.7	0.258	0.59	
SLon 1 EM	18/11/2014	12.30 - 13.15	L14078548	Hematite Rgh Tails	10.42	64.5	0.339	0.776		9.59	65.7	0.410	0.94	
M4	18/11/2014	12.30 - 13.15	L14078550	Final Magnetite Conc.	69.34	2.21	0.054	0.124		70.8	1.97	0.040	0.091	
SLon 2 M	18/11/2014	12.30 - 13.15	L14078554	Hematite Pre-Conc.	45.68	23.0	0.927	2.123		44.0	25.0	1.000	2.29	
SLon 2 EM	18/11/2014	12.30 - 13.15	L14078555	Hematite Cln Tails	22.25	51.4	0.464	1.063		19.9	54.1	0.507	1.16	
Spir R	18/11/2014	12.30 - 13.15	L14078556	Hematite Pre-Conc.	62.15	5.48	0.515	1.179	1.00	62.2	6.00	0.498	1.14	0.91
Spir VT+J	18/11/2014	12.30 - 13.15	L14078557	Hematite Cln Tails	14.04	60.7	0.441	1.010		13.1	62.2	0.485	1.11	
Derrick U/S	18/11/2014	16.45 - 17.30	L14078565	Head ore feed	35.93	37.3	0.26	0.595		35.4	38.6	0.275	0.63	
M1+M2	18/11/2014	16.45 - 17.30	L14078566	Magnetite Rgh Conc.	62.23	9.57	0.136	0.311		61.5	11.5	0.131	0.299	
M4	18/11/2014	16.45 - 17.30	L14078571	Final Magnetite Conc.	69.51	2.15	0.053	0.121		70.6	2.09	0.043	0.099	
SLon 2 M	18/11/2014	16.45 - 17.30	L14078575	Hematite Pre-Conc.	51.88	16.7	0.705	1.614		49.8	19.5	0.747	1.71	
SLon 2 EM	18/11/2014	16.45 - 17.30	L14078576	Hematite Cln Tails	28.80	43.0	0.694	1.589		26.4	45.6	0.751	1.72	
Spir R	18/11/2014	16.45 - 17.30	L14078577	Hematite Pre-Conc.	64.88	2.79	0.433	0.992	1.00	64.6	3.39	0.450	1.03	0.89
Spir VT+J	18/11/2014	16.45 - 17.30	L14078578	Hematite Cln Tails	18.42	54.7	0.72	1.649		17.2	56.0	0.817	1.87	
Spir 2 R	18/11/2014	16.45 - 17.30	L14078579	Hematite Pre-Conc.	48.21	19.85	0.948	2.171		43.5	24.9	1.170	2.68	
Spir 2 J	18/11/2014	16.45 - 17.30	L14078580	Hematite Cln Tails	4.68	71.1	0.266	0.609		4.09	72.2	0.306	0.70	
Derrick U/S	19/11/2014	13.15 - 14.00	L14079184	Head ore feed	38.66	34.5	0.253	0.579		36.2	37.7	0.253	0.58	
SY	19/11/2014	13.15 - 14.00	L14079189	Magnetite Cln Feed	60.41	11.45	0.144	0.330		60.5	12.6	0.132	0.302	
M4	19/11/2014	13.15 - 14.00	L14079190	Final Magnetite Conc.	69.57	2.08	0.054	0.124		70.7	1.98	0.039	0.09	
SLon 2 M	19/11/2014	13.15 - 14.00	L14079194	Hematite Pre-Conc.	52.78	15.9	0.684	1.566		51.3	18.0	0.694	1.59	
SLon 2 EM	19/11/2014	13.15 - 14.00	L14079195	Hematite Cln Tails	30.97	41.3	0.508	1.163		28.0	45.0	0.528	1.21	
Spir R	19/11/2014	13.15 - 14.00	L14079196	Hematite Pre-Conc.	63.91	3.73	0.447	1.024	0.99	64.1	4.22	0.441	1.01	0.87
Spir VT+J	19/11/2014	13.15 - 14.00	L14079197	Hematite Cln Tails	18.32	55.4	0.534	1.223		17.2	57.0	0.585	1.34	
Spir 2 R	19/11/2014	13.15 - 14.00	L14079198	Hematite Pre-Conc.	55.26	13.0	0.679	1.555		53.8	14.9	0.703	1.61	
Spir 2 J	19/11/2014	13.15 - 14.00	L14079199	Hematite Cln Tails	5.02	70.7	0.302	0.692		4.32	72.1	0.345	0.79	
Derrick U/S	19/11/2014	17.15 - 18.00	L14079231	Head ore feed	38.13	35.1	0.239	0.547		36.5	37.5	0.253	0.58	
Spir 1 J	19/11/2014	17.15 - 18.00	L14079235	Hematite Rgh Tails	4.96	71.3	0.292	0.669		4.33	72.3	0.332	0.76	
M4	19/11/2014	17.15 - 18.00	L14079238	Final Magnetite Conc.	69.47	2.27	0.051	0.117		70.6	2.01	0.040	0.091	
EM3	19/11/2014	17.15 - 18.00	L14079239	Magnetite Cln Tails	20.68	52.4	0.538	1.232		19.9	53.7	0.581	1.33	
Spir 2 R	19/11/2014	17.15 - 18.00	L14079242	Hematite Conc.	66.60	1.58	0.250	0.573	1.01	66.70	1.91	0.253	0.58	0.88
Derrick U/S	20/11/2014	11.30 - 12.00	L14079436	Head ore feed	35.07	38.3	0.251	0.575		33.7	40.3	0.275	0.63	
Spir 1 J	20/11/2014	11.30 - 12.00	L14079440	Hematite Rgh Tails	5.27	70.8	0.357	0.818		4.7	71.3	0.415	0.95	
SY	20/11/2014	11.30 - 12.00	L14079441	Magnetite Cln Feed	56.13	16.15	0.158	0.362		55.1	18.5	0.157	0.359	
M4	20/11/2014	11.30 - 12.00	L14079443	Final Magnetite Conc.	68.64	3.10	0.063	0.144		69.7	3.16	0.053	0.122	
Spir 2 R	20/11/2014	11.30 - 12.00	L14079447	Hematite Conc.	63.83	3.95	0.438	1.003	0.99	63.7	4.67	0.424	0.97	0.85
Spir SY	21/11/2014	11.00 - 11.30	L14079573	Hematite Re-Cln Feed	49.08	19.30	0.81	1.848		47.2	21.8	0.834	1.91	
Spir R	21/11/2014	11.00 - 11.30	L14079574	Hematite Conc.	65.54	1.88	0.44	0.996	1.04	66.0	1.99	0.424	0.97	0.89
Spir J	21/11/2014	11.00 - 11.30	L14079575	Hematite Re-Cln Tails	34.66	34.50	1.11	2.542		33.3	36.6	1.153	2.64	
R2	25/11/2014	10.40	L14080403	Apatite Froth Product	40.52	1.99	4.97	11.381		44.9	2.41	5.677	13	
J2	25/11/2014	14.00	L14080406	Hematite Cln Conc.	64.78	4.34	0.082	0.188	1.03	65.0	4.85	0.063	0.144	0.87
R1	25/11/2014	14.50 - 15.10	L14080502	Apatite Froth Product	29.82	2.94	8.77	20.083		30.0	3.41	9.694	22.2	
J2	25/11/2014	14.50 - 15.10	L14080505	Hematite Cln Conc.	65.83	3.35	0.077	0.176	1.03	66.0	3.80	0.059	0.135	0.86
Syöte	25/11/2014	14.50 - 15.10	L14080508	Hematite Flotation Feed	64.27	3.28	0.444	1.017	1.00	64.6	3.66	0.415	0.95	0.88
Syöte	26/11/2014	13.10 - 13.40	L14081284	Hematite Flotation Feed	62.18	5.50	0.509	1.166	1.00	61.8	6.43	0.550	1.26	
R1	26/11/2014	13.10 - 13.40	L14081285	Apatite Froth Product	28.73	3.80	8.83	20.221		27.9	4.39	10.000	22.9	
J2	26/11/2014	13.10 - 13.40	L14081288	Hematite Cln Conc.	63.42	5.83	0.132	0.302	1.02	63.3	6.56	0.114	0.262	
J2	26/11/2014	12.30 - 14.00	L14081274	Hematite Cln Conc.	64.07	5.14	0.128	0.293	1.02	64.0	5.85	0.093	0.214	
J2	27/11/2014	Barrel 25.11.2014	L14081432	Hematite Cln Conc.	65.40	3.71	0.075	0.172	1.02	65.7	4.00	0.069	0.158	
J2	27/11/2014	Barrel 26.11.2014	L14081433	Hematite Cln Conc.	63.92	5.37	0.098	0.224	1.02	63.3	6.69	0.108	0.247	

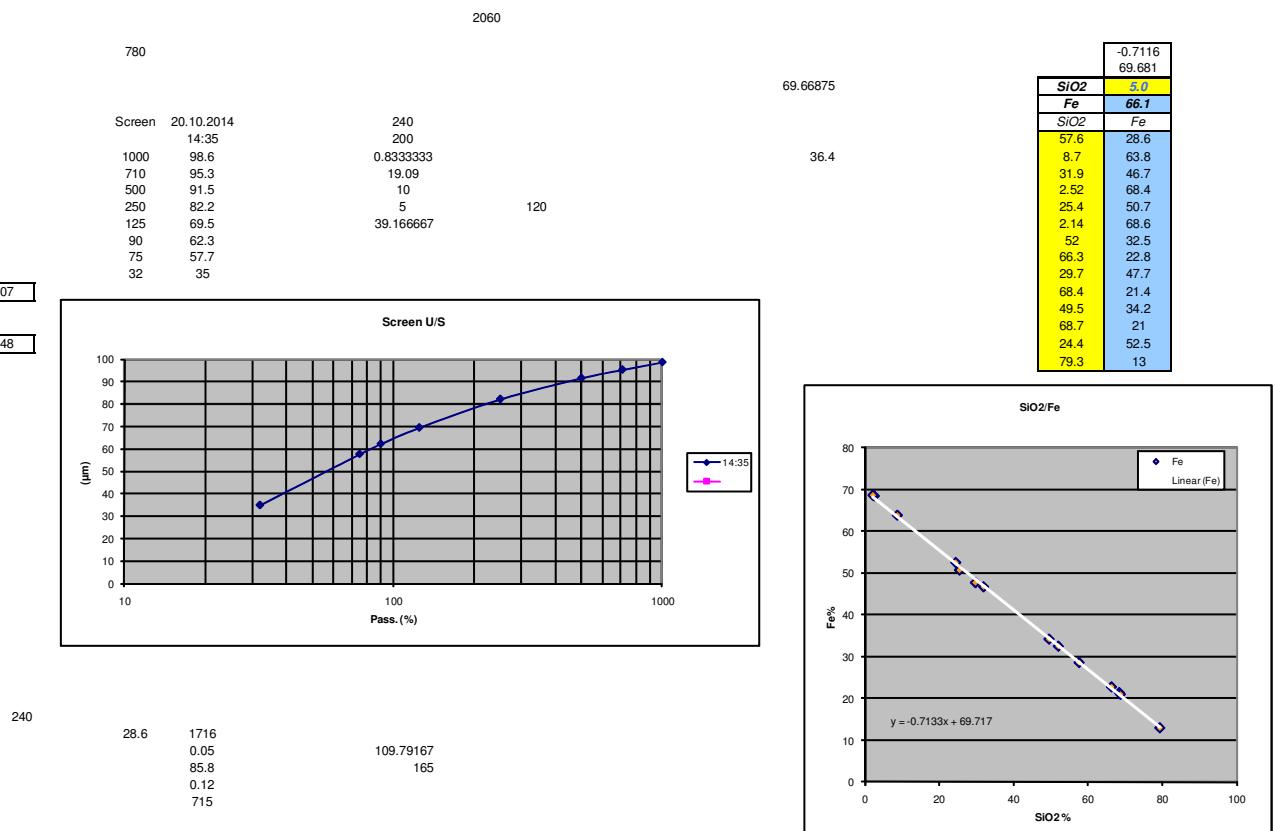


12 APPENDIX 4 – PROCESS DATA

12.1 Process data for 14/11/2014



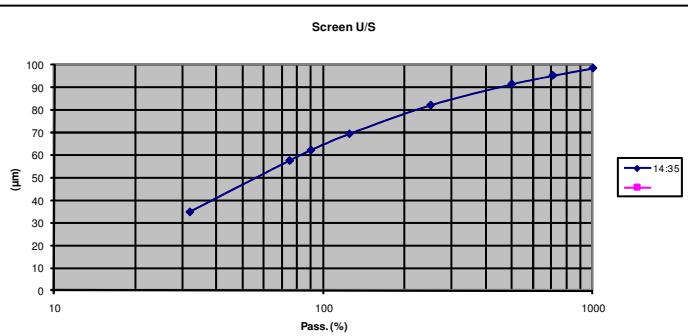
NIO PILOT 2014 PROCESS FLOW RATE MEASUREMENTS			Date:	14.11.2014	Note:
Feed	0.30	t/h	Time:	12:00	
Feed S.G.	3.60	t/m³			
Non-Mags S.G.	2.90	t/m³			
Mags S.G.	5.00	t/m³			
	Slurry SG g/l (kg)	Bucket l	Time s (min)	Flow m³/h	Solids %
Feed Ore	0.0		30.0		100.0 0.000
Feed	1960	1.0	10.1	0.36	67.8 0.474
BM Discharge	1410	3.4	16.0	0.77	40.3 0.434
Cyclone O/F	1070	10.0	5.2	6.92	9.1 0.671
Cyclone U/F	1715	1.0	8.4	0.43	57.7 0.424
WLCon3	1435	1.0	6.4	0.56	37.9 0.306
WLTail3	1015	3.4	2.7	4.53	2.3 0.104
WLCon4	1455	1.0	9.6	0.38	43.3 0.236
WLTail4	1010	3.4	16.3	0.75	1.5 0.011
WLCon1	1860	1.0	8.3	0.43	57.8 0.466
WLTail1	1100	3.4	8.9	1.38	13.9 0.210
WLCon2	1012	1.0	7.4	0.49	1.5 0.007
WLTail2	1100	3.4	6.2	1.97	13.9 0.301
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	%
RM302 BM301	0.00 6.20	2.20 1.83	0.00 4.37	0.0 9.2	0.0 100.0
Grinding	6.20	4.03	4.37	9.2	100.0
	Slurry SG g/l (kg)		Flow m³/h	Solids %	Solids t/h
Derrick U/S	1238		1.60	26.6	0.527



NIO PILOT 2014
PROCESS FLOW RATE MEASUREMENTS

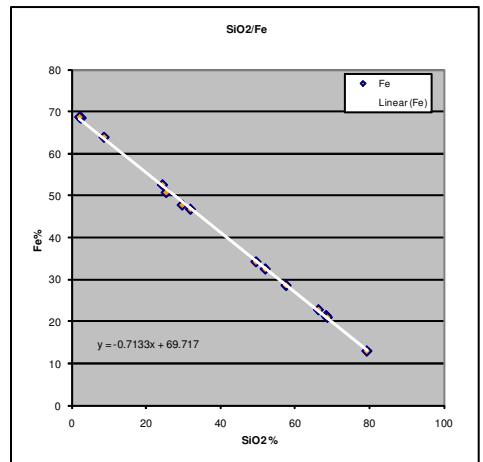
Feed	0.30	t/h	Date:	14.11.2014	Note:
Feed S.G.	3.60	t/m3	Time:	14:00:00 PM	
Non-Mags S.G.	2.90	t/m3			
Mags S.G.	5.00	t/m3			
Slurry SG g/l (kg)	Bucket I	Time s (min)	Flow m3/h	Solids %	Solids t/h
Feed Ore	0.0	30.0		100.0	0.000
Feed	1700	1.0	16.3	0.22	57.0
BM Discharge	1555	3.4	28.8	0.43	49.4
Cyclone O/F	1040	10.0	5.6	6.43	5.3
Cyclone U/F	1920	1.0	13.7	0.26	66.3
WLCon3	1300	1.0	8.7	0.41	28.8
WLTail3	1010	3.4	2.1	5.83	1.5
WLCon4	1280	1.0	10.9	0.33	30.3
WLTail4	1002	3.4	17.0	0.72	0.3
WLCon1	1860	1.0	8.3	0.43	57.8
WLTail1	1100	3.4	8.9	1.38	13.9
WLCon2	1012	1.0	7.4	0.49	1.5
WLTail2	1100	3.4	6.2	1.97	13.9
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	Solids %
RM302	0.00	2.20	0.00	0.0	0.0
BM301	6.20	1.83	4.37	12.3	100.0
Grinding	6.20	4.03	4.37	12.3	100.0
	Slurry SG g/l (kg)		Flow m3/h	Solids %	Solids t/h
Derrick U/S	1238		1.60	26.6	0.527

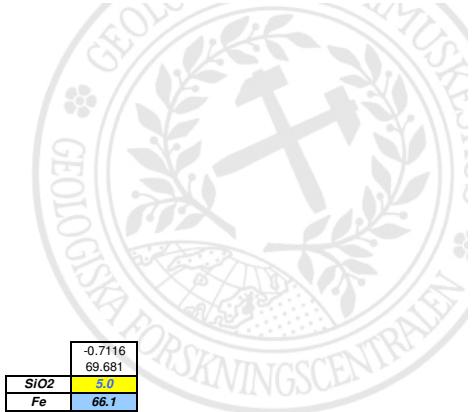
	Screen	20.10.2014	240
	14:35		200
	1000	98.6	0.8333333
	710	95.3	19.09
	500	91.5	10
	250	82.2	5
	125	69.5	39.166667
	90	62.3	120
	75	57.7	
	32	35	



240 28.6 1716
0.05 85.8
0.12 715
109.79167 165

SiO2	5.0	-0.7116
Fe	66.1	69.681
SiO2	Fe	
57.6	28.6	
8.7	63.8	
31.9	46.7	
2.52	68.4	
25.4	50.7	
2.14	68.6	
52	32.5	
66.3	22.8	
29.7	47.7	
68.4	21.4	
49.5	34.2	
68.7	21	
24.4	52.5	
79.3	13	

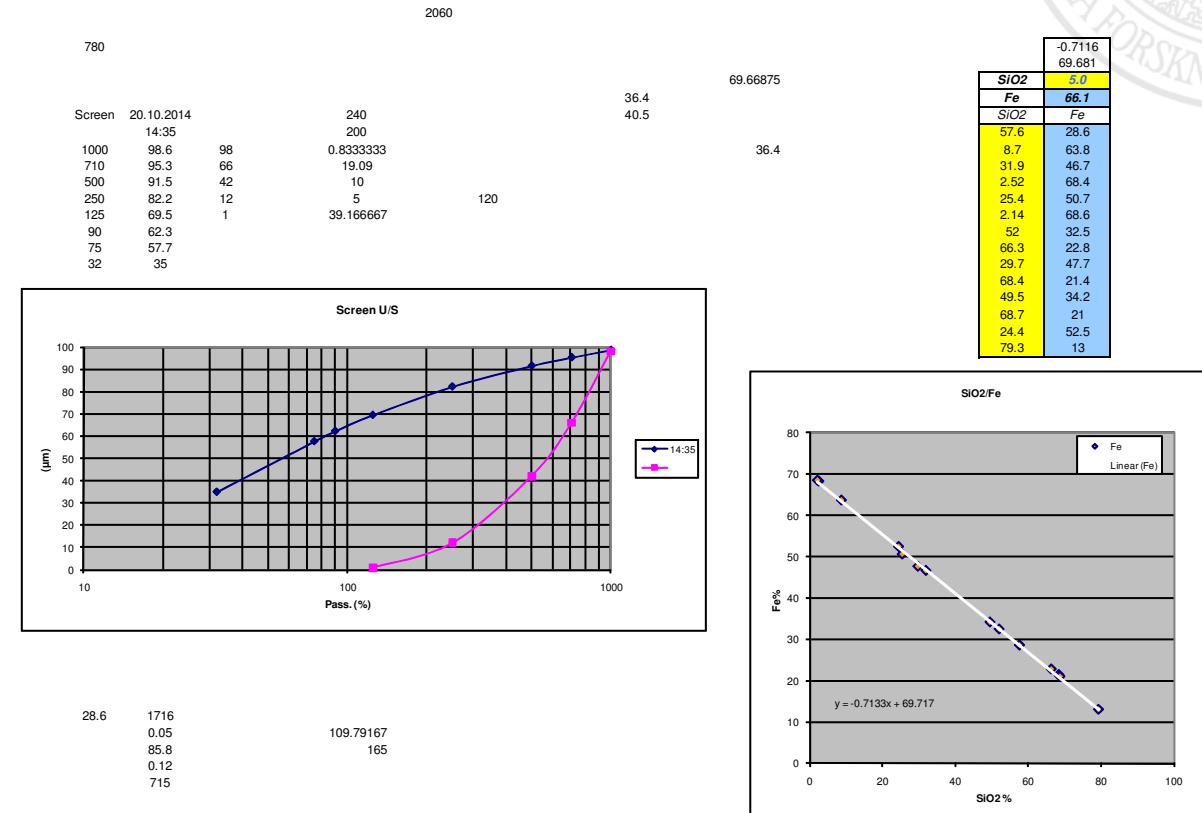




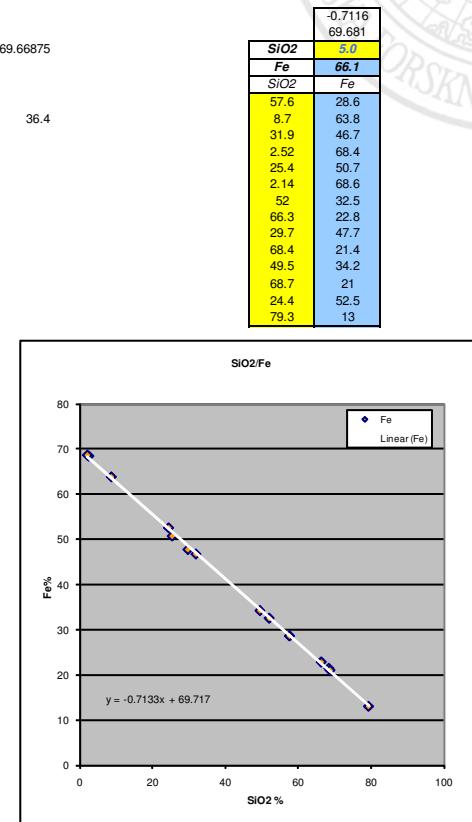
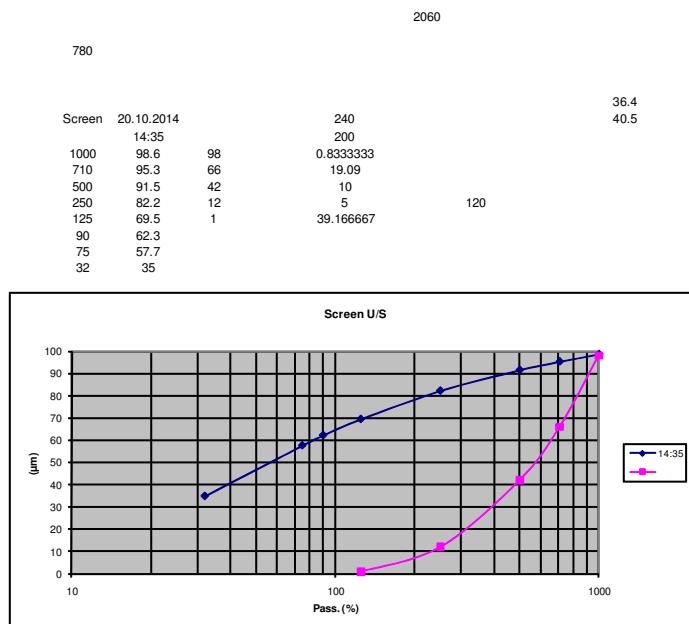
12.2 Process data for 18/11/2014

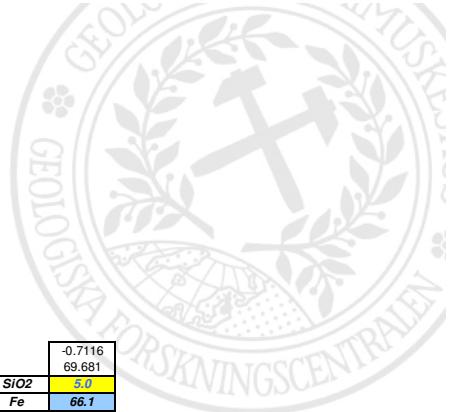


NIO PILOT 2014 PROCESS FLOW RATE MEASUREMENTS					
	Feed S.G.	Slurry SG g/l (kg)	Bucket I	Time s (min)	Flow m³/h
	Feed S.G.	Non-Mags S.G.	Mags S.G.		Solids %
Feed Ore	5.7			30.0	100.0
RM Discharge	1720	3.4	16.4	0.75	58.0
BM Discharge	1740	3.4	29.7	0.41	53.2
Derrick o/s	1010	3.4	21.3	0.57	1.4
Derrick u/s	1270	3.4	6.4	1.91	29.4
Cyclone O/F	1070	10.0	5.2	6.92	9.1
Cyclone U/F	1715	1.0	8.4	0.43	57.7
WLCon1	1630	1.0	10.0	0.36	48.3
WLTail1	1130	3.4	7.2	1.70	17.6
WLCon2	1015	1.0	94.0	0.04	1.8
WLTail2	1105	3.4	5.5	2.23	14.5
WLCon3	1510	1.0	7.1	0.51	42.2
WLTail3	1010	3.4	2.4	5.10	1.5
WLCon4	1480	1.0	8.7	0.41	44.9
WLTail4	1005	3.4	21.0	0.58	0.8
I SLon M	1005	3.4	6.4	1.91	0.7
I SLon EM	1105	3.4	6.1	2.01	13.2
II SLon M	1005	1.0	4.1	0.88	0.7
II SLon EM	1030	3.4	6.5	1.88	4.0
Skako o/s	1205	1.0	19.3	0.19	23.6
Skako u/s	1045	3.4	7.6	1.61	6.0
SpirCon	1090	1.0	31.4	0.11	11.4
SpirTails	1025	3.4	6.6	1.85	3.4
Lamella o/f	1001	40.0	25.8	5.58	0.1
Lamella u/f	1040	1.0	2.8	1.29	5.3
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	Solids %
RM302	4.50	2.20	2.30	3.4	35.5
BM301	6.00	1.83	4.17	6.1	64.5
Grinding	10.50	4.03	6.47	9.5	100.0
	Slurry SG g/l (kg)			Flow m³/h	Solids %
Derrick U/S	1238			1.60	26.6
					0.527



NIO PILOT 2014 PROCESS FLOW RATE MEASUREMENTS						
	Feed SG	Bucket I	Date: 18.11.2014	Note:	780	2060
	Slurry SG g/l (kg)	Time s (min)	Flow m3/h	Solids %	Solids t/h	
Feed S.G.	0.30	t/h				
Feed S.G.	3.60	t/m3				
Non-Mags S.G.	2.90	t/m3				
Mags S.G.	5.00	t/m3				
Feed Ore	5.6		30.0	100.0	0.672	
RM Discharge	1740	3.4	19.3	0.63	58.9	0.650
BM Discharge	1720	3.4	31.0	0.39	52.3	0.355
Derrick o/s	1030	3.4	24.1	0.51	4.0	0.021
Derrick u/s	1280	3.4	7.5	1.63	30.3	0.633
Cyclone O/F	1060	10.0	6.5	5.54	7.8	0.460
Cyclone U/F	2200	1.0	15.4	0.23	75.5	0.388
WLCon1	1610	1.0	8.2	0.44	47.4	0.335
WLtail1	1150	3.4	6.4	1.91	19.9	0.438
WLCon2	1020	1.0	73.6	0.05	2.5	0.001
WLtail2	1120	3.4	7.1	1.72	16.4	0.316
WLCon3	1550	1.0	7.6	0.47	44.4	0.326
WLtail3	1010	3.4	2.5	4.90	1.5	0.075
WLCon4	1520	1.0	9.5	0.38	47.4	0.273
WLtail4	1020	3.4	21.1	0.58	3.0	0.018
I SLon M	1010	3.4	7.1	1.72	1.4	0.024
I SLon EM	1090	3.4	5.9	2.07	11.4	0.259
II SLon M	1030	3.4	14.2	0.86	4.0	0.036
II SLon EM	1050	3.4	7.5	1.63	6.6	0.113
Skako o/s	1270	1.0	24.4	0.15	29.4	0.055
Skako u/s	1060	3.4	8.2	1.49	7.8	0.124
HW SpirCon	1190	1.0	30.0	0.12	22.1	0.032
HW SpirTails	1030	3.4	5.3	2.31	4.0	0.096
WW SpirCon	1110	1.0	11.7	0.31	13.7	0.047
WW SpirTails	1070	3.4	6.1	2.01	9.1	0.194
Lamella o/f	1001	40.0	23.0	6.26	0.1	0.004
Lamella u/f	1080	3.4	8.8	1.39	10.3	0.154
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	Solids %	Solids t/h
RM302	4.50	2.20	2.30	3.4	35.2	
BM301	6.07	1.83	4.24	6.3	64.8	
Grinding	10.57	4.03	6.54	9.7	100.0	
	Slurry SG g/l (kg)			Flow m3/h	Solids %	Solids t/h
Derrick U/S	1238			1.60	26.6	0.527

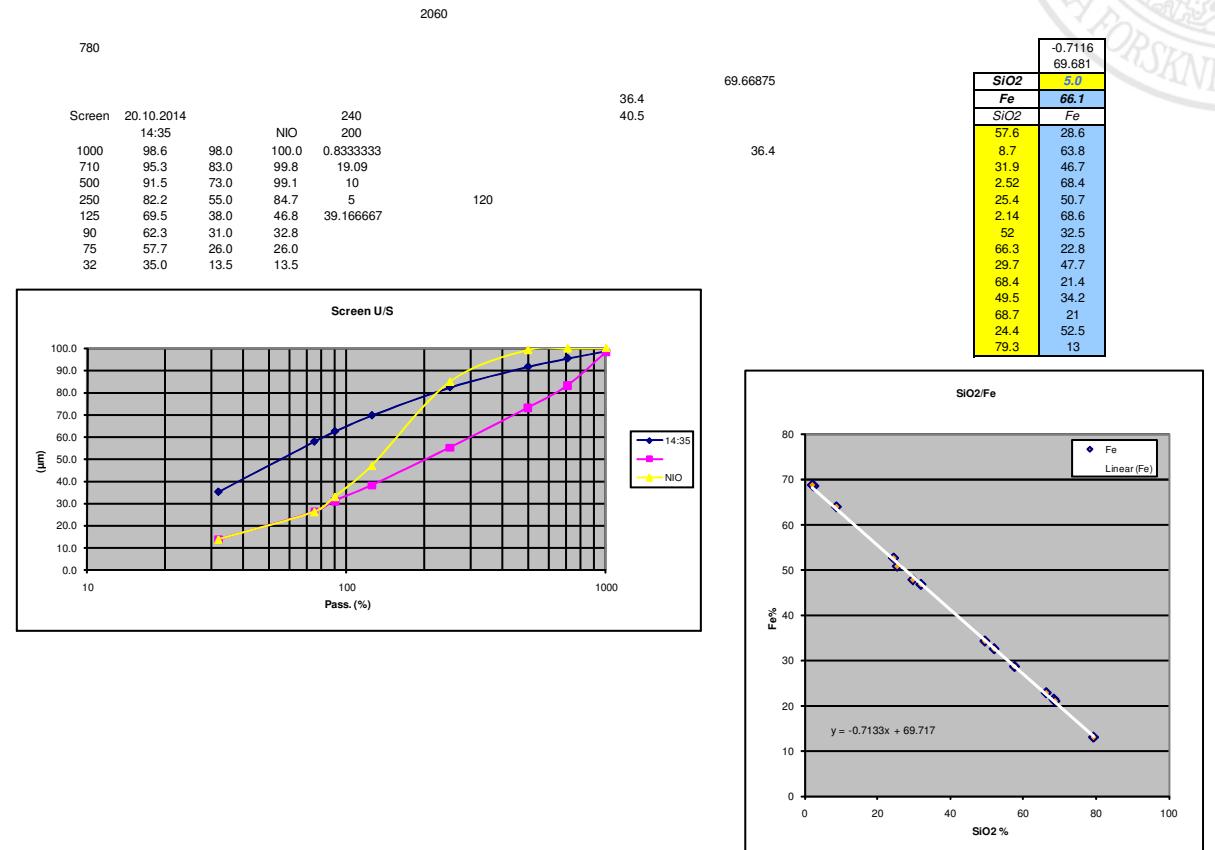




12.3 Process data for 19/11/2014



NIO PILOT 2014 PROCESS FLOW RATE MEASUREMENTS					
	Feed Feed S.G.	0.30 3.60	t/h t/m³	Date: Time:	19.11.2014 12:00
	Non-Mags S.G.	2.90	t/m³		
	Mags S.G.	5.00	t/m³		
	Slurry SG g/l (kg)	Bucket l	Time s (min)	Flow m³/h	Solids %
Feed Ore	5.9		30.0	0.76	100.0 0.708
RM Discharge	1680	3.4	16.2	56.0	0.711
BM Discharge	1750	3.4	28.3	0.43	53.6 0.405
Derrick o/s	1010	3.4	23.0	0.53	1.4 0.007
Derrick u/s	1290	3.4	7.0	1.75	31.1 0.702
Cyclone O/F	1055	10.0	5.6	6.43	7.2 0.490
Cyclone U/F	2190	1.0	14.5	0.25	75.2 0.409
WLCon1	1580	1.0	12.6	0.29	45.9 0.207
WLTail1	1165	3.4	7.2	1.70	21.6 0.428
WLCon2	1005	1.0	79.0	0.05	0.6 0.000
WLTail2	1120	3.4	6.1	2.01	16.4 0.368
WLCon3	1400	1.0	6.9	0.52	35.7 0.261
WLTail3	1010	3.4	2.5	4.90	1.5 0.075
WLCon4	1430	1.0	5.9	0.61	41.6 0.363
WLTail4	1005	1.0	5.2	0.69	0.8 0.005
I SLon M	1010	3.4	7.0	1.75	1.4 0.024
I SLon EM	1100	3.4	6.0	2.04	12.6 0.282
II SLon M	1015	1.0	4.6	0.78	2.0 0.016
II SLon EM	1035	3.4	6.8	1.80	4.7 0.087
SAM Discharge	1140	1.0	11.6	0.31	17.0 0.060
Skako u/s	1045	3.4	7.6	1.61	6.0 0.100
1 SpirCon	1200	1.0	28.4	0.13	23.1 0.035
1 SpirTails	1025	3.4	5.5	2.23	3.4 0.077
2 SpirCon	1200	1.0	28.4	0.13	23.1 0.035
2 SpirTails	1025	3.4	5.5	2.23	3.4 0.077
Lamella o/f	1001	40.0	21.0	6.86	0.1 0.009
Lamella u/f	1060	3.4	9.3	1.32	7.8 0.109
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	Solids %
RM302 BM301	4.30 6.07	2.20 1.83	2.10 4.24	3.0 6.0	33.1 66.9
Grinding	10.37	4.03	6.34	9.0	100.0
	Slurry SG g/l (kg)			Flow m³/h	Solids %
Derrick U/S	1238			1.60	26.6 0.527



16/01/2015


**NIO PILOT 2014
PROCESS FLOW RATE MEASUREMENTS**

Feed	0.30	t/h	Date:	19.11.2014	Note:
Feed S.G.	3.60	t/m3	Time:	16:45:00 PM	
Non-Mags S.G.	2.90	t/m3			
Mags S.G.	5.00	t/m3			
Slurry SG g/l (kg)	Bucket l	Time s (min)	Flow m3/h	Solids %	Solids t/h
Feed Ore	5.6	30.0		100.0	0.672
RM Discharge	1670	3.4	14.8	0.83	55.6
BM Discharge	1640	3.4	24.7	0.50	48.8
Derrick o/s	1020	3.4	22.9	0.53	2.7
Derrick u/s	1320	3.4	7.1	1.72	33.6
Cyclone O/F	1050	10.0	5.4	6.67	6.6
Cyclone U/F	2130	1.0	15.4	0.23	73.5
WLCon1	1600	1.0	13.3	0.27	46.9
WLTail1	1120	3.4	7.7	1.59	16.4
WLCon2	1030	1.0	62.0	0.06	3.6
WLTail2	1130	3.4	6.4	1.91	17.6
WLCon3	1420	1.0	6.8	0.53	37.0
WLTail3	1020	3.4	2.8	4.37	3.0
WLCon4	1350	1.0	7.1	0.51	35.9
WLTail4	1010	3.4	14.3	0.86	1.5
					0.013
					0.147
					0.000
					0.000
					0.000
					0.000
Skako o/s	1130	1.0	12.4	0.29	15.9
Skako u/s	1060	3.4	7.3	1.68	7.8
HW SpirCon	1140	1.0	23.3	0.15	17.0
HW SpirTails	1030	3.4	5.1	2.40	4.0
WW SpirCon	1050	1.0	3.7	0.97	6.6
WW SpirTails	1030	3.4	4.7	2.60	4.0
Lamella o/f	1001	40.0	25.5	5.65	0.1
Lamella u/f	1080	3.4	9.5	1.29	10.3
					0.004
					0.143
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	%
RM302	4.50	2.20	2.30	3.4	35.2
BM301	6.07	1.83	4.24	6.3	64.8
Grinding	10.57	4.03	6.54	9.7	100.0
	Slurry SG g/l (kg)		Flow m3/h	Solids %	Solids t/h
Derrick U/S	1238			1.60	26.6
					0.527

2060

780

240

200

10

5

120

90

57.7

32

35

69.66875

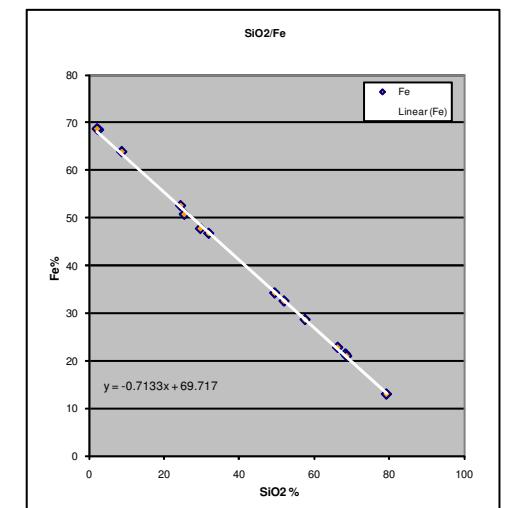
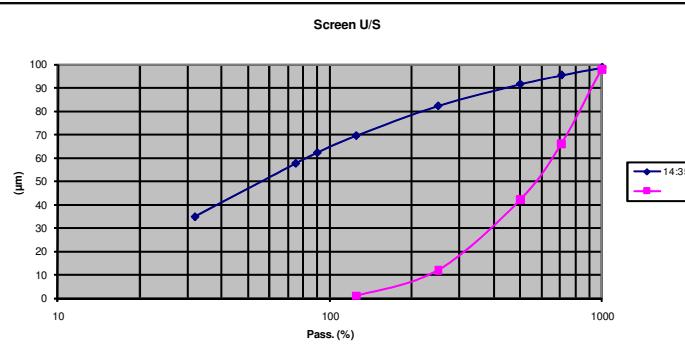
36.4

40.5

36.4

-0.7116	28.6
69.681	63.8
5.0	46.7
66.1	68.4
57.6	50.7
8.7	52
31.9	22.8
2.52	32.5
25.4	21.4
2.14	49.5
52	68.7
66.3	21
29.7	24.4
68.4	52.5
49.5	79.3
68.7	13

14

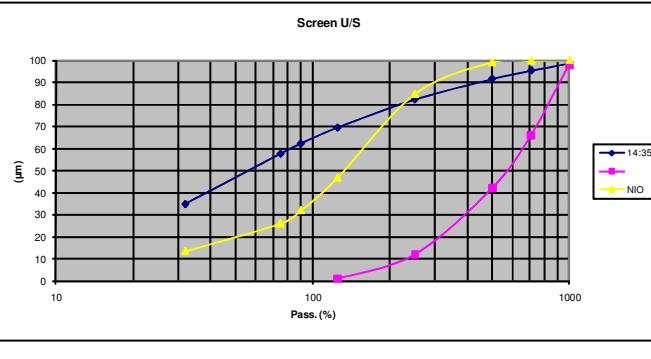


12.4 Process data for 20/11/2014

NIO PILOT 2014
PROCESS FLOW RATE MEASUREMENTS

	Feed S.G.	0.30	t/h	Date:	20.11.2014	Note:			
	Feed S.G.	3.60	t/m3	Time:	11:45	# 2 mm d 10 mm			
	Non-Mags S.G.	2.90	t/m3						
	Mags S.G.	5.00	t/m3						
Feed Ore				Slurry SG g/l (kg)	Bucket l	Time s (min)	Flow m3/h	Solids %	Solids t/h
RM Discharge	5.9					20.4		100.0	1.041
BM Discharge	1830	3.4	10.9	1.12			62.8	1.291	
Derrick o/s	2160	3.4	12.0	1.02			67.1	1.479	
Derrick u/s	1005	1.0	5.2	0.69			0.7	0.005	
Cyclone O/F	1335	3.4	5.2	2.35			34.7	1.092	
Cyclone U/F	1090	10.0	5.6	6.43			11.4	0.801	
WLCon1	2715	1.0	5.4	0.67			87.5	1.583	2.384
WLCon1	1890	1.0	6.2	0.58			58.9	0.646	
WLTail1	1165	3.4	5.4	2.27			21.6	0.571	1.217
WLCon2	1010	1.0	65.0	0.06			1.2	0.001	
WLTail2	1160	3.4	5.1	2.40			21.1	0.586	0.587
WLCon3	1770	1.0	11.2	0.32			54.4	0.309	
WLTail3	1020	3.4	2.9	4.22			3.0	0.129	0.438
WLCon4	1535	1.0	5.5	0.65			48.3	0.485	0.489
WLTail4	1005	1.0	6.2	0.58			0.8	0.004	
							3.4	7.1	0.0
							3.4	5.9	0.0
							3.4	14.2	0.0
							3.4	7.5	0.0
Skako o/s	1300	1.0	8.3	0.43			32.0	0.180	
Skako u/s	1070	3.4	6.9	1.77			9.1	0.172	4.7778E-05 0.04777778
HW SpirCon	1240	1.0	18.0	0.20			26.8	0.066	
HW SpirTails	1030	3.4	4.9	2.50			4.0	0.104	0.170
WW SpirCon	1050	1.0	3.2	1.13			6.6	0.078	
WW SpirTails	1090	3.4	3.8	3.22			11.4	0.401	0.479
Lamella o/f	1001	40.0	31.4	4.59			0.1	0.003	
Lamella u/f	1085	3.4	9.0	1.36			10.8	0.160	
	Power kW, Gross	Idle kW	Power kW, Net	Energy kWh/t, Net	%			Solids t/h	
RM302	4.63	2.20	2.43	2.3	34.2				
BM301	6.50	1.83	4.67	4.5	65.8				
Grinding	11.13	4.03	7.10	6.8	100.0				
	Slurry SG g/l (kg)			Flow m3/h	Solids %			Solids t/h	
Derrick U/S	1238			1.60	26.6			0.527	

Screen	20.10.2014	14:35	NIO
1000	98.6	98.0	100.0
710	95.3	66.0	99.8
500	91.5	42.0	99.1
250	82.2	12.0	84.7
125	69.5	1.0	46.8
90	62.3		32.0
75	57.7		26.0
32	35		13.5



11.466667 4

172
1.3 2.8666667
26 28.666667
28.6666679.7666667 0.295 10.766667
32

SiO2	-0.7116 69.681
Fe	5.0
SiO2	66.1
Fe	57.6
SiO2	28.6
Fe	8.7
SiO2	63.8
Fe	31.9
SiO2	46.7
Fe	2.52
SiO2	68.4
Fe	25.4
SiO2	50.7
Fe	2.14
SiO2	68.6
Fe	52
SiO2	32.5
Fe	66.3
SiO2	22.8
Fe	29.7
SiO2	47.7
Fe	68.4
SiO2	21.4
Fe	49.5
SiO2	34.2
Fe	68.7
SiO2	21
Fe	24.4
SiO2	52.5
Fe	79.3
SiO2	13

